

To
Bombay Stock Exchange Limited,
2nd Floor, PJ Towers,
Dalal Street, Mumbai – 400001

Date – 20.09.2023

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAacharya Aerial Innovations Limited (“the Company”) has signed up a Franchise deal with **Wollstone Capital SA**, a Company based out of **Switzerland** is a private investment holding company.

The major purpose of the partnership is to open thirty (30) Remote Pilot Training Organizations (RPTO) across India to boost Drone sales, services and certified trainings. The deal entered between DroneAacharya and Wollstone amounts to **USD 2.7 Million (Rs. 23 Crore)**.

DroneAacharya Aerial Innovations through its partnership with Wollstone will become an integral source of major development in Drone Sector as it will increase the number of RPTOs by a significant number and make the technology, training and jobs reach all across the country.

The deal has been signed up to open up a Hundred (100) plus training centres in India in total.

Through this association, DroneAacharya has a vision is to make Drone Technology and services more accessible to the end consumer, proving to be a one stop solution for end consumers like farmers, mining agencies, energy companies and educators, as their offerings include cutting edge drone technology, drone data processing and analytics using Artificial Intelligence and Machine Learning.

At present, DroneAacharya has trained more than 500 DGCA certified drone pilots since March 2022, becoming the first non-government company to reach the milestone. With 30 new Franchises, DroneAacharya has big plans to train 500+ DGCA certified drone pilots per month, giving a major push to the skilled workforce in the Indian Drone Sector. The additional regional centres will not only propagate professional training but will also be hubs for catering sales and services.



DRONEACHARYA®

AERIAL INNOVATIONS LIMITED

CIN: U29308KA2017PLC101287

We request you to kindly take note of the same.

Thanking you,
For DroneAacharya Aerial Innovations Limited



Mukula Jayant Joshi
Company Secretary & Compliance Officer



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Registered Address:

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