



Innovating for
affordable healthcare

Shilpa Medicare Limited

Manufacturers and Exporters of Bulk Drugs

"Shilpa House" # 12-6-214/A1, Hyderabad Road,
RAICHUR - 584 135. Karnataka, India.

Phone : +91-8532 - 238704, Fax : +91-8532-238876

E-mail : info@vbshilpa.com Website : www.vbshilpa.com

GST NO : 29AADCS8788F1Z0

CIN No. L85110KA1987PLC008739

Date: 20.08.2019

Mr. Rishabh Sharma, Online Surveillance,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai - 400001

Dear Sir

Sub: Clarification on price movement

Ref: L/SURV/ONL/PV/ZS/ 2019-2020 / 390 dated 19th August, 2019

With regard to the above mentioned subject we would like to bring to your notice that the price movement of equity shares of Shilpa Medicare Limited with scrip code: 530549 from the date 13.08.2019 to 19.08.2019 can be largely attributed to the financial results for the first quarter ended 30.06.2019 declared on 13.08.2019 and the subsequent market reactions thereon.

It is further stated that there is no material price sensitive or other information which attract the disclosure as envisaged under regulation 30 read with Schedule III of SEBI (LODR) 2015 or which in our opinion may have a bearing on the price behavior in the scrip.

Thanking you

For **Shilpa Medicare Limited**


Vishnukant Chaturbhuj Bhutada
Managing Director
DIN: 01243391

