

Dated: January 07, 2025

To,

Intec Capital Limited,
708, Manjusha Building, 57 Nehru Place,
South Delhi, New Delhi, 110019.

Kind Attention : Company Secretary

Respected Sir/Madam,

Subject : Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We, India Business Excellence Fund – IIA (IBEF IIA), being the shareholder of Intec Capital Limited (“The Company”) held 36,45,565 (Thirty-Six Lakhs Forty-Five Thousand Five Hundred and Sixty-Five) Equity Shares of the Company, equivalent to 19.8493% of Paid-up Capital of the Company. Further, 3,73,792 (Three Lakhs Seventy-Three Thousand Seven Hundred and Ninety-Two) Equity Shares were sold in open market as on January 02, 2025 equivalent to 2.0352% of Paid-up Capital of the Company.

Accordingly, please find enclosed the disclosure under Regulation 29 (2) of (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to said disposal in the format prescribed under the respective Regulations.

We request you to take the same on record.

For and on behalf of India Business Excellence Fund - IIA

Authorized Signatory
Name: Gulshan Raj Ramgoolam
Place: Mauritius
Date: January 07, 2025



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Intec Capital Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	India Business Excellence Fund - IIA		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	36,45,565	19.8493%	N.A
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	NIL	NIL	N.A
c) Voting rights (VR) otherwise than by shares	NIL	NIL	N.A
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	N.A
e) Total (a+b+c+d)	36,45,565	19.8493%	N.A
Details of acquisition / sale			
a) Shares carrying voting rights acquired / sold	3,73,792	2.0352%	N.A
b) VRs acquired /sold otherwise than by shares	NIL	NIL	N.A
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	N.A
d) Shares encumbered / invoked / released by the acquirer	NIL	NIL	N.A
e) Total (a+b+c+/-d)	3,73,792	2.0352%	N.A

After the acquisition / sale, holding of:			
a) Shares carrying voting rights acquired	32,71,773	17.8141%	N.A
b) Shares encumbered with the acquirer	NIL	NIL	N.A
c) VRs otherwise than by shares	NIL	NIL	N.A
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	N.A
e) Total (a+b+c+d)	32,71,773	17.8141%	N.A
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02 nd January, 2025		
Equity share capital / total voting capital of the TC before the said acquisition / sale	18,36,62,500 Equity Shares of Face Value of INR 10/- amounting to INR 1,83,66,250/- (Rupees One Crores Eighty Three Lakhs Sixty-Six Thousand Two Hundred and Fifty Only)		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	18,36,62,500 Equity Shares of Face Value of INR 10/- amounting to INR 1,83,66,250/- (Rupees One Crores Eighty Three Lakhs Sixty-Six Thousand Two Hundred and Fifty Only)		
Total diluted share/voting capital of the TC after the said acquisition	NA		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of India Business Excellence Fund - IIA



**Authorized Signatory Name:
Gulshan Raj Ramgoolam**



**Place: Mauritius
Date: January 07, 2025**