

Date: 13th August, 2021

To,
The Manager - Listing,
Deptt. of Corporate Services
BSE Ltd.
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 13th August, 2021.

Dear Sir/Ma'am,

With reference to the captioned subject, and in compliance with Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we would like to inform you that the Board of Directors of the Company at their Meeting held on Friday, 13th August 2021 has inter-alia considered, approved and taken on record the following matters:-

- i) The Unaudited Standalone and Consolidated Financial Results of the Company for the quarter (Q1) ended 30th June, 2021 along with Limited Review Report (enclosed).
- ii) Appointment of Mrs. Ameeta Ranade as an Additional Director.
- iii) Resignation of Mr. Vikram Ranade (Non-Executive/Non- Independent Director)
- iv) Appointment of the Statutory Auditor
- v) The Annual General Meeting is scheduled to be held on 30th September 2021.
- vi) Appointment of the Scrutinizer

The meeting commenced at 10.30 A.M and concluded at 02.30 P.M.

Kindly take the same in your records and oblige.

Thanking you,

For Advance Metering Technology Limited


Aakashsha Sharma
Company Secretary

Independent Auditor's Review Report on Quarterly Unaudited Standalone financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of Advance Metering Technology Limited ("the Company") for the quarter ended 30th June 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') and amendment thereto.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.S. Kothari Mehta & Company

Chartered Accountants
Firm Reg. No. 000756N



Neeraj Bansal
Partner
Membership No. 095960



Place : Delhi
Date : August 13, 2021
UDIN : 21095960AAAAAIS9106

Plot No. 68, Okhla Industrial Area, Phase-III,
New Delhi- 110020

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ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office.:6th Floor ,Plot No-19 and 20, Sector-142 , Noida-201304, Uttar Pradesh

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ in '000)

S. No.	Particulars	Standalone			
		Quarter Ended		Year Ended	
		Jun-21 (Unaudited)	Mar-21 (Audited)	Jun-20 (Unaudited)	Mar-21 (Audited)
1.	Income from operations				
	(a) Revenue from Operations	44,548.82	52,612.20	30,616.08	146,450.91
	(b) Other Income	16,950.65	15,830.76	11,519.20	57,307.87
	Total Income from operations	61,499.47	68,442.96	42,135.28	203,758.78
2.	Expenses				
	(a) Cost of materials consumed	5,500.67	12,628.54	82.87	22,162.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(811.43)	4,725.22	14.58	10,093.91
	(c) Employees benefits expense	12,900.01	16,709.60	11,896.51	52,307.01
	(d) Finance costs	6,476.83	20,449.52	20,178.49	77,819.02
	(e) Depreciation and amortisation expense	13,322.66	15,180.78	14,325.15	55,797.09
	(f) Other expenses	33,398.07	30,004.71	15,744.17	68,446.77
	Total expenses	70,786.81	99,698.37	62,241.77	286,626.31
3.	Profit / (Loss) before tax	(9,287.34)	(31,255.41)	(20,106.49)	(82,867.53)
4.	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
5.	Profit / (Loss) for the period after tax	(9,287.34)	(31,255.41)	(20,106.49)	(82,867.53)
6.	Other Comprehensive Income (OCI)				
	a) i Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	383.97	1,604.26	22.74	954.68
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i Items that will be classified to profit or loss	-	-	-	-
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	383.97	1,604.26	22.74	954.68
7.	Total Comprehensive Income for the period	(8,903.37)	(29,651.15)	(20,083.75)	(81,912.85)
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33
9.	Other equity				956,803.33
10.	Earning Per Share (quarterly results are not annualised) (₹) (Face value ₹ 5 per share)				
	a) Basic	(0.58)	(1.95)	(1.25)	(5.16)
	b) Diluted	(0.58)	(1.95)	(1.25)	(5.16)



STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021

		(₹ in '000)			
S. No.	Particulars	Standalone			
		Quarter Ended			Year Ended
		Jun-21 (Unaudited)	Mar-21 (Audited)	Jun-20 (Unaudited)	Mar-21 (Audited)
1	Segment Revenue (Gross)				
	a) Power Generation	30,724.44	8,329.42	25,822.79	63,407.55
	b) Meters & Others	13,824.38	44,282.78	4,793.29	83,043.36
	Total	44,548.82	52,612.20	30,616.08	146,450.91
	Less : Inter Segment Revenue	-	-	-	-
	Income from Operations (Gross)	44,548.82	52,612.20	30,616.08	146,450.91
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Power Generation	19,742.94	892.34	14,590.93	30,526.78
	b) Meters & Others	(9,711.02)	1,763.57	(11,250.05)	(25,173.34)
	Total	10,031.92	2,655.91	3,340.88	5,353.44
	Less : Interest	(6,476.82)	(20,449.52)	(20,178.49)	(77,819.02)
	Less : Other Unallocable Expenses Net off Unallocable Income	(12,842.44)	(13,461.80)	(3,268.88)	(10,401.95)
	Net Profit (+) / Loss(-) before Tax	(9,287.34)	(31,255.41)	(20,106.49)	(82,867.53)
3	Segment Assets				
	a) Power Generation	564,785.84	557,885.47	602,904.63	557,885.47
	b) Meters & Others	229,554.02	266,322.69	308,182.32	266,322.69
	c) Others- Unallocable	587,345.91	1,225,875.37	1,224,444.78	1,225,875.37
	Total	1,381,685.77	2,050,083.53	2,135,531.73	2,050,083.53
	Segment Liabilities				
	a) Power Generation	16,397.10	257,125.72	257,860.50	257,125.72
	b) Meters & Others	136,512.99	455,378.16	469,952.86	455,378.16
	c) Others- Unallocable	200,588.38	300,488.98	308,798.60	300,488.98
	Total	353,498.47	1,012,992.86	1,036,611.96	1,012,992.86

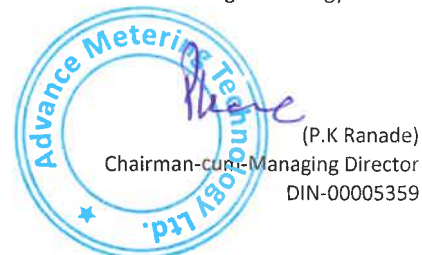


Notes to Stadalone:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter ended June 30, 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on June 30, 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended June 30, 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th Aug, 2021.
- 4 Deferred Tax Asset has not been recognised during the quarter due to carried forward business loss/unabsorbed depreciation.
- 5 The figures of the last quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ending March 31, 2021 and the unaudited published year to date figures ended Dec 31,2020, being the date of the end of the third Quarter of the financial year which were subject to limited review.



For & on behalf of the Board
Advance Metering Technology Limited



Place:-Noida
Date:- 13th Aug , 2021

Independent Auditor's Review Report on Quarterly Unaudited Consolidated financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors,
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Advance Metering Technology Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30 June 2021 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations") as amended, read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 ('the circular') and amendment thereto.
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular no. CIR/CFD/CMD 1/ 4412019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI Listing Regulations, as amended, to the extent applicable.
4. The statement includes the results of the following entities:
 - a. PKR Energy Limited, India
 - b. Global Power and Trading PTE Limited, Singapore
 - c. Advance Power and Trading GMBH, Germany
 - d. PKR Technologies Canada Limited, Canada
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of financial results furnished to us by the management as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind-AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

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6. The unaudited consolidated financial results include financial results of one subsidiary incorporated in India (as mentioned in paragraph 4 above) which have been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs. 58851.95 thousand as at 30 June 2021, total revenue Nil for the quarter, total net loss and total comprehensive loss of Rs. 259.23 thousand for the quarter ended 30 June 2021 as considered in the unaudited consolidated financial results. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiary, is based solely on such reviewed financial information. Our Conclusion on the statement is not modified in respect of this matter.

The unaudited consolidated financial results include financial results of three subsidiaries incorporated outside India (as mentioned in paragraph 4 above) which have not been reviewed by their auditor and have been furnished to us by the management, whose financial results reflects total assets of Rs. 16037.23 thousand as at 30 June 2021, total revenue of Rs. 3,597.60 thousand for the quarter, total net loss and total comprehensive loss of Rs. 720.32 thousand for the quarter ended 30 June 2021 as considered in the unaudited consolidated financial results. Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, is based solely on such un-reviewed financial information. In our conclusion and according to the information and explanations given to us by the management, this interim financial information is not material to the Group. Our Conclusion on the statement is not modified in respect of this matter.

For **S.S. Kothari Mehta & Company**
Chartered Accountants
Firm Reg. No. 000756N



Neeraj Bansal
Partner
Membership No. 095960



Place : Delhi
Date : August 13, 2021
UDIN : 21095960AAAAIT9046

CIN # L31401DL2011PLC271394

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021

(₹ in '000)

S. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		Jun-21 (Unaudited)	Mar-21 (Audited)	Jun-20 (Unaudited)	Mar-21 (Audited)
1.	Income from operations				
	(a) Revenue from Operations	48,146.42	55,725.31	30,757.06	156,533.77
	(b) Other Income	11,819.87	15,879.26	11,137.92	56,315.51
	Total Income from operations	59,966.30	71,604.57	41,894.98	212,849.28
2.	Expenses				
	(a) Cost of materials consumed	5,500.67	12,628.54	82.87	22,162.51
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(811.43)	4,725.22	14.58	10,093.91
	(c) Employees benefits expense	15,936.85	19,615.05	13,270.56	62,087.87
	(d) Finance costs	6,519.79	20,501.95	20,184.72	77,976.21
	(e) Depreciation and amortisation expense	13,645.35	15,668.96	14,553.31	56,651.68
	(f) Other expenses	23,666.48	26,257.72	16,128.51	67,562.77
	Total expenses	64,457.71	99,397.44	64,234.55	296,534.95
3.	Profit / (Loss) before tax	(4,491.41)	(27,792.87)	(22,339.57)	(83,685.67)
4.	Tax expenses				
	Current Tax	-	-	-	-
	Deferred Tax	-	-	-	-
	Tax adjustments for earlier years	-	(110.00)	-	(110.00)
5.	Profit / (Loss) for the period after tax	(4,491.41)	(27,902.87)	(22,339.57)	(83,795.67)
6.	Other Comprehensive Income (OCI)				
	a) i Items that will not be classified to profit or loss				
	Remeasurement benefits (losses) on defined benefit obligation	383.97	1,604.26	22.74	954.68
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	b) i Items that will be classified to profit or loss	(454.56)	(118.05)	(210.08)	(382.78)
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(70.59)	1,486.21	(187.34)	571.90
7.	Total Comprehensive Income for the period	(4,562.01)	(26,416.66)	(22,526.91)	(83,223.77)
	Profit for the year attributable to:				
	- owner of the parent	(4,491.41)	(27,902.87)	(22,339.57)	(83,795.67)
	- Non Controlling interest	-	-	-	-
	Other Comprehensive Income for the year attributable to:				
	- owner of the parent	(70.59)	1,486.21	(187.34)	571.90
	- Non Controlling interest	-	-	-	-
	Total Comprehensive Income for the year attributable to:				
	- owner of the parent	(4,562.01)	(26,416.66)	(22,526.91)	(83,223.77)
	- Non Controlling interest	-	-	-	-
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	80,287.33	80,287.33	80,287.33	80,287.33
9.	Other equity				905,344.17
10.	Earning Per Share (quarterly results are not annualised) (₹) (Face value ₹ 5 per share)				
	a) Basic	(0.28)	(1.74)	(1.39)	(5.22)
	b) Diluted	(0.28)	(1.74)	(1.39)	(5.22)



STATEMENT OF SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED 30TH JUNE 2021 (₹ in '000)

S. No.	Particulars	Consolidated			
		Quarter Ended			Year Ended
		Jun-21 (Unaudited)	Mar-21 (Audited)	Jun-20 (Unaudited)	Mar-21 (Audited)
1	Segment Revenue (Gross)				
	a) Power Generation	30,724.44	8,329.42	25,822.79	63,407.55
	b) Meters & Others	17,421.98	47,395.89	4,934.27	93,126.22
	Total	48,146.42	55,725.31	30,757.06	156,533.77
	Less : Inter Segment Revenue	-	-	-	-
	Income from Operations (Gross)	48,146.42	55,725.31	30,757.06	156,533.77
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)				
	a) Power Generation	19,742.94	892.34	14,590.93	30,526.78
	b) Meters & Others	(14,497.23)	1,763.56	(11,250.05)	(25,173.34)
	Total	5,245.71	2,655.90	3,340.88	5,353.44
	Less : Interest	(6,519.79)	(20,501.95)	(20,184.72)	(77,976.21)
	Less : Other Unallocable Expenses Net off Unallocable Income	(3,217.33)	(9,946.82)	(5,495.73)	(11,062.90)
	Net Profit (+) / Loss(-) before Tax	(4,491.41)	(27,792.87)	(22,339.57)	(83,685.67)
3	Segment Assets				
	a) Power Generation	564,785.84	557,885.47	602,904.63	557,885.47
	b) Meters & Others	229,554.02	266,322.69	308,182.32	266,322.69
	c) Others- Unallocable	556,142.85	1,185,392.93	1,178,239.10	1,185,392.93
	Total	1,350,482.71	2,009,601.09	2,089,326.05	2,009,601.09
	Segment Liabilities				
	a) Power Generation	16,397.10	257,125.72	257,860.50	257,125.72
	b) Meters & Others	141,299.12	455,378.16	469,952.86	455,378.16
	c) Others- Unallocable	211,716.98	311,465.71	315,184.05	311,465.71
	Total	369,413.20	1,023,969.59	1,042,997.41	1,023,969.59



Notes to Consolidated:

- 1 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017 Company has for the first time adopted Ind AS.
- 2 On account of Covid-19 pandemic, the Govt. of India had imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Govt. of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter ended June 30, 2021 have been adversely impacted. The results therefore, are not comparable with those for the previous quarters.
Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as on June 30, 2021. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter ended June 30, 2021 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 13th Aug, 2021.
- 4 Deferred Tax Asset has not been recognised due to carried forward business loss/unabsorbed depreciation.
- 5 The figures of the last quarter ended March 31, 2021 are the balancing figures between the audited figures in respect of the full financial year ending March 31, 2021 and the unaudited published year to date figures ended Dec 31, 2020, being the date of the end of the third Quarter of the financial year which were subject to limited review.



For & on behalf of the Board
Advance Metering Technology Limited

A handwritten signature in blue ink.

(P.K. Ranade)

Chairman-cum-Managing Director
DIN-00005359

Place:- Noida
Date:- 13th August, 2021