

11th August, 2023

The Manager Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, Bandra - Kurla Complex, Bandra (East), Mumbai - 400051 Tel. No.: 022-26598100`14 Fax No.: 022-26598273-38 Scrip Code: LIBERTSHOE ISIN No. : INE 557B01019	The Manager Listing Department Bombay Stock Exchange Ltd. Phiroza Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 Tel: 022 – 22722375, 2066 Fax : 022 – 22722037, 39, 41,61 Scrip Code: 526596 ISIN No. : INE 557B01019
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Sub: (i) Submission of Unaudited Financial Results for the 1st Quarter ended 30th June, 2023 and outcome of the Board Meeting;

Reg: Compliance with the provisions of Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please refer our earlier letter dated 2nd August, 2023 wherein we have intimated the convening of our Board Meeting on Friday, 11th August, 2023 for consideration and approval of the Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2023 and other allied matters.

In this regard, please be informed that the Meeting of the Board of Directors of the Company held today at 3:30 P.M. in hybrid mode through VC/ at Gurugram and concluded at 5:30 P. M. The Board of Directors at their meeting held today, have, inter-alia, discussed and approved the following:-

(a) Unaudited Financial Results of the Company for the 1st Quarter ended 30th June, 2023 in accordance with Regulations 33 & read with Regulation 30, Schedule – III, Part A (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The copy of approved Unaudited Financial Results in the prescribed format along with Limited Review Report on the above Financial Results issued by Statutory Auditors of the Company is enclosed herewith.

(b) Ratification and confirmation of decisions taken by Management Committee of the Company in its meeting held on 16th June, 2023 and 4th August, 2023.

You are requested to take the above information on your records.

Thanking you,
Sincerely Yours,
For **Liberty Shoes Ltd.**



CS Munish Kakra
CFO & Company Secretary
Encl: a/a

LIBERTY SHOES LTD.

Registered Office: 13th Milestone, G.T. Karnal Road, P.O. Bastara, Kutail, Distt. Karnal, Haryana

(CIN: L19201HR1986PLC033185), Website: www.libertyshoes.com, Phone: (91)-1748-251101-03 & Fax:(91)-1748-251100

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

(Rs. in Lakh except Shares & EPS)

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Year Ended 31st
		30th June, 2023	Months ended 31st March, 2023	Months ended in the previous year 30th June, 2022	March, 2023
		Unaudited	Audited	Unaudited	Audited
1	Revenue from operations	14,335.50	16,607.36	16,122.10	65,432.70
2	Other income	2.37	8.18	4.81	17.42
3	Total Income (1+2)	14,337.87	16,615.54	16,126.91	65,450.12
4	Expenses				
a	Cost of materials consumed	3,988.51	6,596.35	6,090.29	28,178.32
b	Purchases of stock-in-trade	1,232.55	2,582.71	1,606.22	9,532.63
c	Changes in inventories of finished goods, stock-in-trade and work-in-progress	1,395.09	(124.72)	393.05	(2,721.09)
d	Employee benefits expense	2,580.28	2,651.88	2,497.12	10,396.12
e	Finance costs	364.02	336.91	279.97	1,208.60
f	Depreciation and amortisation expense	751.85	1,038.11	688.17	3,168.62
g	Other Expenses	3,573.11	3,540.95	3,810.64	13,871.50
	Total expenses (4)	13,885.41	16,622.19	15,365.46	63,634.70
5	Profit/(Loss) before exceptional items and tax (3-4)	452.46	(6.65)	761.45	1,815.42
6	Exceptional items	(1.09)	15.99	5.98	29.95
7	Profit/(Loss) before tax (5-6)	453.55	(22.64)	755.47	1,785.47
8	Tax Expense				
a	Current tax (Net of MAT Credit Adjustment/Entitlement)	118.62	(16.14)	208.13	471.92
b	Tax for earlier years	-	22.43	-	22.43
c	Deferred tax	-	-	-	-
	Total tax expenses	118.62	6.29	208.13	494.35
9	Profit/(Loss) for the period from continuing operations (7-8)	334.93	(28.93)	547.34	1,291.12
10	Profit/(Loss) from discontinued operations	-	-	-	-
11	Tax Expense of discontinued operations	-	-	-	-
12	Profit/ (Loss) from Discontinued operations (after tax) (10-11)	-	-	-	-
13	Profit (loss) for the period (9+12)	334.93	(28.93)	547.34	1,291.12
14	Other Comprehensive Income				
	A(i) Items that will not be reclassified to profit or loss	-	68.78	-	68.78
	A(ii) Income tax relating to items that will not be reclassified to profit or loss	-	(17.31)	-	(17.31)
	B(i) Items that will be reclassified to profit or loss	-	-	-	-
	B(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
15	Total Comprehensive Income for the period {Comprising Profit/(Loss) and other Comprehensive Income for the period} (13+14)	334.93	22.54	547.34	1,342.59

16	Paid up Equity Share Capital (face value of Share: Rs. 10/- each)	1,704.00	1,704.00	1,704.00	1,704.00
17	Earnings per Equity Share of Rs. 10/- each (for continuing operations)				
	a Basic	1.97	0.13	3.21	7.88
	b Diluted	1.97	0.13	3.21	7.88

Note:					
1	The above results were reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 11th August, 2023. The Statutory Auditors have conducted a limited review of the above unaudited financial results.				
2	Based on guiding principles given in Ind AS 108 on "Operating Segments", the Company's business activity falls within a Single Operating Segment namely "Footwear segment", hence the disclosure requirements of Ind AS 108 are not applicable.				
3	The Company has elected to apply the practical expedient of not assessing the rent concessions as a lease modifications, as per MCA notification dated 24th July, 2020 on IND-AS 116 for rent concessions which are granted due to Covid-19 pandemic. As per the requirements of MCA notification, total rent concessions confirmed till 30th June, 2023 of Rs. NIL as against Rs. NIL lakhs till 30th June, 2022 have been accounted under rent expenses.				
4	The figures for the quarter ended 31st March, 2023 are the balancing figures between the Audited figures in respect of full financial year and unaudited year to date figures upto the previous quarter.				
5	Previous quarters period /year figures are regrouped/rearranged wherever necessary to make them comparable with the current period.				
6	EPS for the Quarters 30th June, 2023, 31st March, 2023 and 30th June, 2022 has not been annualised.				
7	The above given results are available on the website of National Stock Exchange of India Limited (NSE) and BSE Limited at www.nseindia.com , & www.bseindia.com and are also available at Company's website www.libertyshoes.com				

Place: Gurugram, Haryana
Date: Friday, 11th August, 2023

For and on behalf of Board of Directors


Sunil Bansal
 Executive Director
 DIN: 00142121

The Board of Directors
Liberty Shoes Ltd.
Libertypuram, 13th Mile Stone,
G.T. Karnal Road, P.O.
Bastara, Distt. Karnal, (Haryana)

Sub: Limited Review Report for the 1st Quarter ended 30th June, 2023

We have reviewed the accompanying Statement of unaudited financial results of Liberty Shoes Ltd. for the 1st Quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of interim financial information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Thanking you
For Pardeep Tayal & Co.
Firm Registration No. 002733N
Chartered Accountants



Pardeep Tayal,
Partner
Membership No. 081643

Date: 11th August, 2023
Place: Panipat, Haryana
UDIN: 23081643BGRIFY8514