



Date: May 20, 2023

**BSE Limited
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001
India**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
India**

Scrip Code: 543529

Symbol: DELHIVERY

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, (“SEBI LODR Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), we wish to inform you that the Company has on May 19, 2023, agreed to invest in 10.94% equity shares (34,46,374 equity shares) of Vinculum Solutions Private Limited.

The details required under Regulation 30 of SEBI LODR read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed as Annexure I.

Further, pursuant to Regulation 30(8) of the SEBI LODR Regulations the enclosed disclosures are being uploaded on the website of the Company at www.delhivery.com.

You are requested to take the same on records.

Thanking you.

Yours sincerely,
For Delhivery Limited

**Sunil Kumar Bansal
Company Secretary & Compliance Officer
Membership No: F 4810**

Place: Gurugram
Encl: As above

Annexure I



Disclosure under sub-para (1) [i.e. Acquisition(s) (including agreement to acquire)] of Para (A) of Part (A) of Schedule III to the Regulation 30 SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sl. No.	Particulars
a.	<p>Name of the target entity, details in brief such as size, turnover etc.</p> <p>Entity Name: Vinculum Solutions Private Limited (hereinafter referred to as "Vinculum")</p> <p>Corporate Identification Number: U72300DL2007PTC166730</p> <p>Regd. Office Address: Level-2, Elegance, Mathura Road, Jasola, New Delhi 110025</p> <p>About the company: Vinculum Solutions is a global leader in SaaS (Software as a Service), enabling Omnichannel retailing. Vinculum software stack seamlessly enables brands to syndicate product data, automatically list catalogs to multiple sales channels and manage orders, inventory, fulfilment and returns across the supply chain network. Other than a large number of global and regional Household and Direct to Consumer Brands, Vinculum's product suite is extensively used by companies as a full stack software by ecosystem players to set up marketplaces, Quick commerce companies, 3PLs, Distributors and Retailers.</p> <p>Vinculum's products include:</p> <p>Vin eRetail OMS— a cloud based, multi-channel / Omni Channel Order management system with ready integration to Online marketplaces, webstores and managing orders, inventory and fulfilment from own warehouses, 3PLs, Marketplace led fulfilment and fulfil from own stores, distributors and franchisees. With extensive functionality Vin eRetail OMS is used by Brands, Retailers and Marketplace for Omni Channel Fulfilment of orders and returns. Vin OMS has multiple other modules including endless aisle for closing the order in store, Vin Franchisee for Omni Reconciliations from Franchisees and enables multiple features including pick up from store, return from store, integration to 3rd party payment and loyalty systems etc.</p>

		<p>Vin eRetail WMS – a feature rich WMS product enabling B-B and B-C Fulfilment. With ready integration to multiple transporters and last mile providers, allied software, Vin eRetail WMS is extensively used by the industry for automating warehouses and fulfilling drop ship orders for brands and B-C, B-B orders for 3PLs, Marketplaces, Distributors and Retailers. Vin eRetail WMS is part of the gartner magic quadrant from 2017-2023.</p> <p>Vin PIM – Through Vin PIM, Brands can easily onboard product data from any source and keep a clean, consistent product data. This is further syndicated and listed to multiple Online Marketplaces and webstores seamlessly. Vin PIM along with automated listing and Vin OMS is the only product suite in the market which provides Product Syndication, Listing and Order, Inventory Orchestration across channels.</p> <p>Vin Reco – Vin Reco enables brands to undertake webstore, marketplaces and mutli-channel order and payment reconciliations.</p> <p><i>Vinculum also has a ready marketplace stack to help companies set up marketplaces through their product Vin Seller Panel which helps companies to onboard brands/ products and to compute commissions to be paid to sellers for sales undertaken on the marketplaces.</i></p> <p>Turnover: Rs. 44.63 Cr in FY22 (based on audited, consolidated financials)</p>
b.	<p>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length”</p>	Not a related party transaction
c.	Industry to which the entity being acquired belongs	Software, Software as a Service (SaaS), eCommerce enabler, Supply Chain and Logistics, Product Information

		Management, Omni Channel Order Management, Warehouse Management System
d.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To jointly go to market by developing product capabilities specific to the Direct-to-consumer segment.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	None
f.	Indicative time period for completion of the acquisition	Investment to be completed by June 30, 2023
g.	Nature of consideration - whether cash consideration or share swap and details of the same	100% cash consideration for investment in fresh equity, resulting in 10.94% of the fully diluted shareholding of Vinculum Solution Private Limited (34,46,374 equity shares). Company will consider infusing additional funds at a later date, subject to further discussions with the target entity.
h.	Cost of acquisition or the price at which the shares are acquired	Rs. 72.54 per equity share (Face Value of Rs. 20/- each fully paid up.)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	10.94% of the fully diluted shareholding of Vinculum Solution Private Limited (34,46,374 equity shares)
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vinculum Solutions is a global leader in SaaS (Software as a Service), enabling Omnichannel retailing. Vinculum software stack seamlessly enables brands to syndicate product data, automatically list catalogs to multiple sales channels and manage orders, inventory, fulfillment and returns across the supply chain network. Other than a large number of global and regional Household and Direct to Consumer Brands, Vinculum's product suite is extensively used by companies as a full stack software by ecosystem players to set up marketplaces, Quick commerce companies, 3PLs, Distributors and Retailers. Vinculum's products include:

		<p>Vin eRetail OMS – a cloud based, multi-channel / Omni Channel Order management system with ready integration to Online marketplaces, webstores and managing orders, inventory and fulfilment from own warehouses, 3PLs, Marketplace led fulfilment and fulfil from own stores, distributors and franchisees. With extensive functionality Vin eRetail OMS is used by Brands, Retailers and Marketplace for Omni Channel Fulfillment of orders and returns. Vin OMS has multiple other modules including endless aisle for closing the order in store, Vin Franchisee for Omni Reconciliations from Franchisees and enables multiple features including pick up from store, return from store, integration to 3rd party payment and loyalty systems etc.</p> <p>Vin eRetail WMS – a feature rich WMS product enabling B-B and B-C Fulfilment. With ready integration to multiple transporters and last mile providers, allied software, Vin eRetail WMS is extensively used by the industry for automating warehouses and fulfilling drop ship orders for brands and B-C, B-B orders for 3PLs, Marketplaces, Distributors and Retailers. Vin eRetail WMS is part of the gartner magic quadrant from 2017-2023.</p> <p>Vin PIM – Through Vin PIM, Brands can easily onboard product data from any source and keep a clean, consistent product data. This is further syndicated and listed to multiple Online Marketplaces and webstores seamlessly. Vin PIM along with automated listing and Vin OMS is the only product suite in the market which provides Product Syndication, Listing and Order, Inventory Orchestration across channels.</p> <p>Vin Reco – Vin Reco enables brands to undertake webstore, marketplaces and mutli-channel order and payment reconciliations.</p> <p><i>Vinculum also has a ready marketplace stack to help companies set up marketplaces through their product</i></p> <p>Vin Seller Panel which helps companies to onboard brands/ products and to compute commissions to be paid to sellers for sales undertaken on the marketplaces.</p>
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		<p>Date of Incorporation – August 07, 2007</p> <p>3-year turnover -</p> <ul style="list-style-type: none">● FY20 - Rs. 42.02 Cr● FY21 - Rs. 42.36 Cr● FY22 - Rs. 44.63 Cr <p>Country of operation - India, Singapore, Middle East, USA</p>
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