

26th September, 2022.

To
BSE Ltd
Dept. of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Subject: Announcement of Outcome of Board Meeting pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("SEBI LODR Regulations")

Scrip Code: 530713

Dear Sir/Ma'am,

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. Ajel Limited held today, i.e., 26th September, 2022 at 05.00 P.M. at the corporate office of the company situated at 804, Majeera Majestic, JNTU-Hitech City Road, Kukatpally, Hyderabad 500085, Telangana, has approved/noted the following:

A. Resignation of Mr. SIRANGIVI:

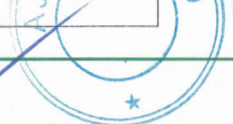
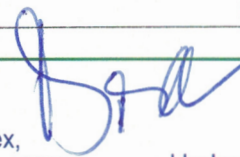
The Board took note of the resignation tendered by Mr. Sirangivi (DIN: 08578821) Independent Director who will step from the position of the Independent Director of the Company with effect from the conclusion of the Board Meeting held today.

Disclosure required pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Sr. No.	Disclosure Requirement	Detail
1.	Reason for Change viz. appointment, Resignation due to resignation, removal, death or otherwise; personal reasons.	Resignation due to personal reasons.
2.	Date of Appointment / Cessation (as Conclusion of the Board applicable) & term of Appointment Meeting held today-	Conclusion of the Board Meeting held today.

Ajel Limited

Regd. Off: 106, Link Plaza Commercial Complex,
New Link Road, Oshiwara, Jogeshwari (W), Mumbai - 400102.
Tel : +91 22 26393197 , Fax : +91 22 26349264
Online : <http://www.ajel.in>, email : info@ajel.com
CIN : L67120MH1994PLC076637



Branches:

Hyderabad, Telangana, India
Bengaluru, Karnataka, India
Princeton, New Jersey, USA



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Further, the Company has received confirmation from Mr. Sirangivi (DIN: 08578821) that there are no other material reasons for his resignation other than those which are provided in the resignation letter dated September 26th, 2022. The said confirmation received is enclosed herewith.

B. Induction of Mr. Yelamanchili Srinivasa Rao as Additional Independent Director on the Board: -

The Board of Directors of the Company, have appointed Mr. Yelamanchili Srinivasa Rao (DIN: 07766151) as "Additional Director" (Independent) with immediate effect. The required details pursuant to SEBI Listing Regulations are annexed herewith in Annexure-I.

This is for the kind information and records of the Exchange.

Thanking You,

Yours faithfully
For Ajel Ltd

A handwritten signature in blue ink, appearing to read 'Sra', is written over a circular blue stamp. The stamp contains the text 'AJEL LIMITED' around its perimeter.

SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552

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Disclosure required pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to change in Directors and Key Managerial Personnel is given herein under: -

Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment of Mr. Yelamanchili Srinivasa Rao as Additional Independent Director.
Date of appointment / cessation (as applicable) & term of appointment	26.09.2022 (From the conclusion of this board meeting)
Brief Profile	Mr. Srinivas Rao completed his AMIE (Mechanical) at Institute of Engineers, Kolkata in the year 1991. He has worked at Thermax India Ltd and Punj Llyod Ltd as a Project Manager. Presently doing business.
Disclosure of relationships between directors (in case of appointment of a director)	NIL

This is for the kind information and records of the Exchange.

Thanking You,

Yours faithfully
For Ajel Ltd




SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552

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Annexure-2

Resignation of Mr. Sirangivi an Independent Director from the Board of the Company

The Board took note of the resignation tendered by Mr. Sirangivi, (DIN: 08578821) Independent Director who will step from the position of the Independent Director of the Company with effect from the conclusion of the Board Meeting held today.

Reason for change viz., appointment, resignation, removal, death or otherwise	Resignation due to pre-occupancy.
Date of appointment / cessation (as applicable) & term of appointment	Conclusion of the Board Meeting held today.

This is for the kind information and records of the Exchange.

Thanking You,

Yours faithfully
For Ajel Ltd

A handwritten signature in blue ink, appearing to be 'Srinivasa Reddy Arikatla', is written over a circular blue stamp. The stamp contains the text 'AJEL LIMITED' around the top edge and a small star at the bottom.

**SRINIVASA REDDY ARIKATLA
MANAGING DIRECTOR
DIN: 01673552**

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