## **SPARC SYSTEMS LIMITED**



#16, Ground Floor, Lovely, Sector 2, Airoli West, Navi Mumbai - 400 708.

Tel.: 91-22-2779 2473 / 2779 2478 / 2779 2481 • Fax: 91-22-2779 2481

E-mail: sparc@mtnl.net.in • Website: www.sparcsys.com

August 5, 2019

REF: BSE/2019-2020/18

To

The General Manager Department of Corporate Services BSE Limited Ground Floor. P J Towers Dalal Street, Mumbai - 400001

SCRIP CODE: 531370

ISIN: INE960B01015

SUB: Submission of disclosures under SEBI (SAST) Regulations, 2011 and Regulation

7(2) read with Regulation 6(2) of Securities & Exchange Board of India (PIT)

Regulations, 2015

Dear Sir / Madam,

Please find enclosed disclosures under Regulation 29 of SEBI (SAST) Regulations, 2011 and Regulation 7(2) read with Regulation 6(2) of SEBI (PIT) Regulations, 2015, received from Satta Securities Pvt Ltd with regards to sale of shares by them.

Kindly acknowledge receipt.

Thanking you.

Yours truly, For Sparc Systems Ltd.

Punit Neb Director

DIN 01026300

## Satta Securities Pvt. Ltd

CIN: U65990MH1995PTC091156

46, Mulji Jetha Bldg. 2<sup>nd</sup> Floor, 187 Princess Street Mumbai – 400002. Tel No. 022 - 22001747, Fax No. 022 - 22001652, email ID: <u>caanandjain88@gmail.com</u>

3rd August 2019

To

The General Manager Department of Corporate Services BSE Limited Ground Floor. P J Towers Dalal Street, Mumbai – 400001

SUB: DISCLOUSRE UNDER REGULATION 7(2) SEBI (PIT) REGULATIONS, 2015 AND REGULATION 29 OF THE SEBI (SAST) REGULATIONS, 2011.

Dear Sir,

I am enclosing herewith disclosures under Regulation 7(2) SEBI (PIT) Regulations, 2015 and Regulation 29 of the SEBI (SAST) Regulations, 2011 in respect of sale of shares of Sparc Systems Limited.

Thanking you.

Yours faithfully,

For Satta Securities Pvt Ltd

Anand Raj Jain Director DIN-00904322

| Name of the Target Company (TC)  | Sparc Systems Ltd                   |   |  |
|--|-------------------------------------|---|--|
| Name of the seller(s) and Persons Acting in Concert (PAC) with the acquirer  | Seller:<br>Satta Securities Pvt Ltd |   |  |
| Whether the acquirer belongs to Promoter/Promoter group  | YES                                 |   |  |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed   | BSE                                 |   |  |
| Details of the acquisition / disposal as follows   | Number                              | % w.r.t.total<br>share/voting<br>capital<br>wherever<br>applicable(*) | % w.r.t. total<br>diluted<br>share/voting<br>capital of the TC<br>(**) |
| Before the acquisition under consideration, holding of :   |                                     |   |  |
| a) Shares carrying voting rights   | 126500                              | 2.59  | NA   |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  |                                     |   |  |
| c) Voting rights (VR) otherwise than by shares   |                                     |   |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)                  |                                     |   |  |
| e) Total (a+b+c+d)   | 126500                              | 2.59  | NA   |
| Details of acquisition / sale  |                                     |   |  |
| a) Shares carrying voting rights acquired / sold   | 126500                              | 2.59  | NA   |
| b) VRs acquired otherwise than by shares   |                                     |   |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |                                     |   |  |
| d) Shares encumbered / invoked/released by the acquirer  |                                     |   |  |
| e) Total (a+b+c+/-d)   | 126500                              | 2.59  | NA   |
| After the sale, holding of:  |                                     |   |  |
| a) Shares carrying voting rights   | NIL                                 | NIL   | NIL  |
| b) Shares encumbered with the acquirer   |                                     |   |  |
| c) VRs otherwise than by shares  |                                     |   |  |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                     |   |  |
| e) Total (a+b+c+d)   | NIL                                 | NIL   | NIL  |
| Mode of sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).   | OFF MARKET                          | Γ   |  |



| Date of sale / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 02/08/2019  |
|--|---|
| Equity share capital / total voting capital of the TC before the said sale                         | Rs. 4,88,90,000/- representing 48,89,000 Equity Shares of Rs. 10/- each |
| Equity share capital/ total voting capital of the TC after the said sale                           | Rs. 4,88,90,000/- representing 48,89,000 Equity Shares of Rs. 10/- each |
| Total diluted share / voting capital of the TC after the said sale                                 | Rs. 4,88,90,000/- representing 48,89,000 Equity Shares of Rs. 10/- each |

(\*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Satta Securities Pvt Ltd

AITAS

Anand Raj Jain Director DIN-00904322 Seller

Place: Mumbai Date: 03/08/2019