

THROUGH ONLINE PORTAL

Ref. No.: NISL/SE/2024-25

Dated: 23/09/2024

The Secretary
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
MUMBAI 400001

Subject: Proceedings of 32nd Annual General Meeting held on 23/09/2024

Ref: Regulation 30(6), read with Para A of Part A of Schedule III of the SEBI
(LODR) Regulations, 2015

Sir,

Pursuant to the provisions of Regulation 30(6), read with 'Para A' of 'Part A' of Schedule III of the SEBI (LODR) Regulations, 2015, it is informed that 32nd Annual General Meeting (AGM) of the Shareholders of Nova Iron and Steel Limited was held today at 01:00 pm through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The proceedings of AGM are as under:

The meeting was adjourned for 30 minutes for want of quorum, thereafter resumed.

The Chairperson welcomed the Members of the Company and ordered to commence the meeting.

The requisite quorum was present and the Meeting was called in order. The Chairperson informed the Shareholders that the Company had extended the remote e-voting facilities to the Shareholders of the Company in respect of resolutions stated in the Notice of the AGM. Facility for e-voting was also made available at the AGM to the Shareholders attending the same, who had not already casted their votes by remote e-voting prior to the AGM.

Thereafter the following business was transacted at the AGM:

Ordinary Business:

1. To receive, consider and adopt the Financial Statements of the Company for the financial year ended 31st March 2024 i.e. Audited Balance Sheet as at 31st March, 2024 and the Statement of Profit & Loss and Cash Flow Statement for the year as on

that date, together with the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Mr. Hardev Chand Verma (DIN:00007681) as Director, who retires by rotation and being eligible, has offered himself for re-appointment.

Special Business:

3. Appointment of Ms. Kusum Naruka (DIN: 10679553) as an Independent Director (woman)
4. Appointment of Mr. Gaurav Sharma (DIN: 10611094) as an Independent Director
5. Ratify and Approve the remuneration of the Cost Auditors for the financial year ending March 31, 2025
6. Revision in remuneration of Mr. Dinesh Kumar Yadav, Whole Time Director
7. Approval of Related Party Transaction with Mr. Aniket Singal

The Annual General Meeting was concluded at 13:55 P.M.

You are kindly requested to take the same on record.

Detail of voting results as required under Regulation 44(3) of the SEBI (LODR) Regulations, 2015 will be submitted separately on receipt of the Scrutinizer's Report.

Regards,

Yours faithfully,

For Nova Iron & Steel Limited

Dheeraj Kumar
(Company Secretary)