

Date: 22/12/2022

To,
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 25th Floor
Dalal Street,
Mumbai – 400 001

Dear Sir,

**Subject: Disclosure pursuant to SEBI (Substantial Acquisition of Shares & Takeover) Regulation,
2011
Scrip Code: 524727**

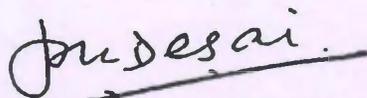
I Pradipkumar Desai, Share Holder of Span Divergent Limited, make disclosure pursuant to SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011 for acquisition of shares in Company.

Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011 is enclosed.

You are requested to take the above information on your record.

Thanking You.

Yours faithfully,



Shareholder/Authorized Signatory

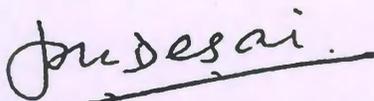
Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Span Divergent Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Pradipkumar K. Desai		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	23,10,741	42.31	42.31
b) Voting rights (VR) otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A	N.A	N.A
Total (a+b+c)	23,10,741	42.31	42.31
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	24,641	0.45	0.45
b) VRs acquired otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A	N.A	N.A

Total (a+b+c)	24,641	0.45	0.45
<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	23,35,382	42.72	42.72
b) VRs otherwise than by equity shares	N.A	N.A	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A	N.A	N.A
Total (a+b+c)	23,35,382	42.76	42.76
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	Date of Acquisition	Number of Shares Acquired	
	20/12/2022	12,807	
	21/12/2022	11,834	
8. Equity share capital / total voting capital of the TC before the said acquisition	5461747 Equity Shares of Rs. 10 Each		
9. Equity share capital/ total voting capital of the TC after the said acquisition	5461747 Equity Shares of Rs. 10 Each		
10. Total diluted share/voting capital of the TC after the said acquisition	5461747 Equity Shares of Rs. 10 Each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the Acquirer / Authorised Signatory

Place: Surat

Date: 22/12/2022