



TCS/PR/SE-98/2023-24

March 19, 2024

**National Stock Exchange of India Limited**  
**Exchange Plaza, Bandra Kurla Complex,**  
**Mumbai-400051**  
**Symbol: TCS**

**BSE Limited**  
**P. J. Towers, Dalal Street,**  
**Mumbai-400001**  
**Scrp Code No. 532540**

Dear Sirs,

We are sending herewith copy of the Press Release titled “**Central Bank in US Selects TCS BaNCS™ to Modernize its Core Technology**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,  
**For Tata Consultancy Services Limited**

Pradeep Manohar Gaitonde  
Company Secretary

**TATA CONSULTANCY SERVICES**

**TATA Consultancy Services Limited**

9th Floor Nirmal Building Nariman Point Mumbai 400 021

Tel. 91 22 6778 9595 Fax 91 22 6778 9660 e-mail corporate.office@tcs.com website www.tcs.com

Registered Office 9<sup>th</sup> Floor Nirmal Building Nariman Point Mumbai 400 021.

Corporate identification No. (CIN): L22210MH1995PLC084781

## Central Bank in US Selects TCS BaNCS™ to Modernize its Core Technology

*The leading Midwest regional bank taps Tata Consultancy Services' next-generation banking software to simplify the technology landscape, spark organic growth and accelerate client onboarding*

**JEFFERSON CITY, MISSOURI | MUMBAI, March 19, 2024:** [Tata Consultancy Services](#) (TCS) (BSE: 532540, NSE: TCS) announced that Central Bank, a leading Midwest regional bank, will use TCS BaNCS™ to update its core technology infrastructure, drive innovation, and strengthen customer relationships. Central Bank's strategic partnership with TCS aims to create frictionless and flexible customer onboarding processes, enabling continued growth for the bank.

Central Bank manages more than \$20 billion in assets serving more than 150 locations in 78 communities throughout Missouri, Kansas, Illinois, and Oklahoma. The bank's decision to deploy TCS BaNCS underscores its commitment to embracing advanced technology to simplify operations and enhance customer experiences. The bank will harness the full potential of TCS BaNCS' API ecosystem, fostering interconnectedness across applications, services, and platforms. This will enhance the Central Bank's customer acquisition process and improve employee productivity. With real-time processing, the bank's employees will gain a holistic view of its customer relationships and create and deploy differentiated products rapidly. The solution will come pre-integrated with TCS BaNCS for Payments, an ISO 20022-ready solution, enabling the Bank to offer FedNow® services and RTP® by The Clearing House.

**John Ross, President and CEO, Central Bank,** commented, *"When the decision was made to modernize our core as part of a long-term strategy, we looked extensively for a true partner. Given our shared commitment to technology and its role in the customer experience, TCS, with its TCS BaNCS product suite, was a natural choice for Central Bank."*

The online account opening module of TCS BaNCS will optimize Central Bank's customer acquisition processes, improve productivity, and help them gain real-time insights into customer relationships. It will also accelerate the process for the Central Bank to create and deploy products that meet its customers' evolving needs.

Central Bank's adoption of TCS BaNCS' multi-bank, multi-entity capabilities and extensive API library positions it for accelerated integration of new banking partners, facilitating both organic and acquisition-led growth strategies. This streamlined approach underscores Central Bank's commitment to staying agile in an ever-changing financial landscape.

**Venkateshwaran Srinivasan, Global Head, Financial Solutions, TCS,** said, *"We are happy to partner with Central Bank in their digital transformational journey. Our extensive investments in TCS BaNCS, contextual knowledge of the financial services industry, and strong track record in execution make us the preferred solution partner for preeminent institutions such as Central Bank that are dedicated to innovating at scale."*

**Amit Bajaj, President, TCS North America,** said, *"TCS' longstanding partnerships with regional community banks, credit unions, and financial institutions continue to expand as we serve multiple such local and regional banks in North America. We have been working with these financial institutions to modernize their core platforms so they can adapt to their customers' ever evolving digital needs. With TCS BaNCS, Central Bank will get a jumpstart and now offer a frictionless and flexible onboarding process that meets the needs of its growing customer base."*

**About Central Bank**

The Central Trust Bank is headquartered in Jefferson City, Missouri, and has served businesses and customers since 1902. The bank is built on a strong foundation of people, community service, and technology. The Central Trust Bank is a \$20 billion Missouri state-chartered trust company with more than 150 locations in 78 communities serving consumers and businesses in Missouri, Kansas, Illinois, Oklahoma, North Carolina, Colorado, Iowa, and Florida. Divisions of The Central Trust Bank include Central Trust Company, Central Investment Advisors, Central Travel, and Central Technology Services. For more information, visit [www.centralbank.net](http://www.centralbank.net).

**About TCS BaNCS**

The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: [www.tcs.com/bancs](http://www.tcs.com/bancs)

**About Tata Consultancy Services (TCS)**

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world’s largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 603,000 of the world’s best-trained consultants in 55 countries. The company generated consolidated revenues of \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit [www.tcs.com](http://www.tcs.com)

**TCS media contacts:**

Corporate Communications & India	Email: <a href="mailto:corporate.communications@tcs.com">corporate.communications@tcs.com</a> Email: <a href="mailto:saxena.kritika@tcs.com">saxena.kritika@tcs.com</a>   Phone: +91 22 6778 9999 Email: <a href="mailto:vanshika.sood@tcs.com">vanshika.sood@tcs.com</a>   Phone: +91 22 67789098
USA	Email: <a href="mailto:james.sciales@tcs.com">james.sciales@tcs.com</a>   Phone: +1 917 981 7651

###