



JAI BALAJI INDUSTRIES LIMITED

Ref : JBIL/SE/2025-26

Date: 14th May, 2025

To
The Manager
Listing Department,
National Stock Exchange of India Limited
"EXCHANGE PLAZA", C-1, Block G
Bandra – Kurla Complex, Bandra (E)
Mumbai – 400 051
(Company's Scrip Code: JAIBALAJI)

To
The Manager,
Dept. of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
(Company's Scrip Code: 532976)

Dear Sir,

Sub: Postal Ballot Notice

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a copy of the Postal Ballot Notice, dated 12th May, 2025, being sent to the Members of the Company to transact the special business as set out in the Notice of Postal Ballot.

In compliance with the applicable circulars of the Ministry of Corporate Affairs, the said Postal Ballot Notice is being sent electronically only to those Members, whose names appear in the Register of Members/ list of beneficial owners as on Friday 09th May, 2025 (the "**Cut-off date**") as received from National Securities Depository Limited ('NSDL')/ Central Depository Services (India) Limited ('CDSL') and who have registered their e-mail addresses in respect of electronic holdings with NSDL/CDSL through the concerned Depository Participants and in respect of physical holdings with the Company's Registrar and Share Transfer Agent.

The remote e-voting shall commence on Friday, 16th May, 2025 at 10.00 A.M. (IST) and end on Saturday, 14th June, 2025 at 5.00 P.M. (IST).

The same is for your kind information and record.

Thanking you.

Yours faithfully,

For **JAI BALAJI INDUSTRIES LIMITED**

AJAY KUMAR TANTIA
Company Secretary

Encl.: as above

Regd. Office : 5, Bentinck Street, 1st Floor, Kolkata - 700 001.

Phone : +91-33-2248 9808, 2248 8173, Fax : +91-33-2243 0021 / 2210 7893 / 2242 6263

E-mail : info@jaibalajigroup.com, Website : www.jaibalajigroup.com

CIN - L27102WB1999PLC089755



JAI BALAJI INDUSTRIES LIMITED

CIN: L27102WB1999PLC089755

Registered Office : 5, Bentinck Street, Kolkata -700001

Tel: +91 332248 9808/ 2248 8173; Fax: +91 33 2243 0021/2210 7893

Email : jaibalaji@jaibalajigroup.com;

Website : www.jaibalajigroup.com

NOTICE OF POSTAL BALLOT

[PURSUANT TO SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 AND THE APPLICABLE CIRCULARS ISSUED BY THE MINISTRY OF CORPORATE AFFAIRS, GOVERNMENT OF INDIA]

Dear Member(s),

NOTICE is hereby given to the members of Jai Balaji Industries Limited ("the **Company**") that pursuant to the provisions of Section 108 read with Section 110 and other applicable provisions, if any, of the Companies Act, 2013, ('the **Act**') (including any statutory modification or re-enactment thereof for the time being in force), read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, ('the **Rules**'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI Listing Regulations**'), Secretarial Standard on General Meetings ('**SS-2**') issued by The Institute of Company Secretaries of India, each as amended, read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and General Circular no. 09/2024 dated September 19, 2024 issued by the Ministry of Corporate Affairs (MCA) (hereinafter collectively referred to as '**MCA Circulars**'), other relevant circulars issued by SEBI and such other applicable laws, rules and regulations, the resolution as set out in this notice is proposed for approval of the members of the Company through Postal Ballot by way of remote e-voting only.

An Explanatory Statement pursuant to Section 102, 110 and other applicable provisions, if any, of the Act, pertaining to the said resolution setting out the material facts and the reasons thereof is annexed to the Postal Ballot Notice, for your consideration.

In compliance with the aforesaid MCA Circulars, this Postal Ballot Notice is being sent only in electronic form to those Members whose e-mail addresses are registered with the Company/RTA/ Depositories and whose names appear in the Register of Members as on **Friday, 9th May, 2025** (the "**Cut-off date**"). Accordingly, physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope are not being dispatched to the Members for this Postal Ballot and members are requested to communicate their assent or dissent on the proposed resolution through the remote e-voting system.

In compliance with Regulation 44 of the SEBI Listing Regulations and pursuant to the provisions of Section 108 and Section 110 of the Act read with the Rules framed thereunder, and the MCA Circulars and SS-2, the Company is providing remote e-voting facility to its members, to enable them to cast their votes electronically instead of submitting the Postal Ballot Form physically. The Company has engaged the services of Central Depository Services Limited ('CDSL') for the purpose of providing remote e-voting facility to its Members. The instructions for remote e-voting are appended to this Notice.

The Notice of this Postal Ballot is also available on the website of the Company at www.jaibalajigroup.com; websites of the Stock Exchanges i.e. National Stock Exchange of India Ltd at www.nseindia.com and BSE Limited at www.bseindia.com respectively and also on the website of CDSL at www.evotingindia.com.

The e-voting period shall commence from **Friday, 16th May, 2025 at 10:00 A.M IST** and shall end **on Saturday, 14th June, 2025 at 05:00 P.M IST**. Members desirous of exercising their votes through the remote e-voting process are requested to carefully read the instructions indicated in this Notice and record their assent (**FOR**) or dissent (**AGAINST**) by following the procedure as stated in the Notes forming part of the Notice for casting of votes by remote e-voting not later than **05:00 P.M. (IST) on Saturday, 14th June, 2025**. The remote e-voting facility will be disabled by CDSL immediately thereafter.

The Board of Directors of the Company has appointed M/s. MKB & Associates, Company Secretaries in Practice, Kolkata (FRN:P2010WB042700), as the Scrutinizer for conducting the postal ballot process through remote e-voting in a fair and transparent manner in accordance with the provisions of the Act and the Rules framed thereunder.

Upon completion of the scrutiny of remote e-voting, the Scrutinizer will submit a report to the Chairman of the Company or any other person authorised by the Chairman. The results of the remote e-voting conducted through postal ballot shall be intimated to BSE Limited and National Stock Exchange of India Limited, where the Company's equity shares are listed, within a period of 2 working days from the conclusion of the e-voting. The results would also be uploaded on the website of the Company at www.jaibalajigroup.com and on the website of CDSL at www.evotingindia.com. The same shall also be displayed on the notice board of the Company at its Registered Office.

The Resolution, if passed, with the requisite majority through Postal Ballot shall be deemed to have been passed, on the last date specified for e-voting i.e. **Saturday, 14th June, 2025**.

SPECIAL BUSINESS:

1. Appointment of Shri Pradip Kumar Tibdewal (DIN: 07977787) as an Independent Director of the Company

To consider and, if thought fit, to pass, with or without modification(s), the following Resolution as a **SPECIAL RESOLUTION:**

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, 161 and other applicable provisions, if any of the Companies Act, 2013("Act"), the Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act and Regulation 17 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Articles of Association of the Company and pursuant to the recommendation of Nomination and Remuneration Committee and approval of the Board, Shri Pradip Kumar Tibdewal (DIN: 07977787), who was appointed as an Additional Director (in the category of Non-Executive Independent Director) of the Company with effect from 16th April, 2025 and who qualifies for being appointed as an Independent Director and has submitted a declaration that he meets the criteria of Independence under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and in respect of whom a notice in writing under Section 160 of the Act has been received by the Company from a member, proposing his candidature for the office of director, be and is hereby appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 2 (two) years with effect from 16th April, 2025 till 15th April, 2027 (both days inclusive) on such terms & conditions as stated in Explanatory Statement hereto."

“RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds and things as may be deemed proper and expedient to give effect to this resolution.”

Registered Office:

5, Bentinck Street

Kolkata -700001

Date : 12/05/2025

By order of the Board

Jai Balaji Industries Limited

Sd/-

Ajay Kumar Tantia

Company Secretary

Notes:

1. The Explanatory Statement pursuant to Section 102 read with Section 110 and other applicable provisions, if any of the Act read with the Companies (Management and Administration) Rules, 2014 setting out material facts and the relevant details, pursuant to Regulation 36(3) of the SEBI Listing Regulations are annexed hereto and forms part of this Notice.
2. In terms of Section 110 of the Act read with the Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, the business set out in the Notice above is sought to be passed by postal ballot.
3. In accordance with the MCA circulars, Postal Ballot Notice is being sent through electronic mode only to those Members whose names appear on the Register of Members/List of Beneficial Owners as on **Friday, 9th May, 2025 (“Cut-Off Date”)** as received from National Securities Depository Limited (NSDL)/ Central Depository Services (India) Limited (CDSL) and whose e-mail address is registered with the Company/Depositories/Depositories Participants.
4. Only those Members whose names are appearing in the Register of Members/List of Beneficial Owners as on the Cut-Off Date shall be eligible to cast their votes through postal ballot. A person who is not a Member as on the Cut-Off Date should treat this Notice for information purposes only.

It is also clarified that all members of the Company as on the Cut-off date (including those members who may not have received this Notice due to non-registration of their email addresses with the Company/RTA/Depositories) shall be entitled to vote in relation to the aforementioned resolution in accordance with the process specified in this Notice.

5. The shareholders who have not yet registered their email address/mobile no. are requested to get their email addresses/mobile no. registered as per the following procedure

For Physical Share holders	Provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy), AADHAR (self-attested scanned copy) by sending an email to the Company's Registrar and Share Transfer Agent (RTA) Maheshwari Datamatics Private Limited (MDPL) at mdpldc@yahoo.com and copy to the Company at jaibalaji@jaibalajigroup.com.
For Demat Shareholders	Update your email id & mobile no. with your respective Depository Participant (DP)
For Individual Demat Shareholders	Update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-voting.

6. Members may please note that the Postal Ballot Notice will also be available on the Company website at www.jaibalajigroup.com ; websites of the Stock Exchanges i.e. National Stock Exchange of India Ltd at www.nseindia.com and BSE Limited at www.bseindia.com respectively and also from the website of CDSL at www.evotingindia.com .
7. In compliance with the provisions of Section 108 and Section 110 of the Act read with Rules 20 and 22 of the Rules, Regulation 44 of the SEBI Listing Regulations, MCA Circulars and SS-2, the Company is pleased to provide remote e-voting facility to its Members, to enable them to cast their votes electronically and has engaged Central Depository Services Limited (CDSL) for the same. The detailed procedure with respect to remote e-voting is mentioned in note no. 18 of this Notice.
8. The remote e-voting shall commence from **Friday, 16th May, 2025 at 10:00 A.M IST** and shall end **on Saturday, 14th June, 2025 at 05:00 P.M IST**. During this period, Members of the Company holding shares in physical or electronic form as on the Cut-Off Date may cast their vote electronically. The remote e-voting module shall be disabled by CDSL for voting thereafter.
9. The Board of Directors of the Company, appointed M/s. MKB & Associates, Company Secretaries in Practice, Kolkata (FRN:P2010WB042700), as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.
10. The Scrutinizer will submit his consolidated report to the Chairman, or any other person authorised by him, after completion of scrutiny of the votes cast, and the result of the voting by Postal Ballot will be announced by the Chairman or any other person authorized by him. The Scrutinizer's decision on the validity of votes cast will be final.
11. The Resolution, if passed by the requisite majority, will be deemed to have been passed on the last date specified for remote e-voting i.e., **Saturday, 14th June, 2025**.
12. Resolution passed by the Members through Postal Ballot is deemed to have been passed as if the same has been passed at a General Meeting of the Members.
13. The results declared along with the Scrutinizer's Report shall be placed on the website of the Company www.jaibalajigroup.com; websites of the Stock Exchanges i.e. National Stock Exchange of India Ltd at www.nseindia.com and BSE Limited at www.bseindia.com and on the website of CDSL at www.evotingindia.com.
14. The vote in this Postal Ballot cannot be exercised through proxy.
15. Once the vote on the resolution is casted, the members shall not be allowed to change it subsequently.
16. All the documents referred to in the accompanying Notice will be made available for inspection without any fee by the Members of the Company at the Company's registered office during business hours on all working days (excluding Saturdays, Sundays and Public Holidays) from the date of dispatch of the Postal Ballot Notice till the last date of e-voting i.e. **Saturday, 14th June, 2025**.
17. Any query in relation to the resolution proposed to be passed by Postal Ballot may be addressed to the Company Secretary or emailed at jaibalaji@jaibalajigroup.com or any query pertaining to electronic voting may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

18. Instructions for shareholders for e-voting are as under:

In terms of **SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020**, on e-Voting facility provided by Listed Companies, **read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

(i) Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

Login method for e-voting for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none">1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit cdsi website www.cdslindia.com and click on login icon & New System Myeasi Tab.2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none">1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-

Depository	<p>Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period.</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 022-4886 7000 and 022-2499 7000

(ii) **Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.**

Login method for Remote e-voting for physical shareholders and shareholders other than individual holding in Demat form.

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none">• Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none">• If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (iii) After entering these details appropriately, click on "SUBMIT" tab.
- (iv) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolution of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (v) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolution contained in this Notice.
- (vi) Click on the EVSN for the relevant <Jai Balaji Industries Limited> on which you choose to vote.
- (vii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (viii) Click on the “RESOLUTION FILE LINK” if you wish to view the entire Resolution details.
- (ix) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (x) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xi) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xiii) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xiv) **Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting only.**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address www.jaibalajigroup.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

GENERAL INSTRUCTIONS/INFORMATION FOR MEMBERS FOR VOTING ON THE RESOLUTION

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call at toll free no. 1800 22 55 33

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) and 110 OF THE COMPANIES ACT, 2013

Based on the recommendation of the Nomination and Remuneration Committee (NRC), the Board of Directors of the Company, at their meeting held on 16th April, 2025 appointed Shri Pradip Kumar Tibdewal (DIN: 07977787), as an Additional Director (Category –Non Executive Independent) of the Company, not liable to retire by rotation, with effect from 16th April, 2025 for a period of 2 years from the date of his appointment, subject to the approval of shareholders of the Company. Accordingly, the Board decided to seek approval of the Shareholders for the aforesaid appointment through Postal Ballot under Section 110 of the Companies Act, 2013.

The Company has received a notice in writing from a member under Section 160 of the Act proposing the candidature of Shri Pradip Kumar Tibdewal for the office of Independent Director in the Company.

Mr. Pradip Kumar Tibdewal, aged about 66 years, is BE-Mechanical Engineer from BIT Mesra and PGDBM in Production & Finance from XLRI, Jamshedpur. He is a seasoned professional with 39 years of extensive expertise in managing business operations / revenue expansion activities, strategic planning, supply chain management and cost optimization. He has strong business acumen with excellence in executing a wide range of production strategies to establish market presence as well as profitability for products & services.

He was associated with TATA Steel, Jamshedpur for more than 25 years and was instrumental in driving transformations of the company through Total Quality Movement. Later, he held the position as Chief Operating Officer (COO) of TRF Ltd., engaged in design, procurement and commissioning of material handling systems and equipment. He also served as an Executive Director of M/s. McNally Sayaji Engineering Limited. He has received Mohta Award for best Value Engineering Project.

Additional information in respect of Shri Pradip Kumar Tibdewal, pursuant to the provisions of Listing Regulations and Secretarial Standard on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India is annexed to this Notice.

The Company has received from Shri Pradip Kumar Tibdewal (i) consent to act as Director in writing in Form DIR-2 pursuant to Rule 8 of Companies (Appointment and Qualification of Directors) Rules, 2014 (ii) disclosure in Form DIR-8 pursuant to Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014 to the effect that he is not disqualified under sub section (1) and (2) of Section 164 of the Companies Act, 2013 (iii) declaration to the effect that he meets the criteria of independence as prescribed both under subsection (6) of Section 149 of the Act, Rules made thereunder and under the Listing Regulations; and (iv) declaration to the effect that he is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to his registration with the data bank of Independent Directors maintained by the Indian Institute of Corporate Affairs (v) declaration to the effect that he is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact his ability to discharge his duties as an Independent Director of the Company. He is not debarred or disqualified from holding the office as a Director by virtue of any order passed by SEBI or any Statutory Authority.

In terms of Section 152 of the Companies Act, 2013 read with Rules framed thereunder, the Board of Directors is of the opinion that Shri Pradip Kumar Tibdewal fulfils the conditions for independence specified in the Act, the Rules made thereunder and the Listing Regulations and that he is independent of the Company's management. He possesses appropriate skills, experience and knowledge required for discharge of his duties as an Independent Director. The Directors are of the view that the vast knowledge and varied experience of Shri Pradip Kumar Tibdewal will be of immense benefit to the Company and hence his appointment as an Independent Director is justified in terms of Regulation 17(11) of the Listing Regulations and Secretarial Standards on General Meeting (SS-2).

All the documents referred to in this Notice and the Explanatory Statement will be available for inspection by the Members from the date of circulation of this Notice up to the date of declaration of Postal Ballot

results. Members seeking to inspect such documents are requested to follow the procedure mentioned in the Notes to this Notice.

Except Shri Pradip Kumar Tibdewal and his relatives, none of the Directors and Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the aforementioned resolution set out in the Notice except to the extent of their respective shareholdings in the Company, if any.

The Board of Directors recommend the Resolution to be passed as a Special Resolution by the Members.

Registered Office:

5, Bentinck Street,
Kolkata - 700001

Date :12/05/2025

By order of the Board
Jai Balaji Industries Limited
Sd/-

Ajay Kumar Tantia
Company Secretary

ANNEXURE TO THE NOTICE PURSUANT TO REGULATION 36(3) OF THE SEBI (LISTING OBLIGATION & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AND SECRETARIAL STANDARDS ON GENERAL MEETINGS

Name of Director	Pradip Kumar Tibdewal
DIN	07977787
Date of Birth/Age	17 th August, 1958/66 years
Qualification	BE-Mechanical Engineer from BIT Mesra and PGDBM in Production & Finance from XLRI, Jamshedpur
Experience(including expertise in Specific functional areas)	39 years of extensive expertise in managing business operations / revenue expansion activities, strategic planning, supply chain management and cost optimization.
Date of First Appointment on the Board	16 th April, 2025
Skills and capabilities required for the role and the manner in which the proposed Independent Director meets such requirements	Shri Pradip Kumar Tibdewal has strong business acumen with excellence in executing a wide range of production strategies to establish market presence as well as profitability for products & services. The Company believes that his skills, knowledge and experience on the Board will benefit the Company.
Terms and Conditions of appointment/Re-appointment	For a term of 2(two) years.
Last drawn Remuneration (including sitting fees, if any)	NA
Remuneration sought to be paid	Sitting Fees for attending Board Meetings.
Chairman/Member of the Committees of the Board of Directors of the Company*	Nil
Directorship held in any other listed companies	Nil
Chairman/Member in the Committees of the Board of Directors of other Listed Entity in which he/she is a Director*	Nil
No. of Equity Shares held in the Company including shareholding as a beneficial owner	Nil
Relationship with other Directors and Key Managerial Personnel	Not related to any Director/Key Managerial Personnel
Resignation from any listed company in past three years	Nil

**Pursuant to Regulation 26 of the Listing Regulations, Audit Committee and Stakeholders Committee have been considered.*