



**KELLTON TECH SOLUTIONS LIMITED.**

Hyderabad, May 31<sup>st</sup>, 2019

To

The General Manager, Listing Department, Bombay Stock Exchange Limited, 1 <sup>st</sup> Floor, New Trading Wing, Rotunda Building, P.J. Towers, Dalal Street Fort, Mumbai-400001	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
<b>Scrip Code: 519602</b>	<b>Scrip Code: KELLTONTEC</b>

Dear Sir/Ma'am,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), 2015**

In Compliance with Regulation 23(9) of the Securities Exchange Board of India (LODR) (Amendments) Regulations - 2018, we hereby submit the attached Related Party Transactions for the financial year ended 31.03.2019 prepared in accordance with the applicable accounting standards.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

For Kellton Tech Solutions Limited

  
Ahsan Ajani  
Company Secretary & Compliance Officer  
M. No. A47956





## KELLTON TECH SOLUTIONS LIMITED.

### Disclosure on Related Party Transaction (In pursuance of Regulation 23(9) of SEBI (LODR) Amendment Regulation, 2018)

#### I) RELATED PARTIES WHERE CONTROL EXISTS

Names of the parties	Description of relationship
Kellton Tech Inc	Wholly owned Subsidiary
Kellton Dbydx Software Private Limited	Wholly owned Subsidiary
Kellton Tech Solutions Inc	Wholly owned Subsidiary
Kellton Tech Limited (Ireland)	Wholly owned Subsidiary
Evantage Solutions Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Inc)
Vivos Professional LLC	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Inc)
Prosoft Technology Group Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Solutions Inc)
Intelligencepeople Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Solutions Inc)
Cyberworld Solutions Inc	Step Down Subsidiary (Wholly owned Subsidiary of Prosoft Technology Group Inc)
Kellton Tech (UK) Limited	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Limited)
Lenmar Consulting ,Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Solutions Inc)
SID Computer Group, Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Solutions Inc)
Talent Partners, Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Solutions Inc)
Planetpro Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Inc)
Planetpro Canada Inc	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Limited)
Planetpro Asia Pte Limited	Step Down Subsidiary (Wholly owned Subsidiary of Kellton Tech Limited)

#### II) KEY MANAGEMENT PERSONNEL

- Mr. Niranjan Chintam - Director and CFO
- Mr. Krishna Chintam - Managing Director
- Mr. Karanjit Singh - CEO and Executive Director
- Ms. Pawni Bhawe (Resigned on 14.02.2019) and Mr. Ahsan Ajani - Company Secretary (Appointed on 14.02.2019)

#### III) RELATIVE OF KEY MANAGEMENT PERSONNEL

Sreevidya Chintam- Wife of Chairman

For Kellton Tech Solutions Ltd.

  
Company Secretary

Plot No. 404-405, 4th & 6th Floor, iLABS Centre, Udyog Vihar, Phase III, Gurugram, Haryana -122016, (India),  
Ph: +91-124-4698900, Extn: 917, Fax: +91-124-4698949 / E-mail: info@kelltontech.com

Regd. Office: Plot No. 1367, Road No:45, Jubilee Hills, Hyderabad-500033, T.G.India Ph: +91-40-44333000, Fax :+91-40-23552358

CIN:L72200TG1993PLC016819



## KELLTON TECH SOLUTIONS LIMITED.

### IV) RELATED PARTY TRANSACTIONS DURING THE YEAR

Nature of transactions	Name of Entity	31-March-2019	31-March-2018
Sale of Services	<b>Subsidiaries</b>		
	Prosoft Technology Group Inc	16,37,55,575	12,84,67,108
	Kellton Tech Limited	3,31,22,391	2,72,76,866
	Lenmar Consulting Inc	1,08,08,704	70,13,103
Rent paid for office building	<b>Relative of Key Management personnel</b>		
	Sreevidya Chintam & Niranjan Chintam	1,65,37,500	1,57,50,000
ICD from Subsidiaries	Kellton Dbydx Software Private Limited	3,90,39,135	26,48,037

### V) REMUNERATION OF KEY MANAGERIAL PERSONNEL:

Particulars of Remuneration	For the year ended	
	31-March-2019	31-Mach-2018
Short Term employee benefits	1,18,15,960	1,18,43,986
Share-based payment transactions	Nil	21,87,322
Total compensation paid to key management personnel	1,18,15,960	1,40,31,308

\* The above post employment benefits excludes gratuity and compensated absences which cannot be separately identified from the composite amount advised by the actuary.

### VI) OUTSTANDING BALANCES

		31-March -2019	31-March -2018
Trade Receivable	Prosoft Technology Group Inc	7,52,87,287	6,84,92,641
	Kellton Tech Limited	Nil	1,54,956
	Lenmar Consulting Inc	2,50,400	70,64,495
Equity Investment in Subsidiaries	Kellton Dbydx Software Private Limited	4,05,79,293	4,05,79,293
	Kellton Tech Inc	17,91,09,681	14,40,05,270
	Kellton Tech Solutions Inc	51,68,02,359	51,68,02,359
ICD from Subsidiaries	Kellton Dbydx Software Private Limited	5,08,66,753	1,18,27,618
Security Deposit	Sreevidya Chintam	25,85,000	25,85,000

For Kellton Tech Solutions Ltd.

  
Company Secretary

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CIN:L72200TG1993PLC016819

## KELLTON TECH SOLUTIONS LIMITED

### 35 .Operating Leases

The company has entered into cancellable and non cancellable operating lease agreements for leasing office space. The lease agreement provides for cancellation by either party with a notice period, it also contains a clause for renewal of lease agreements either at the option of group or as mutually agreed by both the parties.

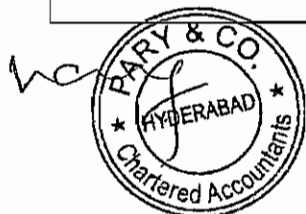
#### Operating leases as lessee

	31-Mar 2019	31-Mar 2018
Not Later than one year	51,519,264	49,144,715
Later than one year but not later than five years	96,473,510	92,516,832
Later than five years	Nil	Nil

### 36. Related Party Disclosures

#### *D) RELATED PARTIES WHERE CONTROL EXISTS*

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KELLTON TECH SOLUTIONS LIMITED

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**II) KEY MANAGEMENT PERSONNEL**

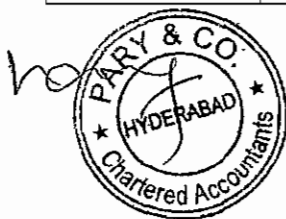
- a) Mr Niranjan Chintam – Director and CFO
- b) Mr Krishna Chintam - Managing Director
- c) Mr Karanjit Singh- CEO and Executive Director
- d) Pawni Bhawe and Ahsan Ajani-Company Secretary

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