

Date: March 21, 2025

To,
The General Manager,
Department of Corporate Services - CRD
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort,
Mumbai – 400 001

To,
The General Manager,
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C-1,
G- Block, Bandra - Kurla Complex,
Bandra (E),
Mumbai - 400 051

To,
The Company Secretary and Compliance Officer
Pearl Global Industries Limited
C-17/1, Paschimi Marg, Vasant Vihar,
Southwest Delhi,
New Delhi - 110057

Ref: PGIL (ISIN: INE940H01022)

Subject: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

I, Payel Seth, one of the Promoter of Pearl Global Industries Limited (the “Company”), hereby submit disclosure in the prescribed format under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, with respect to acquisition of 60 Equity Shares (0.00% Shareholding) of the Company from Nim International Commerce LLP through inter-se transfer.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,



Payel Seth
(Acquirer)

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pearl Global Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Payel Seth		
Whether the acquirer - belongs to Promoter /Promoter group	Yes – Promoter Group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of;			
a) Shares carrying voting rights	88,27,270	19.22	18.93
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	Nil	Nil
e) Total (a+b+c+d)	88,27,270	19.22	18.93
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold	60	0.00	0.00
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	60	0.00	0.00
After the acquisition/sale, holding of:			
a) Shares carrying voting rights acquired	88,27,330	19.22	18.93
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	88,27,330	19.22	18.93
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer		
	Transferor	No. of shares	
	Nim International Commerce LLP (Promoter Group)	60	
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 19, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,59,35,167 Equity Shares of Rs.5/-each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,59,35,167 Equity Shares of Rs.5/-each		
Total diluted share/voting capital of the TC after the said acquisition/sale	4,66,21,167 Equity Shares of Rs.5/-each		

* Total share capital/voting capital as per the latest shareholding pattern for the quarter ended December 31, 2024, uploaded by the TC on the Stock Exchanges was 4,59,23,167 Equity Shares. Subsequently, the Total share capital/ voting capital of TC increased to 4,59,35,167 Equity Shares, upon exercise of 12,000 options under employee stock option scheme of the TC on February 24, 2025.

** Diluted share/voting capital as per the latest shareholding pattern for the quarter ended December 31, 2024, uploaded by the TC on the Stock Exchanges was 4,66,21,167 Equity Shares.



Payel Seth
Promoter - Acquirer

Place: Dubai

Date: March 21, 2025