



NCC

Ref. No.: NCCL/ Regulation 30/2021
Date : 3rd June 2021

National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex, Bandra (E)
MUMBAI - 400 051.
Symbol: NCC

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI – 400 001.
Code : 500294

Dear Sir(s),

Sub: Submission of transcript of the conference call under Regulation 30 of SEBI (LODR), 2015

Please find enclosed herewith the transcript of the earnings conference call that took place on 28th May 2021 with analysts discussing about the Performance & Financial Results of the Q4 and of the F.Y. 2020-21.

Kindly take the above information on record.

Thanking you,

Yours faithfully

For NCC LIMITED.

M V SRINIVASA MURTHY
MURTHY

Digitally signed by M
V SRINIVASA MURTHY
Date: 2021.06.03
11:39:06 +05'30'

M V Srinivasa Murthy
Company Secretary & EVP (Legal)

Encl: As above



NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200TG1990PLC011146

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“NCC Limited Q4 FY’21 Earnings Conference Call”

May 28, 2021



MANAGEMENT: **MR. Y D MURTHY – EXECUTIVE VICE PRESIDENT,
FINANCE, NCC LIMITED**
**MR. R S RAJU – ASSOCIATE DIRECTOR, FINANCE &
ACCOUNTS, NCC LIMITED**
**MR. K. KRISHNA RAO -- EXECUTIVE VICE PRESIDENT,
FINANCE & ACCOUNTS, NCC LIMITED**
**MR. K. DURGA PRASAD – JOINT GENERAL MANAGER,
FINANCE, NCC LIMITED**

MODERATOR: **MR. MOHIT KUMAR – DAM CAPITAL ADVISORS
LIMITED**

Moderator:

Ladies and gentlemen, good day and welcome to the NCC Limited Q4 FY'21 Earnings Call hosted by DAM Capital Advisors Limited. As a reminder, all participant lines will be in the listen-only mode and there will be an opportunity for you to ask questions after the presentation concludes. Should you need assistance during the conference call, please signal an operator by pressing '*' then '0' on your touchtone phone. Please note that this conference is being recorded. I now hand the conference to Mr. Mohit Kumar from DAM Capital Advisors Limited. Thank you and over to you, sir.

Mohit Kumar:

Thank you. On behalf of DAM Capital, I welcome you all to the Q4 FY'21 Earnings Conference Call of NCC Limited. Today, we have with us from the management side, Mr. R S Raju – Associate Director; Mr. Y.D. Murthy – Executive Vice President (Finance); Mr. K. Krishna Rao – Executive Vice President (Finance & Accounts) and Mr. K. Durga Prasad – Joint General Manager (Finance).

Without much ado, I will hand over the floor to the management for their opening remarks which will be followed by Q&A. Over to you, sir.

Y.D. Murthy:

Okay, thank you, Mohit. I am Y.D. Murthy, Executive Vice President. I will initially make some opening remarks and after that I will hand over to Mr. R.S. Raju for the 4th quarter numbers.

At the macro level if you have seen, FY'21 was a very tough year for all corporates and also for all economies, many economies have shrunk in FY'21 including Indian economy. Indian economy is expected to shrink by about 7.5% to 8%. The 4th quarter GDP numbers are yet to come in. So, we do not know the exact number. But definitely there is a negative growth for the economy as far as FY'21 is concerned.

Now, NCC, we are a part of the economy and also we have registered a negative growth as compared to last year, that is FY'20; our negative growth is about 8% to 9%. So, we are in line with the GDP growth of the economy and so that is understandable as compared to FY'20 we have reported a top line of only Rs.7,300 crores, that is point #1.

As far as the macro environment is concerned, again, we are having a difficulty in terms of COVID-2 already spreading its wings all across and again a lot of difficulties are there, a lot of lockdowns are there, state governments are imposing a lot of restrictions, etc., that is bound to impact the performance of construction companies and also even other companies as far as the first quarter of FY'22 is concerned. We are also not very clear how it is going to pan out though we are having a strong order book of Rs.38,000 crores.

So, one point that I want to bring here is the issue was discussed with our top management and because of this certain times we are not able to provide any guidance in terms of FY'22 turnovers and order book, etc., What we felt is let the first quarter be over and once the things start stabilizing, perhaps when we declare the first quarter results, we can provide a guidance