

Date: September 10, 2018

To,  
Department of Surveillance  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai - 400001, India

Dear Sir,

**Sub: Reply to your letter on Increase in Volume**

**Ref: Your letter no. L/SURV/ONL/PV/SS/ 2018-2019 / 118 dated September 10, 2018**

With reference to above letter, we wish to inform that Company has made all the necessary disclosures pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and has not withheld any material information/event that in our opinion would have a bearing on the price/volume behavior in the scrip.

Therefore, the increase in the volume of shares of the Company is purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in volume.

Kindly take the above on record.

For Majesco Limited



**Kunal Karan**  
Chief Financial Officer

