

Punit Neb

1/16, BHATIA BUILDING A-1, LT. DILIP GUPTA PATH, MAHIM WEST, MUMBAI - 400016
Email id: punitneb@gmail.com | Mob: 9820700310

Date: 01.11.2021

To,
The Executive Director
Listing Department
BSE Limited
Mumbai: - 400001

To,
Jude Terrence D'souza - Director
Plot No. 11, Survey No. 118- 1&2, Village Pundhe,
Taluka Shahapur, At Post Athgaon - 421301

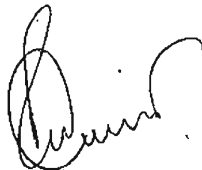
Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011 and Regulation 7(2) of SEBI (PIT) Regulation, 2015

Dear Sir/Madam,

In connection with the caption matter this is to inform that I Punit Neb, the Director and Promoter of M/s. Sparc Systems Limited (The Company) hereby submit the disclosure with regard to selling of 29,300 (0.60%) Equity Shares of the Company consequent to completion of open offer and pursuant to Share Purchase Agreement entered.

With reference to the aforementioned subject, please find enclosed herewith the disclosures as per Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015 and Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Thanking You.
Yours Truly,



Punit Neb
(Director & Promoter)
Place: Mumbai
Date: 01.11.2021

Encl: a/a

Punit Neb

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

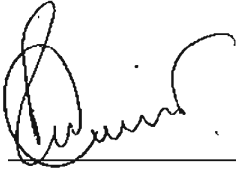
Name of the Target Company (TC)	SPARC SYSTEMS LIMITED BSE Scrip Code: 531370		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Punit Manmohan Singh Neb		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t total share/voting capital wherever applicable(*)	% w.r.t total diluted share/voting capital of the TC (**)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights	29,300	0.60%	0.60%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others).	-	-	-
c) Voting rights (VR) otherwise than by shares.	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category).	-	-	-
e) Total (a+b+c+d)	29,300	0.60%	0.60%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	29,300	0.60%	0.60%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold.	-	-	-
d) Shares encumbered / invoked /released by the acquirer.	-	-	-
e) Total (a+b+c+d)	29,300	0.60%	0.60%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares.	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
e) Total (a+b+c+d)	-	-	-

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Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-Market transaction consequent to Open Offer made by Acquirer as per SPA (Share Purchase Agreement)
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	29.10.2021
Equity share capital / total voting capital of the TC before the said acquisition / sale.	48,89,000 Equity Shares of Rs.10/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	48,89,000 Equity Shares of Rs.10/- each
Total diluted share/voting capital of the TC after the said acquisition.	48,89,000 Equity Shares of Rs.10/- each

Thanking You.
Yours Truly,



Punit Neb
(Director & Promoter)
Place: Mumbai
Date: 01.11.2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

FORM C

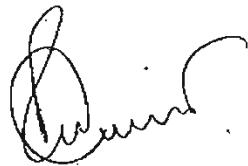
SEBI (Prohibition of Insider Trading) Regulations, 2015 [Regulation 7 (2) read with Regulation 6(2) – Continual disclosure]

Name of the company: Sparc Systems Limited

ISIN of the company: INE960B01015

Details of change in holding of Securities of Promoter, Employee or Director of a listed company and other such persons as mentioned in Regulation 6(2).

Name, PAN, CIN/DIN, & address with contact nos.	Category of Person (Promoters/KMP/Directors/immediate relative to/others etc.)	Securities held prior to acquisition/disposal		Securities acquired/Disposed				Securities held post acquisition/disposal		Date of allotment advice/ acquisition of shares/sale of shares specify		Date of intimation to company	Mode of acquisition / disposal (on market/public/ rights/ preferential offer / off market/ Inter-se transfer, ESOPs etc.)	Trading in derivatives (Specify type of contract, Futures or Options etc)				Exchange on which the trade was executed		
		Type of security (For eg. – Shares, Warrants Convertible Debentures etc.)	No. and % of shareholding	Type of security (For eg. – Shares, Warrants Convertible Debentures etc.)	No.	Value	Transaction Type (Buy/ Sale/ Pledge / Revoke/ Invoke)	Type of security (For eg. – Shares, Warrants Convertible Debentures etc.)	No. and % of share holding	From	To			Type of contract	Contract specifications	Buy			Sell	
																Notional Value	Number of units (contracts * lot size)		Notional Value	Number of units (contracts * lot size)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
PUNIT NEB PAN: ABSPN6916H Add: 1/16, Bhatia Building A-1, LT. Dilip Gupte Path, Mahim West, Mumbai - 400016 Email id: punitneb@gmail.com Mob: 9820700310	Director & Promoter	Equity Shares	29300 0.60%	Equity Shares	29300	87900	Sale	Equity	Nil	29.10.2021	29.10.2021	01.11.2021	Off Market	N.A	N.A	N.A	N.A	N.A	N.A	BSE Off Market



Punit Neb
 (Director & Promoter)
 Date: 01.11.2021
 Place: Mumbai