

THE SWASTIK SAFE DEPOSIT & INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Regd. Office: 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai – 400013

30th January, 2023

The Market Operations Dept.,
BSE Limited
Dalal Street, Fort
Mumbai - 400 023

Dear Sirs,

**Sub: Outcome of the Board Meeting held today
Un-audited Financial Results for the Third Quarter and nine month ended 31st December, 2022**

Kindly take reference to our letter dated 20th January, 2023.

At the Board Meeting held today i.e. 30th January, 2023, the Board has considered and taken on record the Un-audited Financial Results of the Company for the Third Quarter and nine month ended on 31st December, 2022, which have been subjected to Limited Review by the Auditors of the Company.

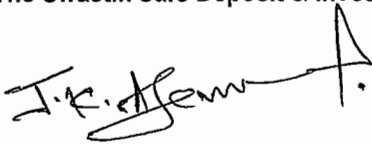
The Financial Highlights as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (Listing Regulations) in respect of the said Results along with Limited Review Report by the Auditors are enclosed.

The Financial Highlighted will be available on the Company's website www.theswastiksafedeposit.in and also on the website of BSE Limited www.bseindia.com and will also be forwarded to The Delhi Stock Exchange of India Limited.

The meeting commenced at 3.30 p.m. and concluded at 4.30 p.m.

Request you to please take the above decisions on record and oblige.

Thanking you,
For The Swastik Safe Deposit & Investments Limited



Jitesh K. Agarwal
Company Secretary
FCS- 6890



Encl: As above

THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Tel: 30767700 Fax: 24902363

Email ID: complianceofficer.swastik@piramal.com Website: www.theswastiksafedeposit.in

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

Statement of Unaudited Results for the Quarter and Nine Months ended 31st December, 2022

(Rs. In Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year Ended
	Dec 31,2022	Sep 30,2022	Dec 31,2021	Dec 31,2022	Dec 31,2021	Mar 31,2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue From Operations	22.66	17.68	11.82	53.68	33.90	46.05
Other Income	-	0.06	-	0.06	-	-
Total income	22.66	17.74	11.82	53.74	33.90	46.05
Expenses						
Employee benefits expense	-	-	-	-	-	-
Finance Cost	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	0.05	0.05
Other Expenses	2.78	3.28	5.62	10.16	13.41	23.33
Total expenses	2.78	3.28	5.62	10.16	13.46	23.38
Profit before exceptional items and tax	19.88	14.46	6.19	43.58	20.44	22.67
Exceptional items	-	-	-	-	-	-
Profit/(Loss) before tax	19.88	14.46	6.19	43.58	20.44	22.67
Tax Expense						
1. Current Tax	-	(1.85)	-	(1.85)	-	1.42
2. Deferred tax	5.30	3.84	1.64	11.25	5.20	4.50
Profit/(Loss) after tax	14.59	12.47	4.55	34.18	15.24	16.75
Other Comprehensive Income and (Expense) (OCI)						
Total other Comprehensive Income / (Expense) (OCI), net of tax expense	-	-	-	-	-	-
Total Comprehensive Income / (Expense) (OCI), net of tax expense	14.59	12.47	4.55	34.18	15.24	16.75
Paid up Equity share Capital (Face value per share Rs. 10/-)	24.00	24.00	24.00	24.00	24.00	24.00
Reserves (Excluding Revaluation Reserve)	-	-	-	-	-	64,107.80
Earning Per Share (EPS) (of Rs. 10/- each)						
i) Basic EPS for the period/year (Rs.)	6.08	5.19	1.90	14.24	6.35	6.98
ii) Diluted EPS for the period/year (Rs.)	6.08	5.19	1.90	14.24	6.35	6.98

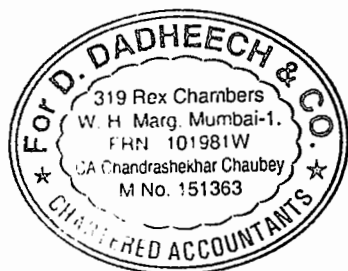
1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on January 30, 2023. The Statutory Auditors have conducted limited review of the Financial Statements.

2 The Financial results for the quarter and nine months ended December 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable.

3 Board of Directors of the Company, at its meeting held on October 19, 2022, has considered and approved the Scheme of Amalgamation between The Swastik Safe Deposits and Investments Limited and Piramal Corporate Services Private Limited and their respective Shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

4 In accordance with Ind AS 108 "Segment Reporting", The Company is exclusively in the "Investment" business segment and therefore, no disclosure on segment reporting is required.

5 Figures of the previous period/year have been regrouped/rearranged wherever considered necessary.



Place: Mumbai
Date: January 30, 2023

For The Swastik Safe Deposit and Investments Limited


Sunil Adulkar
Director
DIN - 00020049





THE SWASTIK SAFE DEPOSIT AND INVESTMENTS LIMITED

CIN: L65190MH1940PLC003151

Tel: 30767700 Fax: 24902363

Email ID: complianceofficer.swastik@piramal.com Website: www.theswastiksafedeposit.in

Regd. Off. : 4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2022

(Rs. in Lakhs)

SR. No.	Particulars	Quarter ended 31st December, 2022	Nine Months ended 31st December, 2022	Corresponding 3 months ended in the previous year 31st December, 2021
		Unaudited	Unaudited	Unaudited
1	Total Income from Operations	22.66	53.74	11.82
2	Net Profit / (Loss) for the period (before tax, Exceptional and / or Extraordinary Items)	19.88	43.58	6.19
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary Items)	19.88	43.58	6.19
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	14.59	34.18	4.55
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14.59	34.18	4.55
6	Equity Share Capital	24.00	24.00	24.00
7	Earnings Per Share (of Rs. 10/- each) for continuing and discontinued operations)			
	i) Basic :	6.08	14.24	1.90
	ii) Diluted :	6.08	14.24	1.90

Note:

- a) The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and on the Company's website, www.theswastiksafedeposit.in
- b) The Financial results for the quarter and nine months ended December 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2015 and other recognised accounting practices and policies to the extent applicable.
- c) Board of Directors of the Company, at its meeting held on October 19, 2022, has considered and approved the Scheme of Amalgamation between The Swastik Safe Deposits and Investments Limited and Piramal Corporate Services Private Limited and their respective Shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

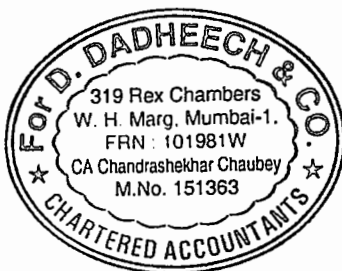
For The Swastik Safe Deposit and Investments Limited



Sunil Adukia
Director
DIN - 00020049



Place: Mumbai
Date: January 30, 2023





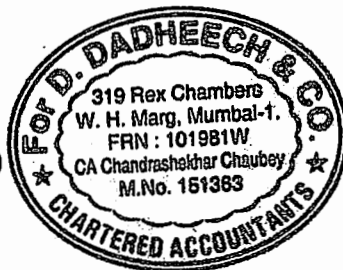

Independent Auditor's Limited Review Report on Standalone Ind AS Financial Results of The Swastik Safe Deposit & Investments Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
The Swastik Safe Deposit & Investments Limited
4th Floor, Piramal Tower Annexe, Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400013

1. We have reviewed the accompanying statement of unaudited Ind AS financial results ("the Statement") of The Swastik Safe Deposit & Investments Limited ("the Company") for the quarter and nine months ended on December 31, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019, which has been initialed by us for identification purposes. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. DADHEECH & CO.
Chartered Accountants
FRN: 101981W

(CHANDRASHEKHAR CHAUBEY)
Partner
Membership No. 151363



UDIN: 23151363BGPJES2323
Mumbai: January 30, 2023