

Vipul Jayant Chheda/Tarla Jayant Chheda

Address: Flat No. 1004, 10th Floor, Bombay Dyeing Spring Mill Compound, Dadar (East), Mumbai
400014

Date: February 17, 2023

To,
BSE Limited
25th Floor, P.J Towers,
Dalal Street, Mumbai-400001
Scrip Code: 542907

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai -400051
Scrip Code: PRINCEPIPE

To,
The Company Secretary,
Prince Pipes and Fittings Limited
The Ruby, 8th Floor,
29, Senapati Bapat Marg (Tulsi Pipe Road),
Dadar (West), Mumbai – 400 028

Sub: Sale of Shares of the Company

Dear Sir,

With reference to above mentioned subject, please note that I have sold 13,87,997 (1.26%) Equity Shares of Prince Pipes and Fittings Limited, a Company registered under the Companies Act, 1956, having its registered office at: Plot No.1, Honda Industrial Estate, Phase II, Honda Sattari, Honda, Goa – 403 530.

Please find enclosed herewith the Disclosure as per the Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I request you to take the above information on record and necessary action at your end.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

 T.J.Chheda

Vipul Jayant Chheda/Tarla Jayant Chheda
(Director / Promoter)

DIN: 00013234

Encl: Annexure-2

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prince Pipes and Fittings Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vipul Jayant Chheda/Tarla Jayant Chheda		
Whether the acquirer belongs to Promoter/Promoter group	Director/ Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited/ NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,21,48,300	20.03%	20.03%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,21,48,300	20.03%	20.03%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	13,87,997	1.26%	1.2.6%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	13,87,997	1.26%	1.26%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,07,60,303	18.78%	18.78%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,07,60,303	18.78%	18.78%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale - Bulk Deal		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 17, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	11,05,61,579 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	11,05,61,579 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	11,05,61,579 Equity Shares of Rs. 10/- each		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



T.J. Chheda

Vipul Jayant Chheda/ Tarla Jayant Chheda

(Director / Promoter)

DIN: 00013234

Place: Mumbai

Date: 17.02.2023