



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093, INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFA/CS/18/AGM_30/2019-2020

January 22, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai - 400 001
Script Code- 500405

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra East,
Mumbai - 400 051
SUPPETRO

Dear Sir/Madam,

The Board of Directors of the Company at their meeting held on Wednesday, January 22, 2020 at Solitaire Corporate Park, Building No. 11, 4th Floor, 167, Guru Hargovindji Marg, Chakala, Andheri (East), Mumbai - 400 093 have inter-alia transacted/approved the Unaudited Financial Results of the Company for the Quarter/Nine Months ended December 31, 2019 pursuant to the provisions of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and the copy of same is annexed herewith including Limited Review Report (LRR) issued by the Statutory Auditors of the Company with respect to the aforesaid Unaudited Financial Results.

Kindly take above documents on your record.

The Board Meeting commenced at 3.30 p.m. and concluded at 05.45 p.m.

Thanking you,

Yours faithfully,
for **SUPREME PETROCHEM LTD**

D. N. MISHRA
COMPANY SECRETARY

AGM_30





SUPREME PETROCHEM LTD

Statement of Standalone Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2019

(Rs. In Lakhs except per equity share data)

	Particulars	3rd Quarter	2nd Quarter	Corresponding	Year to date	Year to date	Previous Year
		ended 31/12/2019	ended 30/09/2019	Quarter ended in the previous year on 31/12/2018	figures for the current period ended 31/12/2019	figures for the previous year ended 31/12/2018	ended 31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	REVENUE						
	Revenue from Operations						
	(a) Gross Sales	61907.82	66598.97	76688.26	205225.01	235978.80	317680.94
	(b) Other Operating Income	268.60	288.62	506.28	909.77	1198.23	1699.69
	Total Income from Operations (Net)	62176.42	66887.59	77194.54	206134.78	237177.03	319380.63
	Other Income	224.49	280.01	272.05	945.25	771.57	999.01
	TOTAL REVENUE	62400.91	67167.60	77466.59	207080.03	237948.60	320379.64
2	EXPENSES						
	(a) Cost of materials consumed	34076.60	44910.77	46517.56	122602.75	149601.36	196097.12
	(b) Purchase of stock-in-trade	16170.21	19341.74	20806.91	53874.68	66639.80	86022.65
	(c) Excise duty on sale of goods	-	-	-	-	-	-
	(d) Changes in inventories of finished goods and work-in-progress	6111.11	(6,005.02)	7685.66	2904.59	1142.57	5683.40
	(e) Employee benefits expense	1016.04	1034.59	1082.68	3155.40	3083.75	3965.52
	(f) Finance Costs	200.28	136.90	64.34	468.90	312.97	390.36
	(g) Depreciation and amortization expense	939.37	892.69	593.67	2675.70	1737.92	2327.20
	(h) Other expenses	3619.67	4634.59	3387.73	12665.70	13881.62	18277.09
	TOTAL EXPENSES	62133.28	64946.26	80138.55	198347.72	236399.99	312763.34
3	Profit before tax (1-2)	267.63	2221.34	(2671.96)	8732.31	1548.61	7616.30
4	Tax Expense						
	(a) Current Tax	80.00	50.00	(912.19)	2350.00	232.81	2335.81
	(b) Deferred tax	(19.70)	(1435.26)	(3.03)	(1,531.76)	290.02	359.80
5	Profit after tax (3-4)	207.33	3606.60	(1756.74)	7914.07	1025.78	4920.69
6	Other comprehensive Income/(Loss)						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined benefit plan	-	-	-	-	-	2.14
	(b) Income Tax	-	-	-	-	-	(0.75)
7	Total comprehensive Income/(Loss) for the period (5-6)	207.33	3606.60	(1756.74)	7914.07	1025.78	4919.30
8	Paid-up Equity Share Capital	9650.20	9650.20	9650.20	9650.20	9650.20	9650.20
9	Other Equity	-	-	-	-	-	54592.69
10	Earning per share (Rs.)						
	(a) Basic	0.21	3.74	(1.82)	8.20	1.06	5.10
	(b) Diluted	0.21	3.74	(1.82)	8.20	1.06	5.10
	Nominal value of share	10.00	10.00	10.00	10.00	10.00	10.00

SIGNED FOR IDENTIFICATION
BY

GMC

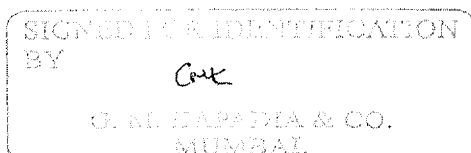
G. M. KARNATA & CO.
MUMBAI





NOTES:

- 1 These results have been prepared in accordance with Ind AS notified under Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 2 Effective April 1, 2019, the Company has adopted Ind AS 116 "Leases" and applied to all lease contracts existing on April 1, 2019 using modified retrospective method. The effect of this adoption is insignificant on the profit of the period.
- 3 The Company operates in single segment namely 'Styrenics and allied products'.
- 4 Figures of the previous year / quarter are regrouped wherever necessary.
- 5 The Company has adopted new Income Tax rates applicable for the Assessment Year 2020-21 onwards w.e.f. the second quarter considering the provisions of Section 115 BAA of Income Tax Act, 1961 as per the Taxation Laws (Amendment Ordinance, 2019) dated September 20, 2019.
- 6 The Unaudited Financial Results for the Quarter/Nine Months Ended December 31, 2019 were reviewed and recommended by the Audit Committee and approved by the Board of Directors, in their meeting held on January 22, 2020. These Financial Results were subjected to a Limited Review by the Statutory Auditors of the Company.



for Supreme Petrochem Ltd



[Signature]
M P Taparia
Chairperson

Place: Mumbai
Date: January 22, 2020

Please visit us at <http://www.supremepetrochem.com>

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

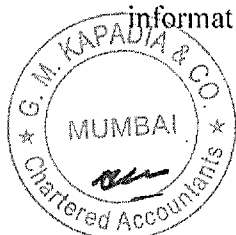
1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of Supreme Petrochem Limited for the Quarter and nine months ended on December 31, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Supreme Petrochem Limited.
Mumbai

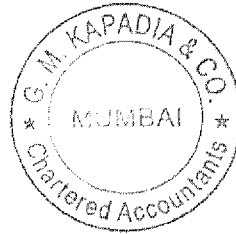
1. We have reviewed the statement of unaudited standalone financial results of **Supreme Petrochem Limited** ("the Company") for the quarter and nine months ended on December 31, 2019 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statements based on our review.
2. This Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review in accordance with the Standard on Review Engagements ("SRE") 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



G. M. KAPADIA & CO.

and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. KAPADIA & CO.
Chartered Accountants
Firm Registration No. 104767W



Atul Shah

Atul Shah
Partner

Membership No. 039569

UDIN: 20039569AAAAAR6244

Mumbai

Dated: January 22, 2020