

Date : March 17, 2023

To,  
The Company Secretary,  
**Virtuoso Optoelectronics Limited**  
Plot No. 7, M.I.D.C, Satpur,  
Nashik 422007

Dear Sir / Madam,

Sub : Disclosure under Regulation 29 (1) of SEBI (SAST) Regulation, 2011

Pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of shares and Takeover) Regulations, 2011, please find attached herewith the disclosure in prescribed format in respect of acquisition of 1228070 Equity Shares of Virtuoso Optoelectronics Limited, representing 5.38% of the post issue paid up capital of the Company.

Please take same on your record.



**Ashish Kacholia**

Place : Mumbai

Encl : Statement of Disclosure under Regulation 29(1)

C.C. To:  
The Secretary,  
BSE Limited ,  
Phiroze Jeejeebhoy Tower,  
Dalal Street ,  
Mumbai 400 001.

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Acquisition**

Name of the Target Company (TC)	<b>Virtuoso Optoelectronics Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Ashish Kacholia		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited.		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	a) Nil	a) Nil	a) Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) Nil	b) Nil	b) Nil
c) Voting rights (VR) otherwise than by equity shares	c) Nil	c) Nil	c) Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	d) Nil	d) Nil	d) Nil
e) Total (a+b+c)	e) Nil	e) Nil	e) Nil
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	a) 1228070	a) 5.38%	a) 5.38%
b) VRs acquired otherwise than by equity shares	b) Nil	b) Nil	b) Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	c) Nil	c) Nil	c) Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	d) Nil	d) Nil	d) Nil
e) Total (a+b+c)	e) 1228070	e) 5.38%	e) 5.38%

<b>After the acquisition, holding of:</b>			
a) Shares carrying voting rights	a) 1228070	a) 5.38%	a) 5.38%
b) VRs otherwise than by equity shares	b) Nil	b) Nil	b) Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	c) Nil	c) Nil	c) Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	d) Nil	d) Nil	d) Nil
e) Total (a+b+c)	e) 1228070	e) 5.38%	e) 5.38%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares	March 17, 2023 (Date of Credit in Demat Account)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 20,38,25,160 /-		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 22,83,86,560/-		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 22,83,86,560/-		

Part-B\*\*\*

Name of the Target Company: **Virtuoso Optoelectronics Limited**

**Note :**

(\* ) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.



**Ashish Kacholia**  
**Signature of the Acquirer**

**Place:** Mumbai      **Date:** March 17, 2023