

To BSE Limited, P J Towers, Dalal Street, Mumbai - 400001, India

Dear Sir,

Sub: Clarification on Price Movement

Ref: L/SURV/ONL/PV/ZS/ 2019-2020/139 dated May 29, 2019

With reference to the subject cited and your letter no. L/SURV/ONL/PV/ZS/ 2019-2020/139 dated May 29, 2019, we wish to clarify the following;

Date: May 30, 2019

The Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 from time to time and has not withheld any material information / event that in our opinion would have bearing on the price behaviour in the scrip. Therefore, the increase in the share price of the Company is purely due to market conditions and absolutely market driven.

This is for the information of the exchange, please take it on your records.

Thanking you.

Yours faithfully, For Palred Technologies Limited

Harish Naidu

CFO