

VAISHNAVI MIHIR PATEL

Address: Flat No. 6/2525, Limbu Sheri, Mahidharpura, Surat – 395003, Gujarat.

Contact No.: +91 8153833232, E-mail: vnanavati30@gmail.com

Date: 19/03/2024

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001, Maharashtra.

BSE Code: 543522

Sub: Prior Intimation under Regulation 10(5) in respect of the proposed acquisition under Regulation 10(1)(a)(i) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

In terms of Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and read with Regulation 10(1)(a)(i) of the Takeover Regulations, please find enclosed herewith the prior intimation of the proposed acquisition of the equity shares of Nanavati Ventures Limited, Target Company (TC) from Mrs. Kashmira Hemantkumar Nanavati, Promoter of TC.

The proposed acquisition is pursuant to inter-se transfer of equity shares as specified in the above mentioned Regulation, by way of Gift of shares from immediate relative cum Promoter of Target Company.

I hereby request you to kindly take the same on the record.

Thanking you,

Yours faithfully,

V.M. Patel

VAISHNAVI MIHIR PATEL

PAN: AXWPN0268N

Encl.: As above

CC To:

NANAVATI VENTURES LIMITED

(CIN: L51109GJ2010PLC061936)

Reg. Office: Ward-6, PL-2172-2173, 402,

4th Floor, Jin Ratna, Pipla Sheri,

Mahidharpura, Surat-395003, Gujarat.

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Disclosures under Regulation 10(5) – Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	NANAVATI VENTURES LIMITED
2.	Name of the acquirer(s)	Vaishnavi Mihir Patel
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, acquirer is a part of Promoter and also an immediate relative of the Transferor i.e. Mrs. Kashmira Hemantkumar Nanavati (Promoter).
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Kashmira Hemantkumar Nanavati
	b. Proposed date of acquisition	On or after 27/03/2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	24,14,100 Equity Shares
	d. Total shares to be acquired as % of share capital of TC	51.69 %
	e. Price at which shares are proposed to be acquired	Not applicable since the acquisition is being made by way of gift.
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst 'Qualifying Persons'
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable since the acquisition is being made by way of gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	I confirm that the transferor and transferee will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

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10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I confirm that the transferor and transferee will comply with conditions specified under regulation 10(1)(a) with respect to exemptions.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares	% w.r.t total share capital of TC	No. of Shares	% w.r.t total share capital of TC
a.	Vaishnavi Mihir Patel (Acquirer)	0	0.00	24,14,100	51.59
b.	Kashmira Hemantkumar Nanavati (Transferor)	24,14,100	51.59	0	0.00

V.M.Patel

VAISHNAVI MIHIR PATEL

PAN: AXWPN0268N

Date: 19/03/2024

Place: Surat