



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.

Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com

CIN : L15400GJ1992PLC018365

07/02/2023

To,
Department of Corporate Services
BSE Limited
Floor No.25, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai – 400 001

Symbol: FRSHTRP, Scrip Code: 530077

Dear Sir/Madam,

Ref: Buyback offer of Freshtrop Fruits Limited
Sub: Intimation of the closure of the Buyback offer

We refer to the public announcement dated December 8, 2022 released/published in newspapers on December 9, 2022 ("**Public Announcement**") whereby the Company announced the buy-back of fully paid-up Equity Shares of the Company having face value of Rs.10 ("**Equity Share**") from the open market through stock exchange mechanism as prescribed under the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 ("**Buy-back Regulations**") for an aggregate amount not exceeding Rs. 800 lakhs (Rupees Eight Hundred Lakhs only) (the "**Maximum Buyback Size**") and at a price not exceeding Rs.115 (Rupees One Hundred and Fifteen only) per Equity Share (the "**Maximum Buyback Price**"), payable in cash excluding transaction costs i.e. brokerage, costs, fees, turnover charges, taxes such as buyback tax, securities transaction tax, goods and services tax (if any) and income tax, stamp duty, advisors fees, printing expenses, filing fees and other incidental and related expenses and charges.

In terms of the Public Announcement, the Buy-back commenced on Tuesday, December 20, 2022 and till date i.e. February 7, 2023, the Company has bought back 7,93,094 Equity Shares at a weighted average price of Rs.100.49 per Equity Share for an aggregate consideration of Rs.7,96,95,161 (Rupees Seven Crores Ninety Six Lakhs Ninety Five Thousands One Hundred Sixty One only) excluding Transaction Costs, which represents 99.62 % of the Maximum Buyback Size. Further, the Board of Directors of the Company has approved by way of circular resolution dated February 7, 2023, the closure of the Buy-back offer effective from closure of trading hours of Tuesday, February 7, 2023. Therefore, the Buy-back of Equity Shares by the Company shall stand closed effective from closure of trading hours of Tuesday, February 7, 2023.

Unit-I
Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II
Survey No. 1366,
Savljaj-Wayfale Rd.
Post Siddhewadi,
Tal. Tasgaon, Dist. Sangli-416 311,
Maharashtra, INDIA

Unit-IV
Gat No. 598/1, Vill. Janori,
Tal. Dindori, Dist. Nasik-422 206
Maharashtra, INDIA
Tel. : +91-70289 16091
+91-2550-667 800



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.

Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com

CIN : L15400GJ1992PLC018365

The pre Buy-back and post Buy-back summarised shareholding pattern of the Company is enclosed herewith as **Annexure - A.**

Please take the submission on your records and do the needful.

Yours sincerely,
For **Freshtrop Fruits Limited**

Ashok V Motiani
Chairman & Managing Director

Encl.: As above

Unit-I
Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II
Survey No. 1366,
Savljaj-Wayfale Rd.
Post Siddhewadi,
Tal. Tasgaon, Dist. Sangli-416 311,
Maharashtra, INDIA

Unit-IV
Gat No. 598/1, Vill. Janori,
Tal. Dindori, Dist. Nasik-422 206
Maharashtra, INDIA
Tel. : +91-70289 16091
+91-2550-667 800



Freshtrop Fruits Limited

Registered Office : A - 603, Shapath IV, S. G. Road, Ahmedabad-380 015, Gujarat, INDIA.

Tel. : +91-79-40307050 - 59 www.freshtrop.com info@freshtrop.com

CIN : L15400GJ1992PLC018365

Annexure – A

Pre Buy-back and Post Buy-back Summarised Shareholding Pattern of the Company

Category of Shareholder	Pre Buyback*		Post Buyback#	
	Number of Equity Shares	% to the existing Equity Share capital	Number of Equity Shares	% to post Buyback Equity Share capital
(A) Promoter & Promoter Group	62,55,333	58.53	62,55,333	63.22
(B) Public	44,32,663	41.47	36,39,569	36.78
(C) Non Promoter –Non Public	0	0.00		
Total	1,06,87,996	100.00	98,94,902	100.00

* As disclosed in Public Announcement.

Out of the total of 7,93,094 Equity Shares bought back, the company has already extinguished 6,98,263 Equity Shares and is in the process of extinguishing balance 94,831 Equity Shares which will be extinguished in terms of provisions of the Buy-back Regulations. The post buyback Equity Shares Capital is being provided assuming extinguishment of all the Equity Shares bought back by the Company.

For Freshtrop Fruits Limited

Ashok V Motiani
Chairman & Managing Director

Unit-I
Gat No. 171, Vill. Jaulke,
Mumbai-Agra Rd.
Post Ozar, Tal. Dindori,
Dist. Nasik-422 207, Maharashtra, INDIA
Tel. : +91-2557-279 172

Unit-II
Survey No. 1366,
Savljaj-Wayfale Rd.
Post Siddhewadi,
Tal. Tasgaon, Dist. Sangli-416 311,
Maharashtra, INDIA

Unit-IV
Gat No. 598/1, Vill. Janori,
Tal. Dindori, Dist. Nasik-422 206
Maharashtra, INDIA
Tel. : +91-70289 16091
+91-2550-667 800