

E-mail: info@suprajit.com Web : http://www.suprajit.com Corporate Identity Number (CIN) : L29199KA1985PLC006934



May 27, 2019

Ref: 532509 BSE Limited

Department of Corporate Services
P. J. Towers, 25thFloor, Dalai Street,

Mumbai- 400 001

Ref: SUPRAJIT

National Stock Exchange of India Ltd

Exchange Plaza, C-1, Block-G,

Bandra Kurla Complex, Bandra (E)

Mumbai- 400 051

Dear Sirs,

Sub: Outcome of the Board Meeting and Results

As informed vide our letter dated May 08, 2019, please be informed that the Board of Directors of the Company met today and inter-alia transacted the following business:

- Approved the audited Standalone and Consolidated Financial Results of the Company for the quarter and year ended March 31, 2019; a copy of the results along with copy of Auditors Report thereon and a declaration by CFO on Unmodified opinion pursuant to Regulation 33 of SEBI (LODR) Regulation, 2015 are enclosed herewith.
- 2. Recommended a Final Dividend of Re. 0.85 (85%) per Share of Re. 1/- each for the financial year 2018-19, in addition to the 70% Interim Dividend already paid by the Company.

The Meeting commenced at 11.00 a.m and concluded at 12.55 p.m.

Please treat the above as compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you

Yours faithfully

For Suprajit Engineering Limited

Medappa Gowda J

CFO & Company Secretary

Encl: as above

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099.

Website - www.suprajit.com, email - info@suprajit.com

CIN - L29199KA1985PLC006934

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2019

_						(Rs. in million)
		Standalone				
	Particulars	Quarter ended				ended
	Turkisdiai3	March 31, 2019	December 31, 2018	, , , , , , , , , , , , , , , , , , , ,	March 31,	March 31,
		(Audited)*	(Unaudited)	2018 (Audited)*	2019 (Audited)	2018 (Audited)
Т	Revenue from operations (Refer note 3)	2,676.00	2,788.67	2,581.99	10,584.94	9,879.24
11	Other income	78.03	95.44	57.27	306.72	228.12
			33.11	37.27	300.72	220.12
III	Total income (I+II)	2,754.03	2,884.11	2,639.26	10,891.66	10,107.36
ΙV	Expenses					
	Cost of materials consumed	1,705.44	1,725.97	1,537.05	6,686.33	5,894.38
	Purchases of stock-in-trade	5.19	31.20	35.70	62.73	96.91
	Changes in inventories of finished goods, work-in-	14.49	10.70	47.61	(121.35)	
	progress and stock-in-trade		ľ		ļ ' '	
	Excise duty on sale of goods (Refer note 3)	-	_	-	-	231.03
	Employee benefits expense	371.97	370.66	310.72	1,444.60	1,251.04
	Finance costs	35.33	36.20	42.12	151.92	184.50
	Depreciation and amortization expense	52.91	50.01	47.20	202.55	184.44
	Other expenses	172.19	172.39	182.08	725.98	677.11
	Total expenses	2,357.52	2,397.13	2,202.48	9,152.76	8,517.47
v	Profit before tax expenses (III-IV)	396.51	486.98	436.78	1,738.90	1,589.89
VI	Tax expense (net):					
	Current tax	129,37	150.71	131.25	547.85	485.74
	Deferred tax charge	2.32	32.49	7.62	56.06	33.52
	Current tax relating to earlier periods	(13.24)	-	,.02	(13.24)	24.22
	Total tax expenses	118.45	183.20	138.87	590.67	543.48
VII	Profit for the period (V-VI)	278.06	303.78	297.91	1,148.23	1,046.41
VIII	Other comprehensive income, net of taxes					
	Items that will not be reclassified to profit or loss					
	Re-measurement gain/(loss) on defined benefit	(14.19)	9.01	(1.19)	(7.77)	(5.04)
	plan					
		(14.19)	9.01	(1.19)	(7.77)	(5.04)
IX	Total comprehensive income for the period (VII+VIII)	263.87	312.79	296.72	1,140.46	1,041.37
.,	Ĺ í					
Х	Paid-up equity share capital (Face value: Re.1/-each)	139.87	139.87	139.87	139.87	139.87
ΧI	Other equity	-	-	5	6,870.44	5,920.43
XII	Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods) Basic and Diluted	1.99	2.17	2.13	8.21	7.48

* refer note no 7.

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099. Website - www.suprajit.com, email - info@suprajit.com CIN - L29199KA1985PLC006934
Audited Statement of Standalone Assets and Liabilities

			(Rs. in million)
	Particulars	As at	As at
	Faiticulais		March 31, 2018
1	ASSETS		
	Non-current assets		
	Property, plant and equipment	2,270.59	2,283.45
	Capital work in progress	103.58	19.57
	Intangible assets	31.18	10.06
	Intangible assets under development	5,44	7.23
	Financial assets		,,,,,
	Investments	2,524.59	2,524.59
	Other bank balances	5.79	2.94
	Loans	38.84	35.43
	Income tax assets (net) Other non-current assets	10.72	11.81
	Other Holl-current assets	228.05	214.30
	Current assets	5,218.78	5,109.38
	Inventories	1,339.32	1.186.12
	Financial assets	1,555.52	1,100.12
	Investments	1,564.65	1,258.09
	Trade receivables	2,028.54	1,938.82
	Cash and cash equivalents	177.52	41.29
	Other bank balances	21.55	17.26
	Loans Other financial assets	9.87	4.80
	Other current assets	18.58	1.57
	Other current assets	145.82	192.04
	Total assets	5,305.85 10,524.63	4,639.99 9,749.37
н	EQUITY AND LIABILITIES		
Α	EQUITY		
٦,	Equity share capital		
	Other equity	139.87	139.87
	other equity	6,870.44	5,920.43
3	LIABILITIES	7,010.31	6,060.30
	Non-current liabilities		
	Financial liabilities		
- 1	Borrowings	245.36	262.61
- 1	Other financial liabilities	17.37	15.13
	Provisions	54.63	40.27
	Deferred tax liability (net)	216.54	164.66
	Other non-current liabilities	11.66	13.01
- 1		545.56	495.68
- 1	Current liabilities	343.30	455.00
- 1	Financial liabilities		
- 1	Borrowings	1,268.64	1,245.72
- 1	Trade payables		2,210112
- 1	Total outstanding dues of micro and small enterprises	54.09	39.99
- 1	Total outstanding dues of creditors other than micro and small enterprises	1,045.03	1,286.75
	Other financial liabilities	371.25	369.06
- [Provisions	45.64	50.68
	Other current liabilities	90.01	95.19
	Current tax liabilities (net)	94.10	106.00
	` '	2,968.76	3,193.39
- 1	Total equity and liabilities	10 524 62	0.740.27

For Suprajit Engineering Limited

10,524.63

9,749.37

Total equity and liabilities

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2019.
- The financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- According to the requirement of Ind AS and SEBI (listing obligations and Disclosure Requirements) Regulations 2015, revenue for the year ended March 31, 2018 was reported inclusive of excise duty. Consequent upon the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Service Tax, Value Added Tax, etc. have been replaced by GST. In accordance with Ind AS 18/ Ind AS 115 on Revenue/ Revenue from contracts with customers and Schedule III of the Companies Act 2013, GST is not included in Revenue from operations for the applicable periods. In view of aforesaid restructuring of Indirect taxes, Revenue from operations for the year ended March 31, 2019 is not comparable with the year ended March 31, 2018. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs in Million)

	Quarter ended			Year ended	
Particulars	March 31, 2019 (Audited)	December 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Revenue from operations Excise duty	2,676.00	2,788.67 -	2,581.99 -	10,584.94	9,879.24 (231.03)
Revenue from operations (net of excise duty)	2,676.00	2,788.67	2,581.99	10,584.94	9,648.21

- 4 Ind AS 115 "Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Company is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Company has not made any additional segment disclosure.
- The Board of Directors, at its meeting held on May 27, 2019, recommended final dividend of Re. 0.85 (85%) per equity share (face value: Re. 1/- each) in respect of the financial year 2018-19. Also during the year the Board of Directors had declared interim dividend of Re. 0.70 (70%) per equity share (face value: Re. 1/- each). In financial year ended March 31, 2018, the Company declared Interim dividend of Re.0.60 (60%) per share and a final dividend of Re.0.80 (80%) per share.
- The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months of the respective year.
- The Nomination and Remuneration Committee of the Company approved the grant of SEL Employees Stock Appreciation Rights Plan 2017 ('SEL ESAR 2017') effective June 26, 2018, not exceeding 885,000 options. Accordingly, cost of aforesaid SEL ESAR 2017 for the quarter and year ended March 31, 2019 amounting to Rs.13.95 million and Rs.45.89 million respectively have been accounted.

For and on behalf of the Board

Place: Bengaluru Date: May 27, 2019 K. AJITH KUMAR RAI Chairman (DIN - 01160327)

For Suprajit Engineering Limited

K Alith Kumar Rai Chairman

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099. Website - www.suprajit.com, email - info@suprajit.com CIN - L29199KA1985PLC006934

Statement of Audited Consolidated Financial Results for the Quarter and Year ended March 31, 2019

(Rs. in million)

		1		Consolidated		(Rs. in million)
1			Quarter ended	consultated	Year	ended
l	Particulars	March 31, 2019	December 31,	March 31, 2018		March 31, 2018
		(Audited)*	2018 (Unaudited)	(Audited)*	(Audited)	(Audited)
T	Revenue from operations (Refer note 3)	4,311.31	4,056.18	4,063.97	15,899.00	14,546.16
"	Other income	125.25	184.33	67.71	379.95	212.28
III	Total income (I+II)	4,436.56	4,240.51	4,131.68	16,278.95	14,758.44
lıv	Expenses					
	Cost of materials consumed	2,317.06	2,301.42	1,969.66	8,801.24	7,419.45
	Purchases of stock-in-trade	136.79	170.87	118.37	608.97	526.95
	Changes in inventories of finished goods, work-in-	70.51	(125.57)		(262.04)	60.34
	progress and stock-in-trade		,,		(=====,	33.3
	Excise duty on sale of goods (Refer note 3)	-	-		-	235.56
	Employee benefits expense	797.72	762.38	661.79	3,036.78	2,567.54
	Finance costs	60.25	57.87	58.62	245.54	271.05
	Depreciation and amortization expense	106.46	103.48	94.87	409.97	372.48
	Other expenses	353.86	340.40	390.20	1,386.28	1,370.84
	Total expenses	3,842.65	3,610.85	3,483.02	14,226.74	12,824.21
v	Profit before tax expenses (III-IV)	593.91	629.66	648.66	2,052.21	1,934.23
VI	Tax expense (net):					
	Current tax	167.88	181.27	225.52	650.95	646.21
	Deferred tax charge/(credit)	27.71	56.40	(145.05)	82.25	
	Current tax relating to earlier periods	(18.93)	30.40	4.78		(125.81) 29.00
	Total tax expenses	176.66	237.67	85.25	(18.93) 714.27	549.40
		170.00	237.07	83.23	/14.2/	343.40
VII	Profit for the period (V-VI)	417.25	391.99	563.41	1,337.94	1,384.83
VIII A	Other comprehensive income, net of taxes Items that will not be reclassified to profit or loss Re-measurement gain/(loss) on defined benefit plan	(15.37)	9.21	(1.24)	(8.85)	(5.20)
В	Items that will be reclassified to profit or loss					
	Net exchange differences on translation of foreign operations	(23.63)	(121.62)	133.39	77.80	128.98
	Net change in fair value of Hedging instrument	(2.65)	(3.48)		(2.44)	
		(41.65)	(115.89)	132.15	66.51	123.78
IX	Total comprehensive income for the period (VII+VIII)	375.60	276.10	695.56	1,404.45	1,508.61
х	Paid-up equity share capital (Face value: Re.1/-each)	139.87	139.87	139.87	139.87	139.87
ΧI	Other equity	-	-	-	7,610.86	6,409.13
XII	Earnings per share (Face value: Re.1/- each) (in Rs.) (Not annualised in case of interim periods) Basic and Diluted	2.98	2.80	4.03	9.57	9.90

^{*} refer note no 7.

For Suprajit Engineering Limited

K Alith Kumar Rai

Chairman

Regd Office: No. 100, Bommasandra Industrial Area, Anekal Taluk, Bengaluru-560 099. Website - www.suprajit.com, email - info@suprajit.com CIN - L29199KA1985PLC006934
Audited Statement of Consolidated Assets and Liabilities

Particulars	(Rs. in milli		
ASSETS Property, plant and equipment Capital work in progress Goodwill Capital work in progress Goodwill Intangible assets Other intangible assets Intangible assets under development Financial assets Other phank balances Loans Other financial assets Interest to the progress Other phank balances Loans Other financial assets Income tax assets (net) Other non-current assets Inventories Financial assets Inventories Financial assets Other bank balances Cash and cash equivalents Other phank balances Other financial assets Inventories Financial assets Other financial assets Other financial assets Inventories Financial assets Other financial assets Other financial assets Inventories Financial assets Other current assets Italians Other financial assets Italians Other financial liabilities Financial lia	As at	As at	Particulars
Non-current assets 3.057.01 Property, plant and equipment 3.057.01 Capital work in progress 266.37 Goodwill 1,418.35 Other Intangible assets 1,057.77 Intangible assets under development 5.44 Financial assets 5.79 Other bank balances 5.79 Other financial assets 45.55 Other financial assets 45.51 Income tax assets (net) 29.50 Other non-current assets 6.181.92 Current assets 2.709.78 Inventories 2,709.78 Financial assets 1,719.87 Inventories 2,709.78 Financial assets 1,719.87 Trade receivables 2,915.65 Cash and cash equivalents 42.29 Other bank balances 23.14 Cash and cash equivalents 464.29 Other financial assets 464.29 Other financial assets 404.23 Total assets 1,472.26 EQUITY AND LABILITIES 7,510.86	larch 31, 20	March 31, 2019	
Property, plant and equipment			ASSETS
Capital work in progress 266.37 1,418.35 1,418.		1 1	Non-current assets
Goodwill	3,023.	3,057.01	Property, plant and equipment
Other intangible assets under development 1,057.77 Intangible assets under development 5,44 Financial assets 5,44 Other bank balances 5,79 Loans 45,95 Other financial assets 45,71 Lincome tax assets (net) 0,32 Other non-current assets 2,245,71 Inventories 2,243,71 Inventories 2,270,78 Financial assets 1,719,87 Inventories 2,709,78 Financial assets 1,719,87 Trade receivables 2,915,65 Cash and cash equivalents 42,29 Other bank balances 2,915,65 Cash and cash equivalents 442,29 Other financial assets 6,41 Other financial assets 6,41 Other financial assets 1,42,29 Other current assets 14,472,26 EQUITY 5,10,86 Foliasest 1,43,27 EQUITY 7,510,86 Very stories 973,80 Other financial liabilities <td>25.</td> <td>266.37</td> <td></td>	25.	266.37	
Intangible assets under development 5,44 Financial assets 5,79 Loans 2,55 Other phank balances 4,555 Other financial assets 4,555 Deferred tax asset (net) 29,50 Deferred tax asset (net) 20,32 Other non-current assets 2,703,78 Financial assets 1,719,87 Trade receivables 2,703,78 Financial assets 1,719,87 Trade receivables 2,915,65 Cash and cash equivalents 4,229 Other handla assets 2,314 Loans 2,412,29 Other current assets 40,4,23 Other financial assets 40,4,23 Other financial assets 40,4,23 Application 4,472,26 EQUITY AND LIABILITIES 2,703,73 Courrent assets 2,703,75 Courrent as	1,357.	1,418.35	
Financial assets	1,059	1,057.77	Other intangible assets
Other bank balances	7	5.44	Intangible assets under development
Coans			
Other financial assets inch income tax assets (net) 29,50 (29,50) Deferred tax asset (net) 0,32 (24,9,71) Other non-current assets 249,71 (6,181,92) Current assets 1,799,78 (6,181,92) Inventories 1,799,87 (7,99,78) Financial assets 1,719,87 (7,99,78) Investments 1,719,87 (7,99,78) Trade receivables 2,915,65 (2,915,65) Cash and cash equivalents 422,29 (2,915,65) Cash and cash equivalents 422,29 (2,915,65) Cash and cash equivalents 442,29 (2,915,65) Cash and cash equivalents 4,42,29 (2,915,65) Cheer urrent liabilities 1,93,87 (2,915,45) EQUITY 5,91,477,26 EQUITY 5,91,80 (2,915,45) Current liabilities 1,693,87 (2,915,4	2	5.79	
Income tax assets (net)	42	45.95	
Deferred tax asset (neth) 0.32 249.71 Current assets 6.181.92 Linventories 2.709.78 Financial assets 1.719.87 Inventories 2.709.78 Financial assets 1.719.87 Trade receivables 2.915.65 Cash and cash equivalents 2.915.65 Cash and cash equivalents 442.29 Other financial assets 6.41 Other financial assets 6.41 Other funancial assets 404.23 R.290.34 14.472.66 EQUITY AND LIABILITIES 2 EQUITY AND LIABILITIES 7.510.86 COuter equity 7.510.86 Other equity 7.510.86 Vibre financial liabilities 973.80 Other financial liabilities 973.80 Other financial liabilities 68.91 Deferred tax liabilities 68.91 Current liabilities 14.83 Financial liabilities 58.08 Financial liabilities 58.08 Forovisions 2,007.60 T		45.71	
Other non-current assets 249.71 Current assets 6.181.92 Inventories 2.709.78 Financial assets 1,719.87 Investments 2,915.65 Cash and cash equivalents 442.29 Other bank balances 23.14 Loans 68.97 Other financial assets 68.97 Other current assets 404.23 8.290.34 404.23 8.290.34 14,472.26 EQUITY AND LIABILITIES 2 EQUITY 7,610.86 Other equity 7,610.86 Financial liabilities 7,50.73 Borrowings 973.80 Other financial liabilities 16.98 Provisions 68.91 Deferred tax liability (net) 63.46 Other non-current liabilities 14.83 Current liabilities 58.08 Financial liabilities 2,007.60 Trade payables 7.04 payables Total outstanding dues of incro and small enterprises 58.08 Total outstanding dues of credit	14		
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Current assets 2,709,78 Investments 2,709,78 Financial assets 1,119,87 Investments 2,915,65 Cash and cash equivalents 442,29 Other bank balances 23,14 Loans 68,97 Other current assets 404,23 Regult current assets 404,23 Regult assets 14,472,26 EQUITY AND LIABILITIES 139,87 EQUITY Sequity share capital 139,87 Other equity 7,510,86 Vereauity 7,510,86 Visions 7,750,73 LIABILITIES 973,80 Non-current liabilities 16,98 Financial liabilities 16,98 Provisions 68,91 Deferred tax liability (net) 68,91 Other innon-current liabilities 14,83 Financial liabilities 1,709,13 Current liabilities 58,08 Financial liabilities 58,08 Total outstanding dues of micro and small enterprises 58,08 Total outstanding	213		Other non-current assets
Inventories 2,709,78	5,746	6,181.92	Current assets
Financial assets Investments 1,719.87	2,364	2 700 79	
Trade receivables 2,915.65 Cash and cash equivalents 442.29 Other bank balances 23.14 Loans 68.97 Other current assets 68.97 Other current liabilities Financial liabilities Borrowings 7.709.13 Current liabilities Financial liabilities Financial liabilities Borrowings 7.709.13 Current liabilities Financial liabilities Financial liabilities Financial liabilities 9.709.60 Trade payables 7.709.07.60	2,507	2,705.78	Financial assets
Cash and cash equivalents 442.29 Other bank balances 23.14 Loans 6.41 Other financial assets 68.97 Other current assets 404.23 8,290.34 14,472.26 EQUITY AND LIABILITIES FEQUITY EQUITY 7,5610.86 Other equity 7,5610.86 Financial liabilities 7,750.73 LIABILITIES 973.80 Non-current liabilities 973.80 Financial liabilities 16.98 Provisions 68.91 Deferred tax liability (net) 634.61 Other non-current liabilities 1,709.13 Current liabilities 2,007.60 Trade payables 2,007.60 Trade payables 58.08 Total outstanding dues of micro and small enterprises 58.08 Total outstanding dues of creditors other than micro and small enterprises 1,693.15 Other financial liabilities 921.30 Provisions 101.99 Other current liabilities 111.66 Current tax liabilities 111.66	1,303	1.719.87	Investments
Cash and cash equivalents 442.29 Other bank balances 23.14 Cother financial assets 68.97 Other current assets 404.23 8,290.34 14,472.26 EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY Equity share capital 139.87 Other equity 7,610.86 7,550.73 LIABILITIES Non-current liabilities Financial liabilities 973.80 Other financial liabilities 16.98 Provisions 68.91 Deferred tax liability (net) 634.61 Other non-current liabilities 14.83 Current liabilities Financial liabilities 2,007.60 Trade payables 58.08 Total outstanding dues of micro and small enterprises 58.08 Total outstanding dues of creditors other than micro and small enterprises 1,693.15 Other financial liabilities 921.30 Provisions 921.30 Other current liabilities 101.99 Other current liabilitie	2,890		Trade receivables
Loans	301		Cash and cash equivalents
Other financial assets 68.97 (14.23) Other current assets 404.23 (14.472.26) Total assets 11.472.26 (14.472.26) EQUITY AND LIABILITIES 139.87 (7.610.86) EQUITY Equity share capital (19.86) 7.610.86 (19.86) COther equity (19.86) 7.610.86 (19.86) CUABILITIES (19.86) 973.80 (19.86) Non-current liabilities (19.86) 973.80 (19.86) Other financial liabilities (19.86) 16.98 (19.86) Provisions (19.86) 68.91 (19.86) Other non-current liabilities (19.86) 14.83 (19.86) Current liabilities (19.86) 17.709.13 (19.86) Current liabilities (19.86) 17.709.13 (19.86) Current liabilities (19.86) 19.93.15 (19.36) Other financial liabilities (19.86) 19.93.15 (19.93) Other financial liabilities (19.96) 101.99 (19.96) Other current liabilities (111.66) 111.66 (11.86)	19	23.14	Other bank balances
Other current assets 404.23 8,290.34 114,472.26 EQUITY AND LIABILITIES 139,87 EQUITY 7,610.86 Other equity 7,610.86 ILABILITIES 7,750.73 LIABILITIES 973.80 Non-current liabilities 16.98 Financial liabilities 16.98 Provisions 68.91 Deferred tax liability (net) 634.61 Other non-current liabilities 14.83 Current liabilities 1,709.13 Current liabilities 2,007.60 Trade payables 2,007.60 Trade payables 58.08 Total outstanding dues of micro and small enterprises 58.08 Total outstanding dues of creditors other than micro and small enterprises 1,693.15 Other financial liabilities 921.30 Provisions 101.99 Other current liabilities 111.66 Current tax liabilities (net) 118.62	5	6.41	
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Total assets 14,472.26 EQUITY AND LIABILITIES 139.87 EQUITY 139.87 Other equity 7,610.86 7,750.73 7,750.73 LIABILITIES 7,750.73 Non-current liabilities 973.80 Financial liabilities 16.98 Provisions 68.91 Deferred tax liability (net) 634.61 Other non-current liabilities 1,709.13 Current liabilities 1,709.13 Current liabilities 58.08 Trade payables 58.08 Total outstanding dues of micro and small enterprises 58.08 Total outstanding dues of creditors other than micro and small enterprises 1,693.15 Other financial liabilities 921.30 Provisions 101.99 Other current liabilities 111.66 Current tax liabilities (net) 118.62	379	404.23	Other current assets
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Equity share capital Other equity LIABILITIES Non-current liabilities Financial liabilities Borrowings Other financial liabilities Provisions Deferred tax liability (net) Other non-current liabilities Financial liabilities Financial liabilities Provisions Other financial liabilities 16.98 Provisions Other non-current liabilities 11.83 Current liabilities Financial liabilities Financial liabilities Financial liabilities Total outstanding dues of micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Total outstanding dues of creditors other than micro and small enterprises Other financial liabilities Provisions Other current liabilities Current tax liabilities (net) 139.87 7,510.86 7,750.73 16.98 973.80 68.91 634.61 14.83 1,709.13 1,709.13 1,709.13 1,709.13 1,709.13 1,709.13 1,709.13			EQUITY AND LIABILITIES
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110.02	114.		I
5.012.40	155.		Current tax nabilities (net)
	4,753.	5,012.40	

14,472.26

13,018.48

Total equity and liabilities

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on May 27, 2019.
- The consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The consolidated financial results includes the quarterly and year ended financial results of Suprajit Engineering Limited (the "Company") and its following subsidiaries:

- Suprajit Automotive Private Limited
- Suprajit Europe Limited
- Suprajit USA Inc.
- Wescon Controls LLC
- Trifa Lamps Germany Gmbh
- Luxlite Lamps SARL
- According to the requirement of Ind AS and SEBI (listing obligations and Disclosure Requirements) Regulations 2015, revenue for the year ended March 31, 2018 was reported inclusive of excise duty. Consequent upon the introduction of Goods and Service Tax (GST) with effect from July 1, 2017, Central Excise, Service Tax, Value Added Tax, etc. have been replaced by GST. In accordance with Ind AS 18/ Ind AS 115 on Revenue/ Revenue from contracts with customers and Schedule III of the Companies Act 2013, GST is not included in Revenue from operations for the applicable periods. In view of aforesaid restructuring of Indirect taxes, Revenue from operations for the year ended March 31, 2019 is not comparable with the year ended March 31, 2018. Had the previously reported revenue shown net of excise duty, comparative revenue of the Company would have been as follows:

(Rs in Million)

[KS III VIDHON]					
	Quarter ended			Year ended	
Particulars	March 31, 2019	December 31,	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	2018	(Audited)	(Audited)	(Audited)
		(Unaudited)			
Revenue from operations	4,311.31	4,056.18	4,063.97	15,899.00	14,546.16
Excise duty	-	-	-	- 1	(235.56)
Revenue from operations (net of excise duty)	4,311.31	4,056.18	4,063.97	15,899.00	14,310.60

- Ind AS 115 "Revenue from Contracts with Customers" mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach there were no significant adjustments required to the retained earnings as at April 1, 2018. Also, the application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results.
- The Group is engaged in the business of manufacturing and selling of automotive and other components, which are monitored as a single segment by the chief operating decision maker, accordingly, these, in the context of Ind AS 108 on operating segments reporting are considered to constitute one segment and hence the Group has not made any additional segment disclosure.
- The Board of Directors, at its meeting held on May 27, 2019, recommended final dividend of Re. 0.85 (85%) per equity share (face value: Re. 1/- each) in respect of the financial year 2018-19. Also during the year the Board of Directors had declared interim dividend of Re. 0.70 (70%) per equity share (face value: Re. 1/- each). In financial year ended March 31, 2018, the Company declared Interim dividend of Re.0.60 (60%) per share and a final dividend of Re.0.80 (80%) per share.
- The figures of last quarter of current year and previous year are the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures for the nine months of the respective year.
- The Nomination and Remuneration Committee of the Company approved the grant of SEL Employees Stock Appreciation Rights Plan 2017 ('SEL ESAR 2017') effective June 26, 2018, not exceeding 885,000 options. Accordingly, cost of aforesaid SEL ESAR 2017 for the quarter and year ended March 31, 2019 amounting to Rs.15.32 million and Rs.50.22 million respectively have been accounted.

For and on behalf of the Board

Place : Bengaluru Date: May 27, 2019

K. AJITH KUMAR RAI Chairman (DIN - 01160327)

K Alith Kumar Rai

Chartered Accountants

12th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India

Tel: +91 80 6648 9000

Auditor's Report On Quarterly Standalone Financial Results and Year to Date Results of the Suprajit Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Suprajit Engineering Limited

- 1. We have audited the accompanying statement of quarterly and year to date standalone Ind AS financial results of Suprajit Engineering Limited ('the Company') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) 2015 as amended ('the Regulation') read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The standalone Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Standalone Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone Ind AS financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Standalone Ind AS financial statements as at and for the year ended March 31; 2019; and the relevant requirements of the Regulations and the Circular.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
 - ii. give a true and fair view of the net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.



Chartered Accountants

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above as required under the Regulation and the circular.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Bengaluru

per Rajeev Kumar

Membership No.: 213803

Place: Bengaluru Date: May 27, 2019

Chartered Accountants

12th Floor "UB City" Canberra Block No. 24, Vittal Mallya Road Bengaluru - 560 001, India

Tel: +91 80 6648 9000

Auditor's Report on Quarterly Consolidated Financial Results and Consolidated Year to Date Results of Suprajit Engineering Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
Suprajit Engineering Limited

- 1. We have audited the accompanying statement of quarterly and year to date consolidated Ind AS financial results of Suprajit Engineering Limited ('the Company') comprising its subsidiaries (together, 'the Group') for the quarter and year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The consolidated Ind AS financial results for the quarter and year ended March 31, 2019 have been prepared on the basis of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulations and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated Ind AS financial results based on our review of the consolidated Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual consolidated Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulations and the Circular.
- 2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
- 3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date consolidated financial results:
 - includes the quarterly and year to date consolidated financial results of the company and its following subsidiaries:
 - Suprajit Automotive Private Limited
 - Suprajit Europe Limited
 - Suprajit USA Inc.
 - Wescon Controls LLC
 - Trifa Lamps Germany Gmbh
 - Luxlite Lamps SARL
 - b. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and



Chartered Accountants

- c. give a true and fair view of the consolidated net profit including other comprehensive income and other financial information for the quarter and year ended March 31, 2019.
- 4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2019 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2019 and the published year-to-date figures up to December 31, 2018, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above as required under the Regulation and the circular.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

Bengaluru

per Rajeev Kumar

Partner

Membership No.: 213803

Place: Bengaluru Date: May 27, 2019



Registered & Corporate Office: #100, Bommasandra Industrial Area, Bengaluru - 560 099. Tel: +91-80-43421100, Fax: +91-80-27833279 E-mail: info@suprajit.com Web: http://www.suprajit.com Corporate Identity Number (CIN): L29199KA1985PLC006934



May 27, 2019

(E)

May 27, 2019

Ref: 532509	Ref: SUPRAJIT
BSE Limited	National Stock Exchange of India Ltd
Department of Corporate Services	Exchange Plaza, C-1, Block-G,
P. J. Towers, 25thFloor,Dalai Street,	
Mumbai- 400 001	Mumbai- 400 051

Dear Sirs,

Sub: Declaration on Audit Report with unmodified opinion pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

I, Medappa Gowda. J. CFO & Company Secretary of Suprajit Engineering Limited having its Registered office at No. 100, Bommasandra Industrial Area, Bangalore – 560 099, do hereby declare that Messrs S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration No. 101049W/E300004), the Statutory Auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone and Consolidated financial results of the Company for the financial year ended March 31, 2019.

This declaration is provided pursuant to Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

For Suprajit Engineering Limited

Medappa Gowda J

CFO & Company Secretary