



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
सीआईएन/CIN : L23209KA1988GO1008959

पंजीकृत कार्यालय : कुत्तूर पोस्ट, वाया काटीपल्ला, मंगलूर - 575 030 (भारत) दूरभाष : 0824-2270400, फैक्स : 0824-2271404, E-mail : mrplmr@mrpl.co.in
Regd. Office : Kuthethoor P.O. Via Katipalla, Mangaluru - 575 030 (India) Tel. : 0824-2270400 Fax : 0824-2271404 website : www.mrpl.co.in
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY

28/05/2019

The Assistant General Manager, Listing Compliance
BSE Limited

Scrip Code: 500109

The Compliance & Listing Department
National Stock Exchange of India Limited
Symbol: MRPL, Series: EQ

Dear Sir,

Subject : Disclosure of Related Party Transaction pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed half yearly disclosure of Related Party Transactions on consolidated basis, for the period ended March 31, 2019.

The above document is available on the Company's website www.mrpl.co.in

This is for your information and records.

Thanking You,

Yours faithfully,

For MANGALORE REFINERY & PETROCHEMICALS LIMITED


Dinesh Mishra

Company Secretary

Encl.: A/a

बंगलूर कार्यालय : प्लॉट नं. A-1, के.एस.एस.आई.डी.सी. प्रशासनिक कार्यालय भवन के सामने, इंडस्ट्रीयल एस्टेट, राजाजीनगर, बंगलूर - 560 010
Bengaluru Office : Plot A-1, Opp. KSSIDC A.O. Building, Industrial Estate, Rajajinagar, Bengaluru - 560 010,
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दिल्ली कार्यालय : कोर-8, 7वीं मंजिल, स्कोप कॉम्प्लेक्स, लोधी रोड, नई दिल्ली-110003 दूरभाष : 011-24306400, फैक्स : 011-24361744
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मुंबई कार्यालय : मेकर टॉवर, 'ई' विंग, 15वां तल, कफ परेड, मुंबई - 400 005. दूरभाष : 022-22173000, फैक्स : 22173233
Mumbai Office : Maker Tower, 'E' Wing, 15th Floor, Cuffe Parade, Mumbai - 400 005. Tel. : 022-22173000, Fax : 22173233

MANGALORE REFINERY AND PETROCHEMICALS LIMITED

(All amounts are in ₹.million unless otherwise stated)

1 Name of related parties and description of relationship:**A Entity having control over the Company (Holding Company)**

Oil and Natural Gas Corporation Limited (ONGC)

B Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)

C Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)

D Joint Ventures

1 Shell MRPL Aviation Fuels and Services Limited (SMAFSL)

2 Mangalam Retail Services Limited(MRSL)

E Trusts (including post retirement employee benefit trust) where in MRPL is having control

1 MRPL Gratuity Fund Trust

2 MRPL Provident Fund Trust

F Key Management Personnel

1 Shri M. Venkatesh, Managing Director with additional charge of Director (Refinery) from June 1, 2018. Additional charge of Director (Finance) from November 20, 2018

2 Shri H. Kumar, Managing Director, from August 14, 2014 to May 31, 2018

3 Shri M. Venkatesh Director (Refinery), from April 1, 2015 to June 1, 2018

4 Shri A. K. Sahoo, Director (Finance), from February 1, 2016 to December 11, 2018

5 Shri Dinesh Mishra, Company Secretary

6 Shri S. Raviprasad, GGM(F) & CFO from February 11, 2019

1.1 Transactions with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	Half Year ended March 31, 2019
Sales	a) Sales of HSD	4,355.85
Purchases	Purchase of Crude Oil	31,595.48
Services received	a) Deputation of ONGC Employees	3.58
	b) Rent and Electricity Charges paid for Mumbai and Delhi Office	58.11
Guarantee Fees	Charges for Guarantee given to Saudi Aramco	10.99
Loan	Repayment of Loan	1,714.30
Interest Expense	Interest on Term Loan	33.76

1.2 Outstanding balances with Holding Company

Oil and Natural Gas Corporation Limited (ONGC)	Nature of Transactions	As at March 31, 2019
Amount receivable	Sale of products	6.92
Amount payable	Purchase of Crude Oil	4,102.59
Amount payable	Purchase of Others	25.88

1.3 Transactions with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	Half Year ended March 31, 2019
Sales of products	Sale of Oil products	75,166.81
Services provided	a) Reimbursement of water charges, facilitation charges b) Receipts of contaminated products, Hospitality Charges, Wharfage etc.	5.35 11.00

1.4 Outstanding balances with Entity having significant influence over the Company

Hindustan Petroleum Corporation Limited (HPCL)	Nature of Transactions	As at March 31, 2019
Amount receivable	Sale of Oil products Transit Loss and Others	7,168.79 40.26
Amount payable	HPCL R &D & Chemical Cleaning	2.39

1.5 Transactions with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	Half Year ended March 31, 2019
Sales	Sale of products	33,009.61
Purchases	Purchases	7,655.23
Services received	a) Salary for OMPL staff on deputation b) Road Facility	0.46 (0.43)
Services provided	a) Facilitation Charges b) Deputation of MRPL Employees, Energy Charges, Survey Fees reimbursement c) Consultancy back charges/credit note for metering charges	36.73 2.10 31.50
Investment in Equity	Investment in Equity	1,530.05
Interest income and Other Recovery	Reimbursement of Charges	119.04

1.6 Outstanding balances with Subsidiary

ONGC Mangalore Petrochemicals Limited (OMPL)	Nature of Transactions	As at March 31, 2019
Loans	Short Term Loans & Advances	2.96
Amount receivable	Sales of Oil products, Facilitation Charges & Others	2,491.87
Amount payable	Purchase of Raffinate, Hydrogen & Other Service Charges	570.65

1.7 Transactions with Joint Ventures:

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	Half Year ended March 31, 2019
Sales of products	Petroleum Products	3,206.97
Services provided	Royalty Income	5.40

1.8 Outstanding balances with Joint Ventures:

Shell MRPL Aviation Fuels and Services Ltd (SMAFSL)	Nature of Transactions	As at March 31, 2019
Amount receivable:	a) Royalty and Terminalling Charges, etc.	496.31

1.9 Transactions with Other Related Parties Associates

Name of Associates	Nature of Transaction	Half Year ended March 31, 2019
a) Services received from:		
1. Mangalore SEZ Limited	a) River Water, STP Water & Road Repairs	377.54
2. Petronet MHB Limited	a) Pipeline Transportation Charges	228.47
3. ONGC Nile Ganga BV	a) Purchase of Crude Oil	10,540.02
	b) Tendering services	0.08
4. ONGC Campos Ltda	Tendering services	0.06
b) Services provided to:		
5. Petronet MHB Limited	Reimbursement of Electricity Charges	18.77

1.10 Outstanding balances with Other Related Parties Associates :

Name of Associates	Nature of Transaction	As at March 31, 2019
Amount receivable:		
1. Petronet MHB Limited	Reimbursement of Electricity Charges	37.48
2. ONGC Nile Ganga BV	Outstanding on account of services	0.08
3. ONGC Campos Ltd.	Outstanding on account of services	0.10
Amount payable:		
1. Mangalore SEZ Limited	River Water, STP Water and Road Repairs	44.49
2. ONGC Nile Ganga BV	Balance Outstanding on account of Crude procurement	39.05

1.11 Transactions with Trusts

Name of Trusts	Nature of Transaction	Half Year ended March 31, 2019
Remittance of payments: Provident Fund of MRPL Limited	Contributions	238.93
Reimbursement of Gratuity payment made on behalf of Trust: MRPL Gratuity Fund Trust	Reimbursements and Contributions	20.11

1.12 Compensation to Key Management Personnel:

Whole Time Directors/ Company Secretary/ Chief Financial Officer Particulars	Half Year ended March 31, 2019
Short Term employee benefits	8.66
Post-employment benefits (includes provision for leaves, gratuity and other post retirement benefits)	4.22
Other long-term benefits (includes contribution to provident fund)	0.78
Total	13.66