



# KILBURN ENGINEERING LTD.

Plot No. 6, MIDC Industrial Area, Saravali, Thane – 421 311 , Maharashtra. INDIA.

☎ : 91 2522 663 800 📠 : 91 2522 281026 ✉ : marketing@kilburnengg.com 🌐 : www.kilburnengg.com

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4<sup>th</sup> August, 2023

To  
The Corporate Relationship Department  
**BSE Limited**  
1st Floor, P.J. Tower  
Dalal Street, Fort  
Mumbai-400 001  
**Scrip Code : BSE 522101**

To,  
The Secretary  
**The Calcutta Stock Exchange Ltd.,**  
7 , Lyons Range,  
Kolkata – 700 001  
**Scrip Code : CSE 21022**

**Sub: Earnings Release**

Please find attached a copy of Earnings Release on the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2023. We are resubmitting the earning release, due to minor typo error in the previous submission.

The above release will also be made available on the website of our Company at [www.kilburnengg.com](http://www.kilburnengg.com)

Thanking you.

For **Kilburn Engineering Limited**

**Arvind Bajoria**  
**Company Secretary**  
**& DGM (Costing )**

**M. no. ACS 15390**

Encl : a/a



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Kilburn Engineering Limited  
Quarterly Earnings Release | Q1 FY24

**Friday , August 04, 2023:** Kilburn Engineering Limited announces its first quarter (Q1 FY24) results for the quarter ended 30<sup>th</sup> June, 2023.

Kilburn Engineering Limited (KEL), a leading manufacturer of drying equipment for various industries, today announced its first quarter results for the quarter ended June 30, 2023.

The highlights of the financial performance are as follows:

## Financial Performance

Particulars (₹ in Crore)	Q1 FY24	Q4 FY23	Q1 FY23	Year Ended 31 <sup>st</sup> March, 23
Income from Operations	66.68	66.68	48.90	221.53
Operating EBITDA	11.73	11.55	4.91	34.68
EBITDA Margin (%)	17.59%	17.32%	10.04%	15.65%
Profit Before Tax	9.48	13.37	4.40	38.77
Profit After Tax	7.09	12.34	2.89	30.14
EPS	1.95	3.54	0.84	8.66

## Performance Highlights:

- **Consistent growth in topline and EBITDA due to a strong opening order book.**
- **Revenue growth of 36.36% over the corresponding previous quarter.**
- **Operating EBITDA margins at 17.59% for the quarter an expansion of 750 bps over corresponding previous quarter due to economies of scale and better product mix.**
- **Diversified Order Backlog of Rs. 213 Crore as on 30.06.2023, which will be executed during the current fiscal.**
- **Rs 32 Crs worth of orders received in the quarter.**

## Commenting on the performance Mr. Ranjit Lala Managing Director, Kilburn Engineering Limited stated:

The Company has made a strong start to the new financial year resulting from a series of proactive steps taken over the last 12 months in enhancing efficiencies at the plant, improving product offering and addressing market demand for its products . We are reasonably confident of continuing this performance going forward and focussing on higher order inflow in the second half of the year.

## Outlook

The company continues to be optimistic on the outlook for the remaining quarters based on the current order book and pending enquiries of over Rs 700 Crs which the company is at various stages of quoting .The current growth rate in turnover should continue in the remaining quarters resulting in higher EBITDA and PBT due to economies of scale.



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The company operates primarily in sectors such as Chemical, Petrochemical, Refinery, Oil & gas, Power, Fertilizer, Food and allied industries and is exploring new and niche areas of application like API in the pharma space.

Kilburn continues to enjoy the benefit available to the Indian manufacturing industry vis-à-vis other global players; due to the cost advantages. Kilburn continues to focus on both domestic and international markets.

## **About Kilburn Engineering Limited**

With nearly four decades of Experience Kilburn Engineering Limited ( BSE Code : 522101) continues to stay ahead of its peers by driving the company based on technology; specialising in process design, engineering and manufacture of equipment and systems for various process plants, primarily engaged in the chemical and petrochemical sectors. The Company is a market leader in solid, liquid and gas drying systems and provides a comprehensive package of solutions for tea, fertiliser, carbon black, soda ash, pharmaceuticals, dyes and pigments and speciality chemicals among other industries.

The Core strength of the Company lies in successful integration of world class technologies. The Company has a state-of art manufacturing facility at Thane, Maharashtra spread over 8 acers with an in-house pilot facility for testing of different material.

For more information, please visit [www.kilburnengg.com](http://www.kilburnengg.com) or contact

Arvind Bajoria  
Company Secretary  
Kilburn Engineering Limited  
Email : [cs@kilburnengg.com](mailto:cs@kilburnengg.com)

### **DISCLAIMER:**

*Certain statements in this document may be forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like regulatory changes, downtrend in industry, local political or economic developments and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Kilburn Engineering Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*