



SEC/ADMHL/SE/2018/142

1 March 2019

The Secretary Listing Department, BSE Limited, 1 <sup>st</sup> Floor, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Scrip Code: 540975	The Manager, Listing Department, The National Stock Exchange of India Ltd Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (East), Mumbai 400051 Scrip Symbol: ASTERDM
---	--

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pursuant to increase in the shareholding in its subsidiary, Malabar Institute of Medical Sciences Limited.**

Malabar Institute of Medical Sciences Limited ("MIMS") is a subsidiary of Aster DM Healthcare Limited ("Company") which was incorporated on 17 February 1995 and it operates hospitals Calicut, Kottakal and Kannur in the state of Kerala.

The Company held 70.68% Equity Shares before subscribing to the rights issue of the Subsidiary in September 2018. Pursuant to the subscription of the rights issue of MIMS on 10<sup>th</sup> September 2019, the shareholding of the Company increased by 1.84%, thereby making the shareholding of the Company 72.52% in MIMS. Subsequently, the Company also subscribed to the unsubscribed portion of the rights issue on 27<sup>th</sup> December 2019 which led to a further increase in the holding by 0.70%, thereby making the shareholding of the Company 73.22% in MIMS. The aggregate increase in the shareholding of the Company is 2.54%.

In this regard, as per Circular Number CIR/CFD/CMD/4/2015 dated September 09, 2015 pertaining to continuous disclosure requirements for Listed Entities under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Annexure I for your records.

We request you to kindly take the above information on record.

Thank You.

For Aster DM Healthcare Limited

  
Puja Aggarwal

Company Secretary & Compliance Officer



**Aster DM Healthcare Limited**

(Formerly Aster DM Healthcare Private Limited)  
CIN: U85110KL2008PLC021703  
IX/475L, Aster Medcity, Kuttisahib Road,  
Near Kothad Bridge, South Chittoor P.O.,  
Cheranallur, Kochi - 682027, Kerala, India.  
Tel: +91 484 6699999, Fax: +91 484 6699862  
Email: admn.india@dmhealthcare.com  
Website: www.asterdmhealthcare.com

**Annexure I**

SI No	Particulars	
1	Name of the target entity, details in brief such as size, turnover etc.;	Malabar Institute of Medical Sciences Limited Paid up Capital as on date: INR 973.73 Mn Turnover as on 31.03.2018: INR 3276.80 Mn Networth for FY 2017-18: INR 3755.57 Mn Profit After Tax as on 31.03.2018: INR 126.30 Mn
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	The target entity is a subsidiary of the Company holding 70.68% Equity Shares before subscribing to the rights issue and the transaction is at arms length.
3	Industry to which the entity being acquired belongs;	Healthcare
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The target company had made a rights issue on 10th September 2018 to which the Company had subscribed and therewith the shareholding increased to 72.52%. Subsequently, the Company had subscribed to the unsubscribed portion of the rights issue on 27th December 2018 and the stake increased to 73.22%. The combined acquisition of shares aggregates to more than 2% of change of shareholding
5	Brief details of any governmental or regulatory approvals required for the acquisition;	NA
6	Indicative time period for completion of the acquisition	The rights issue was completed on 10th Sept 2018 and the allotment of the unsubscribed portion was completed on 27th of December 2018
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	INR 50 per share aggregating to INR 447.86 Mn towards the subscription
9	Percentage of shareholding / control acquired and / or number of shares acquired;	The holding of the Company increased from 6,41,99,863 equity shares (70.68%) to 7,31,56,135 equity shares (73.22%)
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The target company is operating hospital at Calicut, Kottakal and Kannur in the state of Kerala. The Company was incorporated on 17 February 1995. The turnover of the Company for the immediately preceding three financial years are as follows: 2017-18: INR 3276.80 Mn 2016-17: INR 3185.91 Mn 2015-16: INR 3279.05 Mn


