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Corporate Service Department BSE Limited Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Script code: 532722	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Script code: NITCO
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Dear Sir/Madam,

Sub: Outcome of the Board Meeting of NITCO Limited ("the Company") held today i.e. Friday, January 31, 2025 and disclosure in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**the Listing Regulations**"), we wish to inform that the Board of Directors in their meeting held today i.e. Friday, January 31, 2025 has *inter-alia* approved granting of inter corporate loan of Rs. 20 Crore in one or more tranches to Nitco Realities Private Limited (NRPL), a Wholly-Owned Subsidiary of the Company. Further, the Company has executed the Loan Agreement with Nitco Realities Private Limited for the aforementioned loan.

The details pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as **Annexure I**.

The Meeting of Board of Directors of the Company commenced at 12:00 P.M. and concluded at 12:40 P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully,
For **NITCO Limited**

Vivek Talwar
Chairperson & Managing Director
DIN: 00043180

ANNEXURE I

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No.	Particulars	Disclosure												
1.	Name(s) of parties with whom the agreement is entered	Nitco Realities Private Limited (NRPL), a Wholly-Owned Subsidiary of the Company.												
2.	Purpose of entering into the agreement	The Company is providing Inter Corporate Loan to NRPL. The amount of loan will be utilized by NRPL for its business purposes.												
3.	Size of agreement	Rs. 20 Crore (Rupees Twenty Crore only)												
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 100% stake in Nitco Realities Private Limited, by virtue of this NRPL is the Wholly Owned Subsidiary Company of the Company.												
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Interest: 8 % p.a. Tenure: Maximum Three years Nature of loan: Unsecured Loan Further, the Agreement does not contain terms pertaining to right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure.												
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Company holds 100% stake in Nitco Realities Private Limited, by virtue of this NRPL is the Wholly Owned Subsidiary Company of the Company.												
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, NRPL is a Wholly Owned Subsidiary Company of the Company, therefore the transaction would fall under the related party transactions. The transaction is being carried out at arm's length basis.												
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable												
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security	<table border="1"> <thead> <tr> <th>Particulars</th> <th>Details</th> </tr> </thead> <tbody> <tr> <td>Lender</td> <td>Nitco Limited</td> </tr> <tr> <td>Borrower</td> <td>Nitco Realities Private Limited</td> </tr> <tr> <td>Nature of loan</td> <td>Unsecured Loan</td> </tr> <tr> <td>Amount of loan</td> <td>Rs.20 Crore</td> </tr> <tr> <td>Date of execution of Loan Agreement</td> <td>January 31, 2025</td> </tr> </tbody> </table>	Particulars	Details	Lender	Nitco Limited	Borrower	Nitco Realities Private Limited	Nature of loan	Unsecured Loan	Amount of loan	Rs.20 Crore	Date of execution of Loan Agreement	January 31, 2025
Particulars	Details													
Lender	Nitco Limited													
Borrower	Nitco Realities Private Limited													
Nature of loan	Unsecured Loan													
Amount of loan	Rs.20 Crore													
Date of execution of Loan Agreement	January 31, 2025													

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	provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Security provided ,if any	Nil
		Amount of loan outstanding as on date of disclosure	Rs. 4,65,50,984
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	Not Applicable	
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable	

