

MKP MOBILITY LIMITED

(Formally known as Chitradurga Spintex Limited)

CIN: L50100KA1990PLC011467

Address: P B NO.9, Bangalore Roadchallekere Challekere, Karnataka, 77522

Contact: pcottage68@gmail.com

To
The Manager
Department of Corporate Services
BSE Ltd.
Dalal Street, Fort
Mumbai – 400 001

Date: 12.05.2023

Sub: Submission of Statement of Deviation/Variation in utilisation of funds raised under Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements Regulation, 2015 for the quarter and year ended 31st March, 2023.

Ref: Chitradurga Spintex Ltd- Scrip Code: 521244 (BSE)

Dear Sir,

As per the SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, issued by the SEBI titled "Format on Statement of Deviation or Variation for proceeds of Preferential Issue and pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of Deviation/Variation in utilization of funds raised during the quarter and year ended 31st March,2023.

Kindly take the above on record and acknowledge receipt of the same.

This is for the information of the exchange and the members

Yours faithfully,

For MKP Mobility Limited
(Formally known as Chitradurga Spintex Limited)

Saheb Mahesh Dumbwani

Company Secretary and Compliance officer

Statement of Deviation / Variation in utilization of funds raised						
Name of listed entity	MKP Mobility Limited (formally known as Chitradurga Spintex Limited)					
Mode of Fund Raising	Preferential Issues					
Date of Raising Funds	The company has done preferential allotment of 29,50,000 equity shares of the Company on 30 th May 2022.					
Amount Raised	INR. 4,42,50,000/-					
Report filed for Quarter ended	31 st March, 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	Yes					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	No					
If Yes, Date of shareholder Approval	Not applicable					
Explanation for the Deviation / Variation	Initially fund was raised of Rs. 4,42,50,000/- for the expansion and future growth of the business. But subsequently it was utilized for the purpose of giving loan of Rs.1Cr to Frontline Electronics Ltd. And Rs. 6,41,965/- was utilised for general administration purpose.					
Comments of the Audit Committee after review	Noted and approved					
Comments of the auditors, if any	There is a deviation of fund from the initial purpose for which the fund was raised.					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation,if any	Funds Utilized till 31st December 2022	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
<ul style="list-style-type: none"> The object of the issue is to augment the resources of the Company, primarily for expansion and for future growth of the business. 	Not applicable	INR. 4,42,50,000/-	Not applicable	INR. 1,06,41,965/-	INR. 1,00,00,000/-	There is a deviation of fund

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For MKP Mobility Limited
 (Formally known as Chitradurga Spintex Limited)

Saheb Mahesh Dumbwani
 Company Secretary and Compliance officer