

Date: June 19, 2024

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code – KAYNES

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 543664

Dear Sir(s)/ Madam,

Subject : Intimation of Incorporation of a Wholly Owned Subsidiary Company by Kaynes Technology India Limited (“Kaynes” or “Company”)

Ref : Regulation 30 (read with Part A of Schedule III) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”).

This is in reference to our Intimation dated May 22, 2024 relating to the incorporation of a Wholly Owned Subsidiary (“**WoS**”) of the Company and pursuant to Regulation 30 of the SEBI Listing Regulations, we hereby inform you that, Kaynes Holding Pte. Ltd. is incorporated as a Wholly Owned Subsidiary of the Company under the Laws of the Republic of Singapore.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as “**Annexure - A**”.

Details as required to be disclosed as per BSE’s Circular No. 20230714-34 dated July 14, 2023, and NSE’s Circular No. NSE /CML/2023/57 dated July 14, 2023, are as under:

1.	Date of occurrence of Event / Information	June 19, 2024
2.	Time of occurrence of Event/ Information	04.15 PM

We request to kindly take this intimation on record.

Thanking you,

Yours faithfully,
For Kaynes Technology India Limited

S M Adithya Jain
Company Secretary and Compliance Officer
Membership Number A49042

KAYNES TECHNOLOGY INDIA LIMITED

(Formerly Kaynes Technology India Private Limited)

CIN: L29128KA2008PLC045825

www.kaynes technology.co.in email ID: kaynestechcs@kaynes technology.net

H.O & Regd Off: 23-25, Belagola, Food Industrial Estate Metagalli PO, Mysore 570016 India

Telephone No: +91 8212582595

Annexure - A
Details with respect to incorporation of Kaynes Holding Pte. Ltd.

Sl. No.	Particulars	Kaynes Holding Pte. Ltd.
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name of the Target Company: Kaynes Holding Pte. Ltd. (Kaynes Singapore) is incorporated as a wholly owned subsidiary of the Company on June 19, 2024.</p> <p>Size/Turnover: Not applicable (since it is a newly incorporated company and is yet to commence the business operations.)</p>
2.	<p>Whether the acquisition would fall within related party transaction(s)?</p> <p>Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"</p>	<p>Yes, Kaynes Singapore being a wholly owned subsidiary will be a Related Party. The required approval for incorporation under the Companies Act, 2013 from the Board of Director was obtained on May 22, 2024.</p> <p>Save and except as mentioned above, the promoter/ promoter group/ group companies do not have any interest in the current transaction.</p>
3.	Industry to which the entity being acquired belongs	In the field of electronics system design and manufacturing, and also to facilitate/ undertake few strategic investments/ acquisitions.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The main object is to expand the business presence, including but not limited to, in the field of electronics system design and manufacturing, and also to facilitate/ undertake few strategic investments/ acquisitions.
5.	Brief details of any governmental or regulatory approval for the required acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration whether cash consideration or share swap and details of the same	Subscription of 100% of the ordinary shares in Kaynes Singapore for a cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	5,750,000 ordinary shares of face value of USD 1 per ordinary share, amounting to USD 5,750,000 (United States Dollar Five Million Seven Hundred and Fifty Thousand)
9.	Percentage of shareholding / control acquired and/ or number of shares acquired	<p>Kaynes Singapore is a wholly owned subsidiary of the Company.</p> <p>The Company holds 100% stake in Kaynes Singapore.</p>

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10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3-year turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background and Business: Kaynes Holding Pte. Ltd. is a newly incorporated wholly owned subsidiary of the Company, incorporated as per the Laws of the Republic of Singapore and shall carry the business in the field of electronics system design and manufacturing, and also to undertake few strategic investments/ acquisitions.</p> <p>Date of Incorporation: June 19, 2024</p> <p>Registered Office Address: 20, Bendemeer Road, #03-12 BS Bendemeer Centre, Singapore 339914</p> <p>History/Turnover: Not applicable (since Kaynes Singapore is a newly incorporated company).</p>
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