

# SPARC SYSTEMS LIMITED



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.  
Tel. : 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax : 91-22-2779 2481  
E-mail : sparc@mtnl.net.in • Website : www.sparcsys.com

**Date: 29<sup>th</sup> October, 2021**

**To,**  
**The Executive Director**  
Listing Department  
BSE Limited  
Mumbai - 400001

**Scrip Code: 531370**

**Sub: Submission of disclosures received from M/s. Epsom Finance & Investments Pvt Ltd under Regulation 7(2) of SEBI (PIT) Regulation, 2015 and Regulation 29(2) of SEBI (SAST) Regulation, 2011.**

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Dear Sir,

This is to inform based on the disclosure received from M/s. Epsom Finance & Investments Pvt Ltd (Promoter), under regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 that M/s. Epsom Finance & Investments Pvt Ltd has sold 2,44,383 (5.00%) equity shares of the Company, consequent to completion of open offer.

In connection with the same please find enclosed disclosure received from M/s. Epsom Finance & Investments Pvt Ltd pursuant to regulation 7(2) of the SEBI (PIT) Regulations, 2015 and Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

Kindly acknowledge the receipt of the same.

Thanking you.  
Yours Truly,  
**For Sparc Systems Limited**

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "SPARC SYSTEMS LTD" around the top inner edge and "MUMBAI" around the bottom inner edge.

**Punit Neb**  
**Director**  
**DIN: 01026300**  
**Place: Mumbai**  
**Date: 29.10.2021**

**Encl: a/a**



**EPSON  
FINANCE & INVESTMENTS PVT LTD.**

Regd. Off: House No. 1963/3A, Flat No 103 Mangalmurti Apartments, Sector No. 1, Airoli, Navi Mumbai, Thane- 400708  
Email [epsonfin@gmail.com](mailto:epsonfin@gmail.com) | Mobile +91 9820700310 | CIN: U65990MH1994PTC082519

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**Date: 28.10.2021**

**To,**  
**The Executive Director**  
Listing Department  
BSE Limited  
Mumbai: - 400001

**To,**  
**Jude Terrence D'souza - Director**  
Plot No. 11, Survey No. 118- 1&2, Village Pundhe,  
Taluka Shahapur, At Post Athgaon - 421301

**Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (PIT) Regulation, 2015**

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**Dear Sir/Madam,**

In connection with the caption M/s. Epson Finance & Investments Pvt Ltd, Promoter, of Sparc Systems Limited (The Company) hereby submit the disclosure with regard to sell of 244383 (5.00%) Equity Shares of the Company consequent to completion of open offer.

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

**Thanking You.**  
**Yours Truly,**

**For Epson Finance & Investments Pvt Ltd**



**Punit Neb**  
**Director**  
**DIN: 01026300**

**Place: Mumbai**  
**Date: 28.10.2021**

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Email [epsonfin@gmail.com](mailto:epsonfin@gmail.com) | Mobile +91 9820700310 | CIN: U65990MH1994PTC082519**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>SPARC SYSTEMS LIMITED</b> <b>BSE Scrip Code: 531370</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Epson Finance & Investments Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable(*)</b>	<b>% w.r.t total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	7,19,600	14.72%	14.72%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>7,19,600</b>	<b>14.72%</b>	<b>14.72%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	2,44,383	5.00%	5.00%
b) VRs <del>acquired</del> /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,44,383</b>	<b>5.00%</b>	<b>5.00%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	4,75,217	9.72%	9.72%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>4,75,217</b>	<b>9.72%</b>	<b>9.72%</b>
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market transaction consequent to Open Offer		
Date of acquisition / <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.10.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	48,89,000 Equity Shares of Rs.10/- each		



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Equity share capital/ total voting capital of the TC after the said acquisition / sale	48,89,000 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	48,89,000 Equity Shares of Rs.10/- each

**Thanking You.**

**For Epson Finance & Investments Pvt Ltd**



**Punit Neb**  
**Director**  
**DIN: 01026300**

**Place: Mumbai**  
**Date: 28.10.2021**



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Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
<b>Details of the acquisition / disposal as follows</b>	<b>Number</b>	<b>% w.r.t total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	11,98,300	24.51%	24.51%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>11,98,300</b>	<b>24.51%</b>	<b>24.51%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights <del>acquired</del> /sold	2,44,383	5.00%	5.00%
b) VRs <del>acquired</del> /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <del>acquired</del> /sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,44,383</b>	<b>5.00%</b>	<b>5.00%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	9,53,917	19.51%	19.51%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>9,53,917</b>	<b>19.51%</b>	<b>19.51%</b>
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market transaction consequent to Open Offer		
Date of acquisition / <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.10.2021		
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before the said acquisition / sale	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	48,89,000 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition	48,89,000 Equity Shares of Rs.10/- each

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**Punit Neb  
Director  
DIN: 01026300**

**Place: Mumbai  
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