

28 August 2018

BSE Limited
Department of Corporate Services
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

**Scrip Code: 505355** 

**NESCO LIMITED** 

Nesco Center Western Express Highway Goregaon (East) Mumbai 400063

**T** +91 22 6645 0123 **F** +91 22 6645 0101

E contact@nesco.in
www.nesco.in

The National Stock Exchange of India Limited 5<sup>th</sup> Floor, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400051.

Symbol: NESCO

Ref: Significant increase in the volume of our security on Exchanges

Respected Sir,

With respect to the significant increase in the volume of our scrip on stock exchanges we wish to explain as follows:

An article was carried by Times of India in their edition of 27 August 2018, after a letter was issued by MCGM dated 24 August 2018 which got widely circulated over the various digital media. This article referred to MCGM asking Nesco to discontinue exhibitions and events. This affected the volume of shares transactions.

Nesco and Exhibition organizers have secured all required permissions from the relevant authorities and the Exhibitions continue to be held. Time of India in their edition dated 28 August 2018 have carried another article and have stated that BMC pulls up ward officer, allows events at Goregaon ground, and 24 August 2018 letter has to be withdrawn.

The significant increase in volume of scrip on the exchanges was due to the article carried by newspapers and circulated over digital media on 27 August 2018.

There has been no event, information etc. that have a bearing on the operations/performance of the Company which include price sensitive information.

This is for your information and record.

Thanking you

Yours faithfully,

For Nesco Limited

Jinal J. Shah Company Secretary and Compliance Officer

