

Date: 23rd May 2023

BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Dear Sir(s),

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of 1,33,00,000 Equity Shares pursuant to exercise of warrants allotted on preferential basis

This is in furtherance to the intimation given by the Company on 5th December 2022 w.r.t. allotment of 98,85,070 (Ninety Eight Lakhs Eighty Five Thousand and Seventy) warrants, each convertible into, or exchangeable for, one equity share of face value of Re. 10/- each [*now convertible into 10 equity shares of face value of Re. 1/- each pursuant to the share holders approval for Sub - division of every 1 (One) equity share of face value of Rs 10/- (Rupees Ten only) each into 10 (Ten) equity shares of the face value of Re 1/- (Rupee One only) each, with effect from the record date Thursday, 4th May 2023*] ("**Warrants**") at an issue price ("**Warrant Issue Price**") [including the warrant subscription price (Rs. 46.50 per warrant) and the warrant exercise price (Rs. 139.50 per warrant)] of Rs. 186.00 each (Rupees One Hundred and Eighty Six only) on preferential basis to 24 allottees ("**warrant holders**"), as per the list forming part of the said letter.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), this to inform you that upon receipt of an amount aggregating to Rs. 6,97,50,000/- (Rupees Six Crores Ninety Seven Lakhs Fifty Thousands only) at the rate of Rs. 139.50 (Rupees One Hundred Thirty Nine and Fifty Paise Only) per warrant (being 75% of the issue price per warrant as "**Warrant Exercise Price**") and duly signed application form from the below listed, warrant holder, as per the terms of issue of Warrants, the Securities Allotment Committee of the Board of Directors of the Company, has on 23rd May 2023, considered and approved the allotment of 52,50,000 (Fifty Two Lakhs Fifty Thousands) Equity Shares of Re. 1/- each, upon conversion/ exchange of/for such number of Warrants, as per the details given in **Annexure-1**

Consequently, the issued and paid up capital of the Company stands increased to Rs 21,28,88,860/- consisting of 21,28,88,860 equity shares of Re. 1/- each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist - 500076, Telangana, India.

Tel No: 040 - 27167000 - 099, Fax No: 040 - 27150820

cs@apollo-micro.com, www.apollo-micro.com

CIN No: L72200TG1997PLC026556

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated September 9, 2015, bearing reference no. CIR/CFD/CMD/4/2015 ("SEBI Circular"), are provided in 'Annexure II'.

Kindly take on record the same.

Thanking you,

Yours truly

For Apollo Micro Systems Limited

Karunakar Reddy Baddam

Managing Director (DIN: 00790139)

Annexure-I

List of Allottees:

Names of Allottee(s)	Nos. of Warrants Allotted	Nos. of Warrants held before conversion	Nos. of Warrants applied for conversion	Warrant exercise price received @ Rs. 139.50 per Warrant	No. of equity shares allotted, upon conversion/ exchange of Warrants
Non - Promoter :					
Chattishgarh Investments Limited	3,00,000	3,00,000	3,00,000	Rs. 4,18,50,000/-	30,00,000
Ten Eighty Investments	1,00,000	1,00,000	1,00,000	Rs. 1,39,50,000/-	10,00,000
Pinky Raheja	1,00,000	1,00,000	75,000	Rs. 93,00,000/-	7,50,000
Sharad Goel	1,00,000	1,00,000	50,000	Rs. 46,50,000/-	5,00,000

Annexure-II

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular dated September 9, 2015 are as under

Sl No	Particulars	Description
1	Type of securities issued	Equity Shares pursuant to conversion of warrants.
2	Type of issuance	Preferential allotment
3	Total number of securities issued or the total amount for which the securities issued (approximately)	Allotment of 52,50,000 (Fifty Two Lakhs Fifty Thousands) Equity Shares of face value of Re. 1/- each upon conversion/ exchange of/for 5,25,000 number of Warrants at an issue price of Rs. 186.00 each (Rupees One Hundred and Eighty Six only) upon receipt of balance amount at the rate of Rs. 139.50 (Rupees One Hundred Thirty Nine and Fifty Paise Only) per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price") aggregating to Rs. 6,97,50,000/- (Rupees Six Crores Ninety Seven Lakhs Fifty Thousands only).
Additional information in case of preferential issue:		
4	Name of the Allottees	As per Annexure I

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5	Post allotment of securities - Outcome of the subscription,	<table border="1"> <thead> <tr> <th rowspan="2">Name of the Allottee(s)</th> <th colspan="2">Pre Issue Equity holding</th> <th rowspan="2">No. of Shares allotted upon conversion of warrant</th> <th colspan="2">Post issue Equity Holding after exercise of Warrants</th> </tr> <tr> <th>No. of shares</th> <th>%</th> <th>No. of shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td colspan="6">Non - Promoter ::</td> </tr> <tr> <td>Chattishgarh Investments Limited</td> <td>-</td> <td>-</td> <td>30,00,000</td> <td>30,00,000</td> <td>1.41</td> </tr> <tr> <td>Ten Eighty Investments</td> <td>-</td> <td>-</td> <td>10,00,000</td> <td>10,00,000</td> <td>0.47</td> </tr> <tr> <td>Pinky Raheja</td> <td>-</td> <td>-</td> <td>7,50,000</td> <td>7,50,000</td> <td>0.35</td> </tr> <tr> <td>Sharad Goel</td> <td>-</td> <td>-</td> <td>5,00,000</td> <td>5,00,000</td> <td>0.23</td> </tr> </tbody> </table>	Name of the Allottee(s)	Pre Issue Equity holding		No. of Shares allotted upon conversion of warrant	Post issue Equity Holding after exercise of Warrants		No. of shares	%	No. of shares	%	Non - Promoter ::						Chattishgarh Investments Limited	-	-	30,00,000	30,00,000	1.41	Ten Eighty Investments	-	-	10,00,000	10,00,000	0.47	Pinky Raheja	-	-	7,50,000	7,50,000	0.35	Sharad Goel	-	-	5,00,000	5,00,000	0.23
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Issue price / allotted price (in case of convertibles),	Warrants had been allotted on 5th December 2022 carrying a right to subscribe to 1 Equity Share per warrant [<i>now convertible into 10 equity shares of face value of Re. 1/- each pursuant to the share holders approval for Sub - division of every 1 (One) equity share of face value of Rs 10/- (Rupees Ten only) each into 10 (Ten) equity shares of the face value of Re 1/- (Rupee One only) each, with effect from the record date Thursday, 4th May 2023</i>] on receipt of amount at the rate of Rs. 46.50 per warrant (being 25% of the issue price per warrant as "warrant subscription price"). Now, 52,50,000 Equity Shares have been allotted on receipt of balance amount at the rate of Rs. 139.50 per warrant (being 75% of the issue price per warrant as "Warrant Exercise Price")																																									
Number of investors	Four (04)																																									
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument;	The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall carry a right to subscribe 1 (one) Equity Share [<i>now convertible into 10 equity shares of face value of Re. 1/- each pursuant to the share holders approval for Sub - division of every 1 (One) equity share of face value of Rs 10/- (Rupees Ten only) each into 10 (Ten) equity shares of the face value of Re 1/- (Rupee One only) each, with effect from the record date Thursday, 4th May</i>]																																								

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		<p>2023] per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18(eighteen) months.</p> <p>An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and warrants were allotted. The balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company.</p>
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