



January 29, 2019

To
BSE Limited
P J Towers
Dalal Street
Mumbai – 400 001

Dear Sir

Sub: Clarification on Price Movement – Reg.

Ref: Scrip Code: 540143

With reference to your email L/SURV/ONL/PV/SS/2018-19/233, dated January 28, 2019, we wish to inform you that, we are aware of our obligation to intimate under the Regulation 30 of the SEBI (LODR) Regulations, 2015 to the Stock Exchange about the material events, if any, that may have impact on the operation/performance of our company.

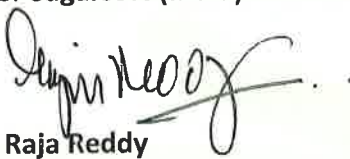
In this connection, we wish to confirm that, at the moment, there is no information / announcement (including impending announcement), which, in our opinion, may have a bearing on the price movement in the scrip.

In this connection, we wish to inform you that we had released our financial results for the quarter and nine months ended 31st December, 2018 and announced an interim dividend. Apart from this, we have no comments on the significant movement in the price of our security at your exchange in the recent past as stated in your email.

This is for information and record.

Thanking you

Yours faithfully
for **Sagarsoft (India) Limited**


J Raja Reddy
Company Secretary