



# SUNIL VANKAWALA & ASSOCIATES

## Chartered Accountants

103, Vrindavan Bldg, 1<sup>st</sup> floor, Near Shubham Hall, Opp. Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

**Independent Auditor's Limited Review Report on the Unaudited Quarterly and Year to date Standalone Financial Results of Nouveau Global Ventures Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to,  
The Board of Directors  
Nouveau Global Ventures Limited  
Mumbai**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of M/s. **Nouveau Global Ventures Limited ("the Company")** for the Quarter ended 31<sup>st</sup> December, 2019 and Year to date results for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019, enclosed herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulations, 2015, ("Listing Regulations"), as modified by Circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards as per section 133 of Companies Act, 2013 read with relevant Rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by circular NO. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Sunil Vankawala & Associates**  
Chartered Accountants



Place: Mumbai  
Date: 08<sup>th</sup> February, 2020

*Sunil Vankawala*  
(Sunil T. Vankawala)  
Proprietor  
M.No. 033461

Firm Registration No. 110616W

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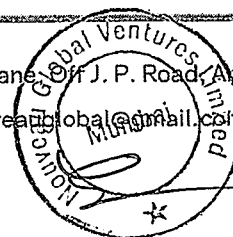
# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Amount in Lakhs except EPS)

Sr.No.	Particulars	Standalone				
		For Quarter ended			For Nine months ended	
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)
						For Year ended 31.03.2019 (Audited)
1	Income from Operations					
	(a) Net Sales/Income from operations	28.34	-	31.56	51.84	67.89
	(b) Other Income	11.37	12.69	16.25	37.60	77.42
	<b>Total Income</b>	<b>39.71</b>	<b>12.69</b>	<b>47.81</b>	<b>89.44</b>	<b>145.31</b>
2	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	1.69	-	6.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	(0.50)	-	(0.41)
	(d) Employee benefits expenses	11.51	10.94	12.42	32.50	37.00
	(e) Finance Cost	12.27	11.96	14.81	35.68	49.22
	(f) Depreciation and amortisation expenses	3.67	3.66	3.68	10.98	11.09
	(g) Other expenses	6.37	11.09	17.63	33.52	43.34
	<b>Total Expenses</b>	<b>33.82</b>	<b>37.66</b>	<b>49.73</b>	<b>112.68</b>	<b>146.78</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>
4	Exceptional Items	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>
6	Tax Expense					
	- Current Tax	-	-	-	-	2.48
	- MAT Credit Entitlement	-	-	-	-	(2.48)
	- Deferred Tax	-	-	-	-	18.41
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>
8	Other Comprehensive income ( Net of tax )					
	(i) Items that will not be reclassified to profit or loss					
	(a) Gain/ (loss) on fair value of equity instruments & Others.	1.67	(5.21)	(26.43)	(7.50)	(23.84)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	0.16
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>1.67</b>	<b>(5.21)</b>	<b>(26.43)</b>	<b>(7.50)</b>	<b>(23.84)</b>
9	<b>Total comprehensive income for the period</b>	<b>7.56</b>	<b>(30.18)</b>	<b>(28.35)</b>	<b>(30.74)</b>	<b>(25.31)</b>
10	<b>Profit for the period attributable to:</b>					
	Share holders of the Company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
	<b>Profit for the period</b>	<b>7.56</b>	<b>(30.18)</b>	<b>(28.35)</b>	<b>(30.74)</b>	<b>(25.31)</b>
11	<b>Other comprehensive income attributable to:</b>					
	Share holders of the Company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>7.56</b>	<b>(5.21)</b>	<b>(26.43)</b>	<b>(7.50)</b>	<b>(23.84)</b>
12	<b>Total comprehensive income for the period attributable to:</b>					
	Share holders of the Company	-	-	-	-	-
	Non-controlling Interest	-	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>7.56</b>	<b>(30.18)</b>	<b>(28.35)</b>	<b>(30.74)</b>	<b>(25.31)</b>
13	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-
14	Earnings Per Share (of Rs. 10/- each) (not annualised)					
	(a) Basic	0.03	(0.16)	(0.01)	(0.17)	(0.01)
	(b) Diluted	0.03	(0.16)	(0.01)	(0.17)	(0.01)



# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

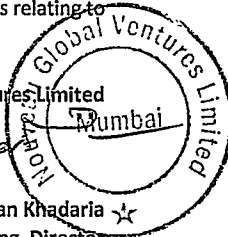
## REPORTING SEGMENT-WISE RESULTS (STANDALONE) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

Particulars	For Quarter ended			For Nine months ended		For Year ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
a. Multimedia	-	-	-	-	-	172.94
b. Financial Consultancy	28.34	-	24.75	51.84	42.75	63.60
c. Dealing in Securities	-	-	-	-	0	-
d. Trading Division	-	-	6.81	-	25.14	27.86
<b>Total Segment Revenue</b>	<b>28.34</b>	<b>-</b>	<b>31.56</b>	<b>51.84</b>	<b>67.89</b>	<b>264.40</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Net sales / Income From Operations</b>	<b>28.34</b>	<b>-</b>	<b>31.56</b>	<b>51.84</b>	<b>67.89</b>	<b>264.40</b>
<b>2. Segment Results</b>						
a. Multimedia	-	-	-	-	-	22.94
b. Financial Consultancy	28.34	-	24.75	51.84	42.75	63.60
c. Dealing in Securities	-	-	-	-	-	-
d. Trading Division	-	-	(0.50)	-	1.23	(2.95)
<b>Total Segment Result</b>	<b>28.34</b>	<b>-</b>	<b>24.25</b>	<b>51.84</b>	<b>43.98</b>	<b>83.59</b>
Add: Other Income	-	-	-	-	-	-
Less: Finance Cost	12.27	11.96	14.81	35.68	49.22	62.90
Less: Net Un-allocable Expenditure	21.54	25.70	27.60	77.00	73.65	108.31
Add: Un-allocable income	11.37	12.69	16.25	37.60	77.42	100.48
Less: Exceptional Items	-	-	-	-	-	-
<b>Total Profit &amp; Loss for the year</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>	<b>12.87</b>

### Note :

Fixed assets and other assets used in the Company's operations or liabilities contracted have not been identified to any of the reportable segments, as the assets are used interchangeably between segments; hence, it is not practicable to provide segment disclosures relating to total assets and liabilities.

For Nouveau Global Ventures Limited

*Krishan Khadaria*  


Krishan Khadaria  
 Managing Director

DIN : 00219096

Date : 8th February, 2020

Place : Mumbai





# SUNIL VANKAWALA & ASSOCIATES

## Chartered Accountants

103, Vrindavan Bldg, 1<sup>st</sup> floor, Near Shubham Hall, Opp. Railway Station Vile Parle (West) Mumbai-400056

E-mail: sunilvankawala@yahoo.com, Tel. No. 022-26133730/31/32

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly and year to date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To The Board of Directors of  
Nouveau Global Ventures Limited  
Mumbai**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of M/s. Nouveau Global Ventures Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss and total comprehensive income of its associates and joint ventures for the quarter ended 31<sup>st</sup> December, 2019 and for the period from 1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019 ("the Statement") enclosed herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31<sup>st</sup> December, 2018 and the corresponding period from 1<sup>st</sup> April 2018 to 31<sup>st</sup> December, 2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the wholly owned Subsidiary Company, namely, **M/s. Nouveau Shares and Securities Limited.**
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the financial information of the Wholly owned Subsidiary Company included in the Consolidated unaudited financial results, whose financial information reflect total revenues of Rs. **NIL**, total net loss after tax of Rs. **NIL** and total comprehensive income loss of Rs. 62,573/- for the period from 1<sup>st</sup> April 2019 to 31<sup>st</sup> December, 2019 and total comprehensive loss of Rs. 3,745/- for the quarter ended 31<sup>st</sup> December 2019 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results which includes its wholly owned subsidiary, whose interim financial information have not been reviewed by us. These interim financial information have not

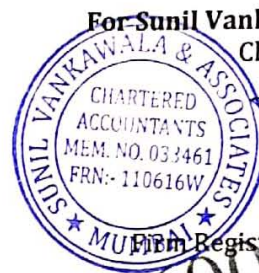




been reviewed by other auditors and therefore our conclusion on the consolidated Unaudited Financial Results, in so far as it relates to the amounts and disclosures included in respect of said subsidiary, is based solely on the review of unaudited financial results and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: Mumbai  
Date: 8<sup>th</sup> February, 2020



**For Sunil Vankawala & Associates**  
Chartered Accountants

*Sunil Vankawala*  
**(Sunil Vankawala)**  
**Proprietor**

M.No. 033461

Firm Registration No. 110616W

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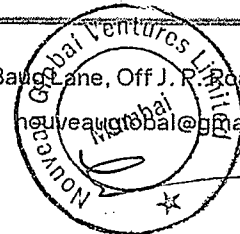
# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Amount in Lakhs except EPS)

Sr. No.	Particulars	Consolidated					
		For the Quarter ended			For Nine months ended		For Year ended
		31.12.2019 (Unaudited)	30.09.2019 (Unaudited)	31.12.2018 (Unaudited)	31.12.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2019 (Audited)
1	Income from Operations						
	(a) Net Sales/Income from operations	28.34	-	31.56	51.84	67.89	264.40
	(b) Other Income	11.37	12.69	16.25	37.6	77.42	108.36
	<b>Total Income</b>	<b>39.71</b>	<b>12.69</b>	<b>47.81</b>	<b>89.44</b>	<b>145.31</b>	<b>372.76</b>
2	Expenses						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	1.69	-	6.54	156.54
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	-	-	(0.50)	-	(0.41)	12.43
	(d) Employee benefits expenses	11.51	10.94	12.42	32.50	37.00	51.65
	(e) Finance Cost	12.27	11.96	14.81	35.68	49.22	62.90
	(f) Depreciation and amortisation expenses	3.67	3.66	3.68	10.98	11.09	14.72
	(g) Other expenses	6.37	11.09	17.63	33.52	43.34	61.82
	<b>Total Expenses</b>	<b>33.82</b>	<b>37.66</b>	<b>49.73</b>	<b>112.68</b>	<b>146.78</b>	<b>360.05</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>	<b>12.71</b>
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>	<b>12.71</b>
6	Tax Expense						
	- Current Tax	-	-	-	-	-	2.45
	- MAT Credit Entitlement	-	-	-	-	-	(2.45)
	- Deferred Tax	-	-	-	-	-	18.41
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>	<b>(5.70)</b>
8	Other Comprehensive income ( Net of tax )						
	(i) Items that will not be reclassified to profit or loss						
	(a) Gain/ (loss) on fair value of equity instruments & Others.	1.63	(5.51)	(26.22)	(8.13)	(23.63)	(10.12)
	(b) Profit on fair valuation of defined benefits plans as per actuarial valuation	-	-	-	-	-	0.16
	(c) Deferred tax/ (expenses) benefit relating to these items	-	-	-	-	-	-
	<b>Total other comprehensive income</b>	<b>1.63</b>	<b>(5.51)</b>	<b>(26.22)</b>	<b>(8.13)</b>	<b>(23.63)</b>	<b>(9.96)</b>
9	<b>Total comprehensive income for the period</b>	<b>7.52</b>	<b>(30.48)</b>	<b>(28.14)</b>	<b>(31.37)</b>	<b>(25.10)</b>	<b>(15.66)</b>
10	Profit for the period attributable to:						
	Share holders of the Company	5.89	(24.97)	(1.92)	(23.24)	(1.47)	(5.70)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Profit for the period</b>	<b>5.89</b>	<b>(24.97)</b>	<b>(1.92)</b>	<b>(23.24)</b>	<b>(1.47)</b>	<b>(5.70)</b>
11	Other comprehensive income attributable to:						
	Share holders of the Company	1.63	(5.51)	(26.22)	(8.13)	(23.63)	(9.96)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Other comprehensive income for the period</b>	<b>1.63</b>	<b>(5.51)</b>	<b>(26.22)</b>	<b>(8.13)</b>	<b>(23.63)</b>	<b>(9.96)</b>
12	Total comprehensive income for the period attributable to:						
	Share holders of the Company	7.52	(30.48)	(28.14)	(31.37)	(25.10)	(15.66)
	Non-controlling Interest	-	-	-	-	-	-
	<b>Total comprehensive income for the period</b>	<b>7.52</b>	<b>(30.48)</b>	<b>(28.14)</b>	<b>(31.37)</b>	<b>(25.10)</b>	<b>(15.66)</b>
13	Paid-up equity share capital	1855.30	1855.30	1855.30	1855.30	1855.30	1855.30
	Face value of share	10/-	10/-	10/-	10/-	10/-	10/-
14	Earnings Per Share (of Rs. 10/- each) (not annualised)						
	(a) Basic	0.03	(0.13)	(0.01)	(0.13)	(0.01)	(0.03)
	(b) Diluted	0.03	(0.13)	(0.01)	(0.13)	(0.01)	(0.03)





# Nouveau Global Ventures Limited

CIN: L01407MH1988PLC049645

## Notes:

- 1 The above Un-audited Standalone and Consolidated Financial Results and Segment Results for the quarter and nine months ended December 31, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2020.
- 2 These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended.
- 3 These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.
- 4 A Limited Review of the aforesaid Unaudited Financial Results for the quarter and nine months ended on December 31, 2019, has been carried out by the Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 The Company has four reportable business segments i.e. Multimedia, Financial Consultancy, Dealing in Securities and Trading Division and the Segment reporting of the Company has been prepared in accordance with IND As 108 on "Segment Reporting".
- 6 There is no change in the figures of Unaudited Standalone and Consolidated Reporting Segment Results. Hence, only Unaudited Standalone Segment Results has been provided.
- 7 Provision for Deffered tax will be provided at the end of the year.
- 8 Figures for the previous periods are re-classified/ re-arranged/ re-grouped, wherever necessary, to correspond with the current period's classification/ disclosure.
- 9 The above financial results are hosted on website of the Company i.e. [www.nouveauglobal.com](http://www.nouveauglobal.com) and also available on the website of stock exchange i.e. [www.bseindia.com](http://www.bseindia.com).
- 10 The above Results are being published in compliance with Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Date: 8<sup>th</sup> February, 2020  
Place: Mumbai

For Nouveau Global Ventures Limited

  
  
Krishan Khadaria  
Managing Director  
(DIN: 00219096)