

Jwalamukhi Investment Holdings

4th Floor, Tower A, 1Cybercity, Ebene, Mauritius
Tel: (230) 404 2600 Fax: (230) 404 2601

To:

**The Board of Directors
La Opala RG Limited**

230 A, Chitrakoot Building, 10th Floor, A J C Bose
Road, , Kolkata, West Bengal, 700020
Email: info@laopala.in

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Fax : (022) 2272 3121
Email: corp.relations@bseindia.com

**The National Stock Exchange of India
Limited**

Exchange Plaza, 5th Floor Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Fax : (022) 26598120
Email: cmlist@nse.co.in; cc_nse@nse.co.in;
takeover@nse.co.in

Dear Sir/Madam,

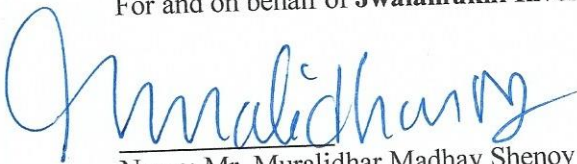
Re: Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We, Jwalamukhi Investment Holdings (“JIH”), together with WestBridge Crossover Fund, LLC, Konark Trust and MMPL Trust, as persons acting in concert (“PACs”), held in the aggregate, above 5% of the share capital in La Opala RG Limited (the “Company”).

Accordingly, we are writing to notify you there has been a change in shareholding percentage of JIH of more than 2%, pursuant to its sale of 23,96,067 equity shares of INR 2 each, of the Company. In this regard, please find enclosed the disclosure being made by JIH in the prescribed format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We request you to kindly take note of this and acknowledge receipt.

For and on behalf of **Jwalamukhi Investment Holdings**



Name: Mr. Muralidhar Madhav Shenoy
Authorized Signatory

Date: 28 January 2020
Place: Mauritius

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	La Opala RG Limited		
Name(s) of the Acquirer / Seller and Persons Acting in Concert (PAC) with the Acquirer / Seller	Jwalamukhi Investment Holdings ("JIH") Persons acting in concert (PAC) – (i) WestBridge Crossover Fund, LLC ("WBCF") (ii) Konark Trust ("Konark"), and (iii) MMPL Trust ("MMPL").		
Whether the Acquirer / Seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The National Stock Exchange of India Limited BSE Limited		
Details of the acquisition/disposal are as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of Seller along with PACs:			
a) Shares carrying voting rights			
JIH	23,96,067	2.158%	2.158%
WBCF	50,24,680	4.527%	4.527%
Konark Trust	42,613	0.038%	0.038%
MMPL Trust	3,986	0.004%	0.004%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil

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c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	74,67,346	6.727%	6.727%
Details of acquisition/ sale:			
a) Shares carrying voting rights acquired/sold			
JIH	23,96,067	2.158%	2.158%
WBCF	15,79,023	1.423%	1.423%
Konark Trust	22,779	0.021%	0.021%
MMPL Trust	2,131	0.002%	0.002%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the Acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the Acquirer.	Nil	Nil	Nil
e) Total (a+b+c+/-d)	40,00,000	3.604%	3.604%
After the sale, holding of Seller along with PACs:			
a) Shares carrying voting rights			
JIH	Nil	N.A	N.A
WBCF	34,45,657	3.104%	3.104%
Konark Trust	19,834	0.018%	0.018%
MMPL Trust	1,855	0.002%	0.002%

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b) Shares encumbered with the Acquirer	Nil	Nil	Nil
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the Acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale	Nil	Nil	Nil
e) Total (a+b+c+d)	34,67,346	3.124%	3.124%
Mode of acquisition/ sale (e.g. open market /off-market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open Market sales		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	January 27, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/sale	11,10,00,000 equity shares of INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	11,10,00,000 equity shares of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition/sale	11,10,00,000 equity shares of INR 2 each		

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement/ Clause 31 of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

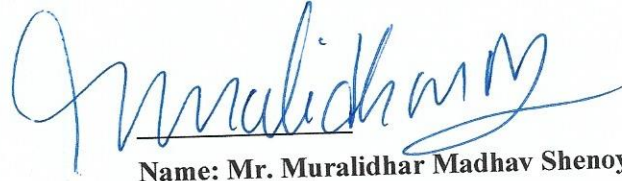
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller/ Authorized Signatory

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For Jwalamukhi Investment Holdings

A handwritten signature in blue ink, appearing to read 'Muralidhar Madhav Shenoy', written over a horizontal line.

Name: Mr. Muralidhar Madhav Shenoy

Place: Mauritius

Date: 28 January 2020