

14th November 2019

To,
Corporate Relations Department,
BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400 001

To
The Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra,
Mumbai 400051

Dear Sir/Madam,

Sub. : Financial Result for the quarter ended 30th September 2019.

Ref: Scrip code 531339 Symbol - JAIHINDPRO

Dear Sir/Madam,

Pursuant to Regulation 33 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the unaudited Financial Results of the Company for the quarter ended 30th September, 2019 along with Limited Review Report on the Said Financial Results of the Company.

You are requested to take the same on records and oblige.

Thanking You

Jaihind Projects Limited (In CIRP)

Parthiv Parikh
Resolution Professional
(Registration No. IBBI/IPA-002/IP-N00369/2017)



Encl.: Financial Results for the quarter ended 30.06.2019 along with Limited Review Report.

JAIHIND PROJECTS LIMITED

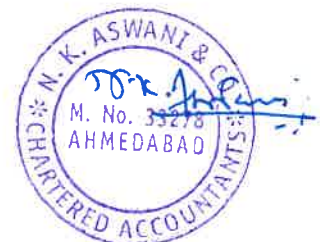
Regd. office :- 3rd Floor, Venus Atlantis, Nr. Reliance Petrol Pump, Nr. Prahladnagar Garden,
Anandnagar Road, Vejalpur Ahmedabad - 380 002, Gujarat (India)
Website :- www.jpl.co.in
Mail us on :- cs@jpl.in
Ph. No. :- 079-40501300
CIN : L45201GJ1985PLC008338

Jaihind

PROJECTS LIMITED

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2019

Sr. No.	Particulars	QUARTER ENDED			HALF YEAR ENDED		Amt in lakhs
		30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	144.46	274.08	1,123.12	418.54	1,709.31	2,946.91
II	Other Income	4.68	3.08	448.85	7.76	456.68	15.81
III	Total Revenue (I + II)	149.14	277.16	1,571.97	426.30	2,165.99	2,962.72
IV	Expenses						
	a) Cost of materials consumed	-	-	137.00	-	137.00	156.77
	b) Sub Contracting Cost	8.34	56.35	1,493.30	64.69	1,816.62	2,520.32
	C) Employee benefits expense	7.33	14.97	(13.25)	22.30	20.69	53.46
	d) Finance costs	0.01	1.16	0.35	1.17	0.84	2.48
	e) Depreciation and amortisation expense	180.28	180.29	180.29	360.57	360.57	721.15
	F) Other Expenses	43.94	54.38	5,264.01	98.32	5,445.52	6,380.79
	Total Expenses	239.90	307.15	7,061.70	547.05	7,781.24	9,834.97
V	Profit before exceptional and extraordinary items and tax (III - IV)	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(6,872.25)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(6,872.25)
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VII- VIII)	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(6,872.25)
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
	(3) MAT Credit Written off	-	-	-	-	-	(159.00)
XI	Profit (Loss) for the period from continuing operations (VII-VIII)	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(7,031.25)
XII	Profit/(loss) from discontinuing operations before tax	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(7,031.25)
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period before minority interest(XI + XIV)	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(7,031.25)
XVI	Share of profit/(Loss) of associates*	-	-	-	-	-	-
XVII	Minority Interest *	-	-	-	-	-	-
XVIII	Profit (Loss) for the period (XV - XVI - XVII)	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(7,031.25)
XIX	Net Profit from continuing operations for the period attributable to :						
	(a) Shareholders of the company	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(7,031.25)
	(b) Non controlling interests	-	-	-	-	-	-
XX	Other Comprehensive Income/(Expenses) (OCI)	-	-	-	-	-	-
	Items that will not be reclassified to profit or loss in subsequent periods	-	-	-	-	-	-
	Other Comprehensive Income/(Expenses)	-	-	-	-	-	-
XXI	Total Comprehensive income for the period	(90.76)	(29.99)	(5,489.73)	(120.75)	(5,615.25)	(7,031.25)
XXII	Paid up Equity Share capital (face value Re.10 per share)	975.74	975.74	975.74	975.74	975.74	975.74
XXIII	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.93)	(0.31)	(56.26)	(1.24)	(57.55)	(72.06)
	(b) Diluted	(0.93)	(0.31)	(56.26)	(1.24)	(57.55)	(72.06)
	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	(0.93)	(0.31)	(56.26)	(1.24)	(57.55)	(72.06)
	(b) Diluted	(0.93)	(0.31)	(56.26)	(1.24)	(57.55)	(72.06)



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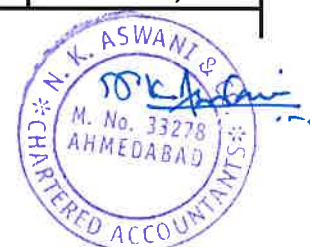
Jaihind

PROJECTS LIMITED

Amt in Lakhs

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2019

	Particulars	As at 30th September 2019 Unaudited	As at 30th September 2018 Unaudited
I	ASSETS		
1	Non current assets		
	(a) Property, Plant & Equipments	6,408.12	7,129.26
	(b) Capital Work in progress	-	-
	(c) Other intangible assets	-	-
	(d) Financial Assets		
	(i) Investment	7.51	7.77
	(ii) Other financial assets	-	-
	(e) Deferred tax assets (net)		
	(f) Other non-current assets	555.87	555.06
	Total Non-current assets	6,971.49	7,692.09
2	Current assets		
	(a) Inventories	-	19.77
	(b) Financial Assets		
	(i) Trade receivables	20,225.42	20,047.10
	(ii) Cash and cash equivalents	725.13	603.28
	(iii) Bank balance other than (ii) above	-	-
	(iv) Other Financial assets	-	-
	(c) Current tax assets (net)	353.01	778.23
	(d) Other current assets	296.29	603.99
	Total Current assets	21,599.84	22,052.37
	TOTAL ASSETS	28,571.33	29,744.46
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	975.74	975.74
	(b) Other Equity	(35,765.33)	(34,228.58)
	Total Equity	(34,789.59)	(33,252.84)
2	LIABILITIES		
	Non-current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowing	30,897.35	31,394.48
	(i) Other financial liabilities	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Provisions	9.71	9.71
	(d) Other Non-current liabilities	-	-
	Total Non-current Liabilities	30,907.06	31,404.18
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	26,268.88	25,838.47
	(i) Other financial liabilities	5,775.23	5,353.10
	(b) Deferred tax liabilities (net)	-	-
	(c) Provisions	-	-
	(d) Other Current liabilities	409.75	401.53
	Total Current Liabilities	32,453.86	31,593.11
	TOTAL EQUITY AND LIABILITIES	28,571.33	29,744.45



NOTES:

1	The Company is undergoing Corporate Insolvency Resolution Process (CIRP) under the provisions of the Insolvency and Bankruptcy Code 2016 in terms of order dated November 2, 2018 passed by Hon'ble National Company Law Tribunal (NCL T), Ahmedabad Bench. The Resolution Plan has been approved by the Committee of Creditors and the same has been submitted to Hon'ble NCLT for its approval.
2	As the powers of the Board of Directors have been suspended, the above results have not been adopted by the Board of Directors. However, the same have been signed by Shri Chetan Tolani, Director of the Company confirming accuracy & completeness of results. These financial results have thereafter been taken on record by the RP on , <u>14/11/2019</u> for filing with the stock exchanges.
3	The above result for the quarter and three months ended on 30.09.2019 has been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable, beginning 01.04.2018.
4	As the Company does not fall under reportable segment criteria as per Ind As 108, the company is not furnishing segment wise Revenue Result and Capital employed as required.
5	The Figures pertaining to previous periods have been regrouped, reclassified and restated wherever necessary.

Place : Ahmedabad

Date : 14/11/2019



For JAIHIND PROJECTS LIMITED

Chetan K Tolani
Whole Time Director
DIN: 02529867

Taken on record

Parthiv Parikh
Resolution Professional

Reg.No.IBBI/IPA-002/IP-N00369/2017-18/11063



N. K. Aswani & Co.

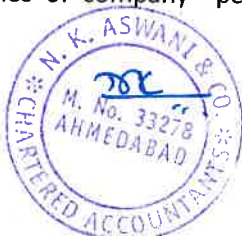
CHARTERED ACCOUNTANTS

701/A Block, Wall Street-2, Opp. Orient Club, Nr. Gujarat College Crossing, Ellisbridge, Ahmedabad-6.
Ph.: 26402552, 48982552 E-mail : narainkaswani@yahoo.co.in

Independent Auditor's Limited Review Report on the Unaudited Standalone Ind AS Financial Results of JAIHIND PROJECTS LIMITED for the quarter and half year ended on September 30, 2019 pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements, as amended).

To
THE RESOLUTION PROFESSIONAL,
JAIHIND PROJECTS LIMITED
AHMEDABAD

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Ind AS Results for the quarter and half year ended September 30, 2019 (hereinafter referred to as "the Statement" and initialed for the purpose of identification) of **Jaihind Projects Limited** ("the Company") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. As per Section 20 of Insolvency Code, management & operations of the Company are being managed by the Resolution Professional Mr. Parthiv Parikh, on a Going Concern Basis.
3. This statement is the responsibility of the Company's Management and has been signed by the Director of the Company and taken on record by the Resolution Professional. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 ("Ind AS" 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015, as amended, read with the circular is the responsibility of the company's management and has been approved by the board of directors of the company. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and





N. K. Aswani & Co.

CHARTERED ACCOUNTANTS

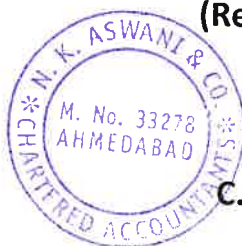
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thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereafter and other recognized accounting policies and Policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For N.K. Aswani & Co
Chartered Accountants
(Registration No. 100738w)**



N.K. Aswani

**C.A Narain K. Aswani
(M. No. 033278)**

Place: Ahmedabad

Date: 14/11/2019

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