



**Span Divergent Ltd.**

(Formerly Span Diagnostics Ltd.)

9th Floor, Rajhans Bonista,  
Behind Ram Chowk,  
Ghod-Dod Road,  
Surat-395 007, INDIA

+91 261 266 32 32

+91 261 266 57 57

Date: 15/08/2019

To,  
**BSE Limited**  
Corporate Relationship Department  
27<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sir/Madam,

**Subject: Disclosure pursuant to Regulation 23(9) SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Details of Related Party Transactions**

**Script Code: 524727**

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we hereby submit the disclosure on Related Party Transactions of the Company on consolidated basis for the half year ended on March 31, 2019, in the format prescribed under relevant Accounting Standards.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For Span Divergent Limited

  
**Viral P Desai**  
Managing Director  
DIN: 00029219



Encl.: As above

**SPAN DIVERGENT LIMITED**  
(Formerly known as Span Diagnostics Limited)

**Related Party Disclosures**

Transactions with Related Parties as specified under Ind- AS 24 for the half year ended March 31, 2019 on a consolidated basic.

**A Key management personnel**

S. No.	Name of Personnel	Nature of relationship
1	Mr. Viral Desai	Managing Director (Up to March 29, 2019) Partner in LLP Subsidiary
2	Mr. Paras Desai	(w.e.f August 09, 2018) Chief Financial Officer (w.e.f December 07, 2018) Director in Subsidiary (w.e.f December 20, 2018) Partner in LLP Subsidiary
3	Ms. Samiksha Kansara	Company Secretary
4	Mr. Bimal Desai	(Up to December 07, 2018) Director in Subsidiary (Up to December 20, 2018) Partner in LLP Subsidiary
5	Mr. Symon Fry ( Up to March 08, 2019)	Director
6	Mr. Greg Cochran ( w.e.f. March 08, 2019)	Director
7	Mr. Urmil Rawal	Partner in LLP Subsidiary
8	Mr. Hardik Shah (Up to March 29, 2018)	Partner in LLP Subsidiary
9	Mr. Paresh Patel	Partner in LLP Subsidiary

**B Enterprises over which Key Management Personnel exercises significant influence**

S.No	Name of Personnel	Enterprises	Relationship
1	Mr. Viral Desai	Span Bioproducts Private Limited Athreyas Wellness Private Limited Micronclean India Private Limited	Director Director Director
2	Mr. Symon Fry (Up to March 08, 2019)	Micronclean India Private Limited	Director
3	Mr. Greg Cochran ( w.e.f. March 08, 2019)	Micronclean India Private Limited	Director

**C Relatives of key management personnel and their enterprise, where transactions have taken place.**

S.No	Name of Personnel
1	Ms. Sujata V. Desai

**D Transactions with related parties for the half year ended March 31, 2019 on a consolidated basic.**

S. No.	Name of the related party	Nature of transactions	01/10/2018 to 31/03/2019
1	Mr. Viral Desai	Director Remuneration Capital Repayment Rent	25,87,500 1,000 2,20,323
2	Ms. Samiksha Kansara	Salary	96,000
3	Ms. Sujata Desai	Salary Rent	13,18,475 3,01,357
4	Mr. Paras Desai (w.e.f August 09, 2018)	Salary	17,86,200
5	Mr. Bimal Desai	Salary	33,16,027
6	Mr. Urmil Rawal	Salary	5,76,626
7	Mr. Hardik Shah	Capital Repayment Salary	1,000 5,65,324

8	Mr. Paresh Patel	Salary	28,18,200
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**E. Balances outstanding**

S. No.	Name of the related party	Nature of balances	31 March 2019
1	Mr. Viral Desai	<u>Payable</u>	
		Director Remuneration	14,08,757
		<u>Receivable</u>	
		Rent Deposit	1,51,000
2	Ms. Samiksha Kansara	<u>Payable</u>	
		Salary	15,800
3	Ms. Sujata Desai	<u>Payable</u>	
		Salary	2,05,665
		<u>Receivable</u>	
		Rent Deposit	1,00,000
4	Mr. Urmil Rawal	<u>Capital</u>	1,000
		<u>Payable</u>	
		Salary	101794
		<u>Receivable</u>	
		Other Receivable	1,80,000
5	Mr. Hardik Shah	<u>Payable</u>	
		Salary	2,64,586
6	Mr. Paresh Patel	<u>Payable</u>	
		Salary and other Payable	10,31,653
7	Mr. Paras Desai (w.e.f August 09, 2018)	<u>Payable</u>	
		Salary and other Payable	2,90,604