



By Electronic Mode

14th February, 2023

General Manager
DCS - CRD
(Corporate Relationship Department)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

SCRIP CODE NO. 504076

Dear Sir,

**Sub: Unaudited Financial Results for the Quarter and Nine months ended on
31st December, 2022**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held on 14th February, 2023, considered and approved the Standalone & Consolidated Unaudited Financial Results for the Quarter and Nine months ended on 31st December, 2022, along with Limited Review Reports received from Statutory Auditors of the Company, M/s. Amin Parikh & Co. Chartered Accountants, Vadodara which are attached herewith.

The time of commencement of Board Meeting was 3:30 p.m. and the time of conclusion was 4:00 p.m.

Thanking you,

Yours faithfully,
For JYOTI LIMITED

CS S. Singhal
Vice President (Legal) &
Company Secretary
M. No. F8289

Encl: As above



JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotilt@jyoti.com Website : http://www.jyoti.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ Lakhs)

Sr. Particulars No.	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1 Revenue from Operations (Net)	3448	4107	2711	10190	7650	12024
2 Other Income	95	228	200	554	780	885
3 Total Income	3543	4335	2911	10744	8430	12909
4 Expenses						
a) Cost of materials consumed	2478	2807	2188	7524	5548	8819
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(113)	441	(249)	(99)	(343)	(303)
d) Employee benefits expense	505	528	507	1497	1385	1823
e) Finance costs	13	14	17	31	22	25
f) Depreciation and amortisation expense	177	172	179	522	535	731
g) Other expenses	350	307	248	972	900	1205
Total Expenses	3410	4269	2890	10447	8047	12300
<i>Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)</i>	228	24	17	296	160	480
5 Profit/(Loss) before exceptional items and tax	133	66	21	297	383	609
6 Exceptional items	(14)	(49)	10	(63)	(4)	8
7 Profit/(Loss) before tax	119	17	31	234	379	617
8 Tax expense						
- Current tax	-	-	-	-	-	-
- Deferred tax	-	-	-	-	-	(105)
- Tax Exp of Earlier Year	-	-	-	-	576	576
9 Net Profit/(Loss) for the period	119	17	31	234	(197)	146
10 Other Comprehensive Income/ (Expense)	2	1	1	8	4	36
Total Comprehensive Income for the period	121	18	32	242	(193)	182
11 Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309	2309
12 Earnings Per Share - Basic & Diluted (in ₹)	0.52	0.07	0.13	1.01	(0.85)	0.63




Notes :

- 1) The above Standalone Results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) Segmental Reporting is not applicable as the Company has only one segment.
- 3) Provision for Income Tax / Deferred Tax for the year, if any, will be made at the end of the year.
- 4) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

Place : Vadodara
Date : 14-02-2023



For Jyoti Limited

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

A handwritten signature in blue ink, located below the circular stamp.

JYOTI LIMITED

CIN : L36990GJ1943PLC000363

Nanubhai Amin Marg, Industrial Area, P.O. Chemical Industries, Vadodara - 390 003

Phone : +91 63530 70339/63530 70343 Fax : ++ 91-265-2281871

E-mail : jyotiltd@jyoti.com Website : http://www.jyoti.com

CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ Lakhs)

Sr. Particulars No.	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2022 (Unaudited)	30-09-2022 (Unaudited)	31-12-2021 (Unaudited)	31-12-2022 (Unaudited)	31-12-2021 (Unaudited)	31-03-2022 (Audited)
1 Revenue from Operations (Net)	3448	4107	2711	10190	7650	12024
2 Other Income	95	228	200	554	780	885
3 Total Income	3543	4335	2911	10744	8430	12909
4 Expenses						
a) Cost of materials consumed	2478	2807	2188	7524	5548	8819
b) Purchase of stock-in-trade	-	-	-	-	-	-
c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(113)	441	(249)	(99)	(343)	(303)
d) Employee benefits expense	505	528	507	1497	1385	1823
e) Finance costs	13	14	17	31	22	25
f) Depreciation and amortisation expense	177	172	179	522	535	731
g) Other expenses	350	307	248	972	900	1205
Total Expenses	3410	4269	2890	10447	8047	12300
<i>Profit/(Loss) Before Interest, Tax, Depreciation & Amortisation (EBITDA)</i>	228	24	17	296	160	480
5 Profit/(Loss) before exceptional items and tax	133	66	21	297	383	609
6 Exceptional items	(14)	(49)	10	(63)	(4)	8
7 Share of Profit/(Loss) of a Joint Venture	7	9	(28)	39	(24)	5
8 Profit/(Loss) before tax	126	26	3	273	355	622
9 Tax expense						
- Current tax	-	-	-	-	-	-
- Deferred tax	-	-	-	-	-	(105)
- Tax Exp of Earlier Year	-	-	-	-	576	576
10 Net Profit/(Loss) for the period	126	26	3	273	(221)	151
11 Other Comprehensive Income/ (Expense)	2	1	1	8	4	36
Total Comprehensive Income for the period	128	27	4	281	(217)	187
12 Paid up equity share capital (Face value ₹ 10)	2309	2309	2309	2309	2309	2309
13 Earnings Per Share - Basic & Diluted (in ₹)	0.55	0.11	0.01	1.18	(0.96)	0.65



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Notes :

- 1) The above Consolidated Results, have been reviewed by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors of the Company.
- 2) As the financial year of the Joint Venture Company is from January to December, the Financial Statement of the Joint Venture used in consolidation are drawn upto 30th September, 2022 i.e. from 1st January, 2022 to 30th September, 2022.
- 3) Segmental Reporting is not applicable as the Company has only one segment.
- 4) Provision for Income Tax / Deferred Tax for the year, if any, will be made at the end of the year.
- 5) The previous quarter's/year's figures have been regrouped/rearranged wherever necessary to make it comparable with the current quarter/period.

For Jyoti Limited



Place : Vadodara
Date : 14-02-2023

Rahul Nanubhai Amin
Chairman & Managing Director
DIN : 00167987

A handwritten signature in blue ink, appearing to be "Rahul", written below the stamp.

To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Re: Independent Auditor's Limited Review Report on Unaudited Standalone Quarterly and year to date Financial Results of Jyoti Limited pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Jyoti Limited for the quarter and period ended on 31st December, 2022 for the period from 1st October, 2022 to 31st December 2022 together with the notes thereon (hereinafter referred to as "the Statement" and initiated for the purpose of identification) being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. The Preparation of the Statement in accordance with recognition and measurement principal laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's Management and has been signed by management of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountant of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. We draw attention to:-

Emphasis of matters:

a) In view of below,

(i) Continued accumulated losses and erosion of the Net Worth;

there is an uncertainty about the Company's ability to continue as a going concern.

However,

- (a) Operating highlights - Ongoing operations with improved business prospects, continues to execute orders in hand, increasing & giving additional focus on turnover of spares, retrofit & service orders which contribute good margin & obtain new orders despite adversities from private as well as public sector, positive EBITDA, robust cost controls
- (b) Financial restructuring – acquisition of total debt of the Company due with Banks by Rare Asset Reconstruction Ltd.
- (c) Considering above, the Management is very positive about the Company's viability and optimistic about its future.

In view thereof, the Financial Statements have been prepared by the Management on a 'Going Concern' basis and no adjustment is considered necessary, except for the provisions made in the books of account, to the recorded assets, recorded liabilities, contingent liabilities and other commitments.

- b) The Financial Statements regarding recoverability of Trade Receivable, Advances (which are subject to confirmation) and Impairment of Assets, other than those provided for during the quarter, which has been considered good by the Management.
- c) Inventories of WIP have been valued using estimated progress percentage and standard conversion costs as applied to quantities derived from material issues for the period less finished goods produced. Inventories of Finished Goods have been valued using estimated profitability percentages of the previous year as applied to sales price of finished inventories as of the period end, valuation method for valuation of Inventories, consistently followed at each quarter. Physical verification of inventories has not been performed and thereof differences in quantities are not known. The effects of the foregoing estimates and bases in arriving at the closing inventories are not determined. However such exercise is done at the year end.
- d) The matters described in sub-paragraph (a) to (c) under the Emphasis of Matters may have an effect on the functioning of the Company.

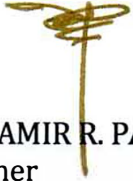
Our opinion is not modified in respect of these matters.



5. CONCLUSION:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results read with Notes thereon, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For AMIN PARIKH & CO.
Chartered Accountants
FRN: 100332W



CA SAMIR R. PARIKH
Partner

M. No. : 41506

Place : Vadodara

Date : 14/02/2023

UDIN : 23041506BGWFL3108

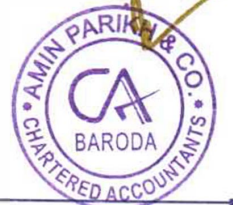


To,
The Board of Directors,
Jyoti Limited,
Nanubhai Amin Marg, Industrial Area,
P.O. Chemical Industries, Vadodara -390003

Dear Sir,

Independent Auditor's Limited Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JYOTI LIMITED and its share of the net Profit after tax and total comprehensive income of its Joint Venture for the quarter ended 31st December, 2022 for the period from 1st January 2022 to 30th September 2022 together with the notes thereon ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 (the Circular).
2. This Statement, which is the responsibility of the Management and has been signed by management & has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE)2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

Joint Venture of Jyoti Limited	Jyoti Sohar Switchgear LLC (Sultanate of Oman)
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5.Emphasis of Matters

a) In view of below,

(i) Continued accumulated losses and erosion of the Net Worth;

there is an uncertainty about the Company's ability to continue as a going concern.

However,

(a) Operating highlights - Ongoing operations with improved business prospects, continues to execute orders in hand, increasing & giving additional focus on turnover of spares, retrofit & service orders which contribute good margin & obtain new orders despite adversities from private as well as public sector, positive EBITDA, robust cost controls.

(b) Financial restructuring – acquisition of total debt of the Company due with Banks by Rare Asset Reconstruction Ltd.

(c) Considering above, the Management is very positive about the Company's viability and optimistic about its future.

In view thereof, the Financial Statements have been prepared by the Management on a 'Going Concern' basis and no adjustment is considered necessary, except for the provisions made in the books of account, to the recorded assets, recorded liabilities, contingent liabilities and other commitments.

b) The accounts of Trade Receivables, Trade Payables and Advances are subject to reconciliation/confirmation. The financial statements regarding recoverability of Trade Receivables, Advances and Impairment of Assets other than those provided for during the year, which has been considered good by the Management.



6. The Consolidated Unaudited Financial Results includes the Interim Financial Results of a Joint Venture which have not been reviewed by us or their auditors, whose interim financial result reflects (a) total assets of Rs. 3,675.95 Lakhs as at 30th September, 2022 (b) total revenue of Rs. 1,513.50 Lakhs for the nine month ended 30th September, 2022 (c) Company's share of profit of Rs. 39.36 Lakhs for the nine month ended 30th September, and cash outflow of Rs. 327.64 lakhs for the period from 1st January, 2022 to 30th September, 2022 as considered in the Consolidated Unaudited Financial Results.

Our opinion on the Statement is not modified in respect of the above matters.

For AMIN PARIKH & CO.
Chartered Accountants
FRN : 100332W



CA SAMIR R. PARIKH
Partner
M. No. : 41506
Place : Vadodara
Date : 14/02/2023
UDIN : 23041506BGWFLM3352

