



MASSACHUSETTS INSTITUTE OF TECHNOLOGY
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29 July 2024

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
E-mail: corp.relations@bseindia.com

The Secretary

National Stock Exchange of India Limited
Exchange Plaza, 3rd Floor
Plot No.3-1”G” Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer

JG Chemicals Limited
Adventz Infinity @ 5, Unit 1511, Plot 5 Block - BN,
15th Floor, Sector - V, Salt Lake Electronics Complex,
Bidhan Nagar, CK Market, North 24 Parganas, Parganas
West Bengal, 700091
E-mail: corporate@jgchem.com

BY E-MAIL



Dear Sirs

Subject: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

This is to inform you that 238 Plan Associates LLC (“**238 Plan**”) has acquired 37,500 equity shares of JG Chemicals Limited (“**Company**”) on 26 July 2024, which coupled with previous acquisitions by Massachusetts Institute of Technology and 238 Plan has crossed the 5% threshold.

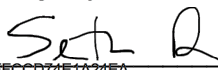
Accordingly, please find enclosed a disclosure under Regulation 29(1) of the Takeover Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully


For MASSACHUSETTS INSTITUTE OF TECHNOLOGY

DocuSigned by:

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Seth Alexander
President, MIT Investment Management
Company, Authorized Signatory

Encl: As above

For 238 PLAN ASSOCIATES LLC

DocuSigned by:

3FFCCD74E1A24EA...

Seth Alexander
President, Authorized Signatory

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

Part A – Details of the Acquisition

Name of the Target Company ("TC")	J. G. Chemicals Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer 238 Plan Associates LLC ("238 Plan") PAC Massachusetts Institute of Technology ("MIT")		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,810,005	4.62%	4.62%
b. 238 Plan	117,500	0.30%	0.30%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,927,505	4.92%	4.92%
Details of acquisition			
a) Shares carrying voting rights acquired			
a. MIT	0	0.00%	0.00%
b. 238 Plan	37,500	0.10%	0.10%
b) VRs acquired otherwise than by equity shares	NA	NA	NA

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+/-d)	37,500	0.10%	0.10%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,810,005	4.62%	4.62%
b. 238 Plan	155,000	0.40%	0.40%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+d)	1,965,005	5.01%	5.01%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	Purchase of shares on the open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Various buys between 4 March 2024 and 26 July 2024. The date of purchase on which the disclosure threshold was triggered was 26 July 2024.		
Equity share capital / total voting capital of the TC before the said acquisition	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		
Equity share capital / total voting capital of the TC after the said acquisition	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		
Total diluted share / voting capital of the TC after the said acquisition	39,186,063 equity shares of face value INR 10 each, amounting to INR 391,860,630		