



19.01.2019

To
The Manager - Listing,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Dear Sir,

Sub: BSE SCRIP CODE: 531489.

Ref: Clarification sought on price movement by BSE Ltd in <a href="https://www.bseindia.com/stock-share-price/cg-vak-software-exports-ltd/cgvak/531489/">https://www.bseindia.com/stock-share-price/cg-vak-software-exports-ltd/cgvak/531489/</a> - reg.

With reference to the above and in response to the clarification sought by BSE Ltd in respect of price movement as posted in the <a href="www.bseindia.com">www.bseindia.com</a>, we wish to submit as under:

- 01. The Company has made all the necessary disclosures pursuant to Regulation 30 of the SEBI(Listing Obligations and Disclosure Requirements), Regulations, 2015 and has neither withheld nor there are any undisclosed information / announcement which in our opinion may have a bearing on the price / volume behavior in the scrip.
- 02. Therefore, we wish to submit that the movement in price is due to market conditions and absolutely market driven and we are in no way connected with such price movements.

Kindly take on record of the above.

Thanking You, Yours Truly,

For CG-VAK Software & Exports Limited

Govind M Joshi

Company Secretary

Fax: 91-422-2440679 Web: www.cgvak.com CIN: L30009TZ1994PLC005568 GSTIN: 33AAACC8797M1Z2