

Ref. No: 09/2024-25

Dated: April 12, 2024

**The Manager,**  
**Listing Department,**  
**The National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051. Tel No.: 2659 8235  
Fax No.: 26598237/ 26598238  
Trading Symbol: **ANANDRATHI**

**The Manager,**  
**Listing Department,**  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001.  
Tel no.: 22721233  
Fax No.: 22723719/ 22723121/ 22722037  
**Scrp Code: 543415**

Subject: **Outcome of Board meeting held on 12<sup>th</sup> April, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held on April 12, 2024 has approved the following:

1. Audited financial results (standalone and consolidated) for the quarter and financial year ended March 31, 2024;
2. Final Dividend of 180% (i.e. Rs. 9 per equity share of the face value Rs. 5/- each) for the financial year 2023-24, subject to approval by the Members of the Company at the ensuing Annual General Meeting ("AGM"). The dividend, if approved by the members of the Company will be paid within 30 days from date of AGM;
3. Appointment of Ms. Jae Sarwankar (Membership No. A-38080) as the Company Secretary (Key Managerial Personnel) and Compliance Officer of the Company with effect from April 12, 2024.

Further, the detailed disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A.**

4. A proposal to buy back of up to 3,70,000 fully paid-up Equity Shares of face value of ₹5/- each by the Company (representing 0.88 % of the total number of Equity Shares of the Company) at a price of ₹ 4,450 (Rupees Four Thousand Four Hundred and Fifty only) per Equity Share payable in cash for a total consideration not exceeding ₹ 164.65 crores/- (Rupees One Hundred Sixty Four Crores and Sixty Five Lakhs Only), (excluding transaction costs such as brokerage, filing fees, advisors/ legal fees, public announcement publication expenses, printing and dispatch expenses, applicable taxes such as buyback tax, securities transaction tax, good and service tax, stamp duty, etc.) representing 24.14 % and 24.69 % of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone financial statements and audited consolidated financial statements of the Company for the financial year ended on March 31, 2024, respectively through the



"Tender Offer" route as prescribed under the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018 as amended, ("**Buyback Regulations**") on a proportionate basis, from the Equity Shareholders/beneficial owners of the Equity Shares of the Company including promoters, members of promoter group and persons acting in concert, as on the record date.

The buyback is proposed to be made from the existing shareholders of the Company as on the record date on a proportionate basis under the tender offer route using the stock exchange mechanism in accordance with the provisions contained in the SEBI (Buy-Back of Securities) Regulations, 2018 (hereinafter referred to as the "Buyback Regulations") and the Companies Act, 2013 and rules made thereunder.

The Buyback is subject to approval of the Shareholders by means of a special resolution through a postal ballot. The public announcement and Letter of Offer setting out the process, timelines and other requisite details will be released in due course in accordance with the Buyback Regulations.

The Board has constituted a Buyback Committee and has delegated the power to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient or proper in connection with the Buyback.

In terms of Regulation 5(via) of the Buyback Regulations, the Board / Buyback committee may, till one working day prior to the record date, increase the Buyback price and decrease the number of Equity Shares proposed to be bought back, such that there is no change in the Buyback Size.

The Pre-Buy-back summarized shareholding pattern as on **April 5, 2024** of the Company is attached hereto as **Annexure-B**.

The meeting of the Board of Directors of the Company commenced at 4.00 P.M. and concluded at 06.00 P.M.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For **Anand Rathi Wealth Limited**

**Rajesh Bhutara**  
Chief Financial Officer

## Annexure – A

Sr. No	Particulars	
	<b>Ms. Jae Sarwankar</b>	
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointed as the Company Secretary and Compliance Officer of the Company. Further, pursuant to provisions of Section 203 of the Companies Act, 2013, Ms. Jae Sarwankar has also been designated as one of the Key Managerial Personnel of the Company.
2	Date of appointment/cessation	Effective from April 12, 2024.
3	Brief Profile (in case of appointment)	Ms. Jae Sarwankar is an Associate member of the Institute of Company Secretaries of India (Membership No. A-38080) and also holds a Bachelor's degree in Law from University of Mumbai. She has over 9 years of experience in Corporate Laws, Secretarial functions and meeting compliance requirements.
4	Disclosure of Relationships between Directors (in case of appointment of Director)	Not applicable



**Annexure-B**

**Pre Buy-back summarized shareholding pattern of the Company as on 5<sup>th</sup> April, 2024**

<b>Sr. No.</b>	<b>Category</b>	<b>No. of Shareholders</b>	<b>Number of Shares</b>	<b>% of Shares</b>
1	Promoter & Promoter Group	17	2,00,88,981	48.03
2	Mutual Fund	15	36,43,557	8.71
3	Alternate Investment Fund	2	33,719	0.08
4	Insurance Companies	1	669	0.00
5	NBFCs registered with RBI	1	56	0.00
6	Foreign Portfolio Investors	108	20,24,824	4.84
7	Directors and their relatives (excluding Independent Directors and nominee Directors)	3	11,20,000	2.68
8	Key Managerial Personnel	1	9,378	0.02
9	Non Resident Indians	668	3,57,512	0.85
10	Body Corporate , LLP & Trusts	247	34,24,240	8.19
11	Indian Public & others	42,239	1,11,25,361	26.60
	<b>Total</b>	<b>43,302</b>	<b>4,18,28,297</b>	<b>100</b>

The post buyback shareholding pattern of the Company shall be ascertained subsequently.

**For Anand Rathi Wealth Limited**

**Rajesh Bhutara**  
Chief Financial Officer