

July 24, 2023

<b>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773</b>	<b>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC</b>
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Dear Sir/Madam,

**Sub: Press Release on the Unaudited Financial Results for the quarter ended June 30, 2023**

We enclose herewith the press release on the Unaudited Financial Results of the Company for the quarter ended June 30, 2023.

Thanking You,

Yours faithfully,

For **IIFL Securities Limited**

**Meghal Shah  
Company Secretary**

Encl: as above

**IIFL Securities Limited**

Corporate Identity Number: **L99999MH1996PLC132983**

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## IIFL Securities Limited

Press Release

For immediate publication

Mumbai, India

24<sup>th</sup> July 2023

### IIFL Securities Ltd Consolidated Financial Results for the quarter ended June 30, 2023:

- Total Income stood at ₹411.0 Cr for Q1 FY24 (up 39% y-o-y)
- Total Comprehensive Income stood at ₹73.9 Cr for Q1 FY24 (up 75% y-o-y)
- Assets under management and custody stood at ₹1,47,090 Cr

#### Summary: Consolidated – Q1FY24

₹ Crore	Quarter ended June 30, 2023	Quarter ended June 30, 2022	Y-o-Y	Quarter ended March 31, 2023	Q-o-Q
Total Income	411.0	294.8	39%	405.2	1%
Profit Before Tax	102.5	61.4	67%	119.1	(14%)
Total Comprehensive Income	73.9	42.1	75%	86.4	(14%)

**Mr. R. Venkataraman, Chairman & Managing Director, IIFL Securities** commented on the financial results, “We are pleased to inform, that we are yet again the No. 1 banker for equity IPOs in India, as per Prime database, which is also reflected in the revenues for the quarter that increased significantly. Outlook for the business remains sanguine.”

### **Retail and Institutional Broking**

IIFL Securities is a key player in both retail and institutional segments of the capital market. We have over 2,500 points of presence across India and provide unparalleled research coverage on 270+ companies.

For the quarter, the average daily market turnover (including F&O) for the broking business was ₹2,30,816 Cr (BSE + NSE), up 82% y-o-y and 18% q-o-q.

Total brokerage revenue was ₹176.6 Cr for the quarter ended June 30, 2023, up 22% y-o-y.

IIFL's Institutional broking segment provides comprehensive research coverage, covering over 270 stocks across 20+ sectors accounting for over 76% of India's market capitalization.

### **Financial Products Distribution (FPD)**

IIFL Securities offers a wide range of products such as mutual funds, insurance, IPOs, bonds, AIF and others, targeting retail clients. FPD AUM stood at ₹21,227 Cr. Insurance premium stood at ₹44.3 Cr for the year ended June 30, 2023, up 30% y-o-y. Mutual Fund AUM was ₹7,945 Cr as at June 30, 2023, up 15% y-o-y and SIP AUM grew by 44% y-o-y to ₹2,101 Cr.

### **Investment Banking**

Q1FY24 had been a strong quarter for our investment banking segment. Our investment banking division completed 9 deals across capital markets, debt advisory and private equity. Select transactions completed by us include IPO and Pre-IPO for IdeaForge Technology and Avalon Technologies, Private Equity for Indifi Technologies and IPO for Nexus Select Trust and Mankind Pharma. Our deal pipeline remains robust and we are running multiple transactions which are at various stages of execution. We are well positioned to grow our segment given our superior research and strong distribution capabilities.

### **IIFL Securities is the No. 1 Banker for Equity IPOs in India in FY2023 and again in Q1 FY2024 as per 'Prime Database Investment Bankers League'**

IIFL Securities lead managed more number of equity IPOs in India, than any other investment banker, as per 'Prime Database Investment Bankers League' during FY2023. We repeated the feat in Q1 of FY2024. We have emerged as the No. 1 Investment Banker, driven by acclaimed research, committed banking and distribution teams and zero tolerance for any compromise on compliance and disclosures.

## About IIFL Securities

IIFL Securities Ltd (NSE: IIFLSEC, BSE: 542773) is one of the key capital market players in the Indian financial services space. IIFL Securities along with its subsidiaries offers advisory and broking services, financial products distribution, institutional research and investment banking services.

IIFL Securities has established itself through a combination of leading-edge technology, diverse product offerings, management expertise, and a wide network of branches across India. The Company has developed long-term relationships with its customers with sustained high quality performance and continues to be their preferred investment partner.

*This document may contain certain forward looking statements based on management expectations. Actual results may vary significantly from these forward looking statements. This document does not constitute an offer to buy or sell IIFL products, services or securities. The press release, results and presentation for analysts/press for the quarter ended June 30, 2023, are available under the [Investor Relations](#) section on our website [www.indiainfoline.com](http://www.indiainfoline.com).*

### **Media Relations**

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### **Investor Relations**

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