

KULDIP KUMAR BASSI

IP Registration No. IBBI/IPA-001/IP-P00280/2017-18/10524
(LIQUIDATOR IN THE CASE OF LAKSHMI ENERGY & FOODS LIMITED)

Unit No 410, Level 4, Centrum Plaza, Golf course Road, Sector 53, Gurugram, Haryana – 122001

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August 6, 2021

**BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001**

Fax No.: 022-22721919

Ref.: LAKSHMI ENERGY & FOODS LTD

Subject: Information under Regulation 30 of SEBI (LODR) Regulations, 2015

This is to inform that *vide* order dated 26 July 2021 (received on 27 July 2021) the Hon'ble National Company Law Tribunal, Chandigarh Bench ("NCLT"), ordered for initiation of Liquidation Process in respect of Lakshmi Energy & Foods Limited ("Corporate Debtor") under the provisions of Insolvency and Bankruptcy Code, 2016 ("IBC").

By the same order, the Hon'ble NCLT has appointed Mr. Kuldip Kumar Bassi, Insolvency Professional (IBBI Registration No. IBBI/IPA-001/IP-P00280/2017-2018/10524) as the Liquidator of the Corporate Debtor. The Corporate Debtor is now under liquidation process as per the provisions of IBC and in accordance with Section 34(2) of the IBC, all the powers of the board of directors and key managerial personnel of the Corporate Debtor cease to have any effect and stands vested in the Liquidator. Further, the management of the Corporate Debtor also vests in the Liquidator.

In accordance with Regulation 12 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 ("Liquidation Regulations"), the Liquidator has made a public announcement on 30 July 2021 inviting claims from stakeholders.

It may further be noted that the Hon'ble NCLT *vide* Order dated 26 July 2021 has further ordered that fresh moratorium in terms of Section 33(5) of the IBC shall commence till the completion of Liquidation Process. In terms of Section 33(5) of the IBC, subject to Section 52 of the IBC, no suit or other legal proceeding shall be instituted by or against the Corporate Debtor.

Thanking You,

Kuldip Bassi

Kuldip Kumar Bassi
Liquidator



Lakshmi Energy & Foods Limited (under Liquidation)

Mr. Kuldip Kumar Bassi has been granted a certificate of registration to act as an Insolvency Professional by the Insolvency & Bankruptcy Board of India and has been appointed as the Liquidator by the Hon'ble National Company Law Tribunal *vide* Order dated July 26, 2021

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