



ARYAMAN
FINANCIAL SERVICES LTD

60, Khatau Building, Gr. Floor,
Alkesh Dinesh Modi Marg,
Opp. P. J. Tower (BSE Bldg.),
Fort, Mumbai - 400 001.
Tel. : 022-6216 6999 / 2261 8264 Fax: 2263 0434
Email : info@afsl.co.in
Website : www.afsl.co.in
CIN : L74899DL1994PLC059009
GSTIN : 27AABCA1376P1ZD

SEBI REGN. NO. MB/INM000011344

AFSL/TO/DB/OSL/111/2019
October 09, 2019

009789

BSE Limited,
(Corporate Relations Department),
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Ref.: Overseas Synthetics Limited (Scrip Code: 514330)

Sub.: Open Offer for the acquisition of 18,47,224 (Eighteen Lakh Forty Seven Thousand Two Hundred and Twenty Four Only) Equity Shares of the face value of Rs. 10/- each, being constituting 26.00% of the Equity Share Capital of the Overseas Synthetics Limited ("OSL") by Mr. Vijay Dhawangale (Acquirer No. 1) and Mrs. Sona Dhawangale (Acquirer No. 2) pursuant to and in compliance with Regulations 3(1) & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sirs,

With reference to above captioned subject, please find enclosed herewith the copy of newspaper cutting of the Post Offer Advertisement, which is published on October 08, 2019 in the following Newspapers:

- The Business Standard (National English Daily – All Editions)
- The Business Standard (National Hindi Daily – All Editions)
- Aapla Mahanagar (Marathi Daily – Mumbai Edition) and
- Gujarat Mitra (Gujarati Daily – Vadodara Edition)

Note: Due to Dussehra Holiday, there were no publications in some of the cities. However the above mentioned advertisement will come in the subsequent publications.

Thanking you,

For Aryaman Financial Services Limited

Deepak P. Biyani
(Deepak Biyani)
Authorised Signatory



Encl:

Copy of Post Offer Advertisement – The Business Standard, Mumbai Edition.

OVERSEAS SYNTHETICS LIMITED

Corporate Identification Number (CIN): L24200GJ1992PLC017316

Registered Office: Block No. 355, Manjusar Kumpad Road, Village Manjusar, Taluka Savli, Vadodara, Gujarat - 391775

Contact No: 0265 – 298 1195 / 298 3754 | Email ID: overseassltd@gmail.com

OPEN OFFER FOR ACQUISITION OF 18,47,224 (EIGHTEEN LAKHS FORTY SEVEN THOUSAND TWO HUNDRED AND TWENTY FOUR ONLY) FULLY PAID UP EQUITY SHARES OF ₹ 10/- EACH FROM THE SHAREHOLDERS OF OVERSEAS SYNTHETICS LIMITED (“OSL” / “TARGET COMPANY”) BY MR. VIJAY DHAWANGALE (ACQUIRER NO. 1) AND MRS. SONA DHAWANGALE (ACQUIRER NO. 2) (HEREIN AFTER COLLECTIVELY REFER TO AS “ACQUIRERS”) PURSUANT TO AND IN COMPLIANCE WITH REGULATIONS 3(1) & 4 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011, AS AMENDED (“SEBI (SAST) REGULATIONS”).

This Post Offer Advertisement is being issued by Aryaman Financial Services Limited, the Manager to the Offer (“**Manager**”), on behalf of the Acquirers, in compliance with Regulation 18 (12) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (“**SEBI (SAST) Regulations, 2011**”) in respect of Open Offer (“**Offer**”) to acquire 18,47,224 (Eighteen Lakhs Forty Seven Thousand Two Hundred And Twenty Four Only) Equity Shares of ₹ 10/- each, being constituting 26% of the Target Company on a fully diluted basis at a price of ₹ 4.43/- (Rupees Four and Forty Three Paise Only) (“**Offer Price**”). This Post Offer Public Announcement is to be read with Public Announcement dated June 24, 2019 (“**PA**”) along with the Detailed Public Statement (“**DPS**”) published on July 01, 2019 in Business Standard (English Daily – All Editions), Business Standard (Hindi Daily – All Editions), Apala Mahanagar (Marathi Daily – Mumbai Edition) and Gujarat Mitra (Gujarati Daily – Vadodara Edition) with respect to the aforementioned Offer.

- 1. Name of the Target Company** : Overseas Synthetics Limited
- 2. Name of the Acquirer(s) and PAC** : **Acquirers:**
Mr. Vijay Dhawangale (Acquirer No. 1) and
Mrs. Sona Dhawangale (Acquirer No. 2)
PAC: Nil
- 3. Name of the Manager to the Offer** : Aryaman Financial Services Limited
- 4. Name of the Registrar to the Offer** : Purva Sharegistry India Private Limited
- 5. Offer Details :**
- a. Date of Opening of the Offer** : September 06, 2019 (Friday)
- b. Date of Closure of the Offer** : September 20, 2019 (Friday)
- 6. Last Date of Payment of Consideration** : October 04, 2019 (Friday)
- 7. Details of Acquisition**

Sr. No.	Details of Acquisition	Proposed in the Offer Document ⁽¹⁾		Actual	
		Number	In %	Number	In %
7.1	Offer Price	₹ 4.43		₹ 4.43	
7.2	Aggregate number of shares tendered	18,47,224		44,089	
7.3	Aggregate number of shares accepted	18,47,224 ⁽¹⁾		44,089	
7.4	Size of the Offer (Number of shares multiplied by offer price per share)	₹ 81,83,203		₹ 1,95,315	
		Number	In %	Number	In %
7.5	Shareholding of the Acquirers before Agreements / Public Announcement	6,05,000	8.51%	6,05,000	8.51%
7.6	Shares Acquired by way of Agreements	14,47,343	20.37%	14,47,343 ⁽²⁾	20.37% ⁽²⁾
7.7	Shares Acquired by way of Open Offer	18,47,224 ⁽¹⁾	26.00% ⁽¹⁾	44,089	0.62%
7.8	Shares acquired after Detailed Public Statement	Nil	Nil	Nil	Nil
7.9	Post Offer Shareholding of Acquirers	38,99,567	54.89%	20,96,432	29.51%
7.10	Pre & Post offer shareholding of the Public	Pre Offer	Post Offer	Pre Offer	Post Offer
	In Number	50,52,364	32,05,140	50,52,364	50,08,275
	In %	71.12%	45.11%	71.12%	70.49%

Note:

- 1) Assuming full acceptance under the Open Offer.
- 2) Share Purchase Agreement transaction is yet to complete & is under process.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and the Letter of Offer. All other terms and conditions of the Offer shall remain unchanged.

The Acquirers jointly and severally accept the responsibility for the information contained in this Announcement and also for the obligations of the Acquirers laid down in the SEBI (Substantial Acquisitions of Shares and Takeover) Regulations, 2011 and subsequent amendments made thereof.

A copy of this Post Offer Public Announcement will also be available on the SEBI website at www.sebi.gov.in, BSE website at www.bseindia.com and at the Registered Office of the Target Company i.e. Block No. 355, Manjusar Kumpad Road, Village Manjusar, Taluka Savli, Vadodara, Gujarat - 391775.

THIS ANNOUNCEMENT IS ISSUED BY MANAGER TO THE OFFER ON BEHALF OF THE ACQUIRERS**ARYAMAN FINANCIAL SERVICES LIMITED**60, Khatau Building, Alkesh Dinesh Modi Marg,
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Contact Person: Mr. Deepak Biyani