



QUADRANT FUTURE TEK LIMITED

(Formerly known as Quadrant Cables Pvt. Ltd.)

Village Basma, (On Basma-Jhajjon Road), Tehsil Banur, Distt. Mohali, Punjab (India)-140417
Corporate Office : SCO No. 20-21, Sector 66-A, JLPL , Airport Road, Mohali Punjab-160062
Tel. : 0172-4020228, CIN : U74999PB2015PLC039758, E-mail : info@quadrantfuturetek.com
Contact No. : +91-91120-00001, +91-97790-90919, +91-98720-01929, +91-99533-33393

Ref: Quadrant/SE/2024-25/5

Date: February 13, 2025

To National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400001
NSE Scrip Symbol: QUADFUTURE	Scrip Code: 544336

Sub: Outcome of Board Meeting dated February 13, 2025

Respected Sir/ Madam,

Pursuant to the provisions of Regulation 30 and 33 and any other applicable provisions, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in their meeting held today i.e. Thursday, February 13, 2025 has inter-alia, considered and approved the followings: -

1. Standalone Un-audited Financial Results along with Auditor's Limited Review Report for the Quarter and Nine Months ended December 31, 2024. Copy of the same is enclosed herewith as '**Annexure – 1**'.
2. Appointment of M/s. Anand Narang & Associates, Chartered Accountants as the Internal Auditors of the Company for the Quarter ended March 31, 2025.
3. Appointment of M/s. Girish Madan & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25.

The Disclosure of information with respect to above stated Item no. 2 and 3 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as '**Annexure – 2**'.

The above information will also be available on the website of the Company at www.quadrantfuturetek.com.

The Board Meeting commenced at 04:30 P.M (IST) and concluded at 06:50 P.M (IST).

You are kindly requested to take the same on record.

Thanking You,

Yours faithfully,

For Quadrant Future Tek Limited
(Formerly known as Quadrant Cables Private Limited)

Pankaj
Company Secretary & Compliance Officer
M. No. A53400

Encl.: As above



SANMARKS & ASSOCIATES
Chartered Accountants

ANNEXURE - 1

C-908-909, 9th Floor, Block - C, Vipul Plaza
Sector - 81, Greater Faridabad, (HR.) -121002
Ph. : 0129-4058899, Mob. : 9891071122
E-mail : skagrawal@yaho.co.in

Independent Auditor's Review Report on Unaudited Quarterly and Year to date Financial Results of Quadrant Future Tek Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of QUADRANT FUTURE TEK LIMITED

We have reviewed the accompanying Statement of unaudited financial results of Quadrant Future Tek Limited (the 'Company') for the quarter ended December 31, 2024 and the year to date for the period April 1, 2024 to December 31, 2024 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

This Statement has been prepared by the Company's Management in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 - 'Interim Financial Reporting' (the 'Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India **and in compliance with the Listing Regulation**. This Statement has been approved by the Board of Directors. Our responsibility is to express a conclusion based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

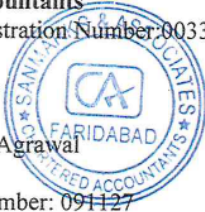
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For SANMARKS & ASSOCIATES
Chartered Accountants

ICAI Firm Registration Number: 003343N


Santosh Kumar Agrawal
Partner
Membership Number: 091127



UDIN: 25091127BMINPJ2460

Place of Signature: Mohali
Date: 13-02-2025



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 CIN No: U74999PB2015PLC039758
 Contact No. : 0172-4020228, E-Mail: info@quadrantfuturetek.com



Statement of Unaudited Financial Result for the Quarter and Nine months Ended 31st December, 2024

(All amounts in INR Millions, unless otherwise stated)

S No.	Particulars	Quarter Ended			Nine Months Ended		Year ended
		31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
a)	Income						
	Revenue from operations	270.06	396.26	389.26	921.43	1,003.71	1,517.57
	Other income	0.22	-	0.57	0.22	0.61	0.92
	Total Income	270.28	396.26	389.83	921.65	1,004.32	1,518.49
b)	Expenses						
	Cost of Raw Material Consumed	150.38	268.48	275.68	707.72	607.23	928.24
	Changes in inventories of Finished goods, work-in-progress and stock-in-trade	-7.04	-42.82	-10.80	-149.27	-66.70	-51.39
	Employee Benefit expense	64.70	63.24	32.66	184.70	80.60	124.23
	Finance Cost	16.33	18.20	12.59	52.37	28.77	43.14
	Depreciation and Amortisation expenses	53.41	51.58	42.66	155.95	65.51	115.78
	Other Expenses	79.67	75.67	47.16	189.26	92.26	152.53
	Total Expenses	357.45	434.35	399.95	1,140.72	807.67	1,312.54
c)	Profit before exceptional items and tax	-87.17	-38.09	-10.12	-219.08	196.65	205.95
	Exceptional items	-	-	0.29	-	0.32	0.32
d)	Profit/(loss) before tax	-87.17	-38.09	-9.83	-219.08	196.97	206.26
	Income Tax expense						
	-Current Tax	-	-	0.01	-	63.14	68.37
	-Deferred Tax	-2.66	-2.46	0.43	-5.76	19.34	21.34
e)	Total Tax Expense	-2.66	-2.46	0.44	-5.76	82.48	89.71
f)	Profit for the period	-84.51	-35.63	-10.27	-213.32	114.49	116.56
g)	Other comprehensive income/(loss) for the period, net of tax						
	A (i) Item that will not be reclassified to profit or (loss)	0.44	-0.33	-0.92	1.21	-0.81	-0.29
	(ii) Income tax relating to item that will not be reclassified to profit or (loss)	-0.13	0.10	0.27	-0.27	0.24	-0.09
h)	Total comprehensive income for the period	-84.20	-35.86	-10.92	-212.38	113.92	116.18
	Basic earnings per share of INR 10/- each (INR per share)	-2.81	-1.20	-0.36	-7.08	3.80	11.62
	Diluted earnings per share of INR 10/- each (INR per share)	-2.81	-1.20	-0.36	-7.08	3.80	11.62

- i) Notes on Financials**
- The above unaudited financial results of Quadrant Future Tek Limited ("the Company") have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on Thursday 13th February 2025. The statutory auditors have carried out a limited review of unaudited financial results of the Company for the quarter and nine months ended 31st December 2024, in accordance with Regulation 33, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - For more details on the unaudited financial results, visit 'Investor Relations' section of our website at www.quadrantfuturetek.com and Financial Results' in 'Corporates' section of www.nseindia.com and www.bseindia.com.
 - The above unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations, including relevant circulars issued by the SEBI from time to time.
 - The Company has allotted 2,00,00,000 equity shares having face value of Rs. 10 each on 15th April 2024 as Bonus shares at a ratio of 2 shares:1 shares to existing shareholders, holding equity shares as on 12th April 2024.
 - The Company has completed its Initial Public Offer (IPO) comprised of fresh issue of 1,00,00,000 equity shares of face value Rs. 10 each at an issue price of Rs. 290 per share (including a share premium of Rs. 280 per share) and as a result the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 14th January 2025. Accordingly, the above statement of unaudited financial results for the quarter and nine months ended 31st December 2024 are drawn up for the first time in accordance with the requirements of Regulation 33 of the Listing Regulations. The Company will provide an update on the utilisation of IPO proceeds towards the objects of the fresh issue from quarter ending 31st March 2025.
 - The Company is engaged in the business of manufacture and distribution of Specialised Cables and Train Collision Avoidance System.
 - Previous periods' figures have been regrouped, re-casted, re-arranged and re-classified wherever necessary to confirm to current period's classification.
 - EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.

Place: Mohali (Punjab)
 Date:- 13th February 2025

For and on behalf of the Board of Directors of
QUADRANT FUTURE TEK LIMITED



MV
MOHIT VOHRA
 MANAGING DIRECTOR

DIN: 0253402

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CIN No: U74999PB2015PLC039758

Contact No. : 0172-4020228, E-Mail: info@quadrantfuturetek.com

Notes to the financial statements for the Quarter and Nine months Ended 31st December 2024



(All amounts in INR Millions, unless otherwise stated)

9 Other Information	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-24 (Unaudited)	30-Sep-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Dec-24 (Unaudited)	31-Dec-23 (Unaudited)	31-Mar-24 (Audited)
Earnings per share						
(a) Basic earnings per share (Rs.)	(2.81)	(1.20)	(0.36)	(7.08)	3.80	11.62
Diluted earnings per share (Rs.)	(2.81)	(1.20)	(0.36)	(7.08)	3.80	11.62
(b) Reconciliation of earnings used in calculating earnings per share						
Profit attributable to equity shareholders of the Company						
Net Profit after Tax as per statement of Profit and Loss attributable to Equity Shareholders	(84.20)	(35.86)	(10.92)	(212.38)	113.92	116.18
(c) Weighted average number of shares used as denominator						
Weighted average number of shares used as denominator in calculating basic and diluted earnings per share	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	10,000,000
No. of shares outstanding at the end of period	30,000,000	30,000,000	30,000,000	30,000,000	30,000,000	10,000,000

10 Segment reporting

The Company is engaged in the business of manufacture and distribution of Specialised Cables and Train Collision Avoidance System. In accordance with Ind AS 108 "Operating Segments", the Company has presented segment information on the basis of its financial statements which forms a part of this report.

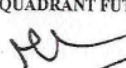
The Group's reportable segments and segment information is presented below:

	Quarter Ended			Nine Months Ended		Year Ended
	(Unaudited) 31-Dec-24	(Unaudited) 30-Sep-24	(Unaudited) 31-Dec-23	(Unaudited) 31-Dec-24	(Unaudited) 31-Dec-23	(Audited) 31-Mar-24
Segment Revenue						
-Cable Division	270.06	369.33	389.26	894.49	1,003.71	1,517.57
-TCS Division	0.00	26.93	0.00	26.94	0.00	0.00
Segment results before exceptional items, Interest, Tax and depreciation						
-Cable Division	39.04	82.60	85.85	139.37	290.70	436.30
-TCS Division	(56.48)	(50.91)	(40.72)	(150.13)	0.23	(71.42)
Less: Interest						
-Cable Division	12.20	11.77	6.76	34.52	22.85	30.51
-TCS Division	4.13	6.44	5.83	17.85	5.92	12.64
Less depreciation and Amortisation						
-Cable Division	19.03	17.36	11.61	53.30	34.46	46.51
-TCS Division	34.38	34.22	31.05	102.64	31.05	69.27
Profit /Loss before exceptional items						
-Cable Division	7.81	53.47	67.48	51.54	233.39	359.28
-TCS Division	(94.99)	(91.56)	(77.60)	(270.62)	(36.74)	(84.06)
Segment Assets (Non Current)						
-Cable Division	281.26	294.10	223.03	281.26	223.03	304.71
-TCS Division	427.47	461.01	560.55	427.47	560.55	523.82
Segment liabilities (Non Current)						
-Cable Division	230.19	236.89	182.92	230.19	182.92	247.48
-TCS Division	0.00	202.80	239.41	0.00	239.41	228.05

Place: Mohali (Punjab)

Date:- 13th February 2025

 For and on behalf of the Board of Directors of
QUADRANT FUTURE TEK LIMITED


MOHIT VOHRA
 MANAGING DIRECTOR

DIN:02534402



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“ANNEXUE –2”

Details under Regulation 30 of Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

ITEM NO. 02

Appointment of M/s Anand Narang & Associates, Chartered Accountants as the Internal Auditor of the Company for the Quarter ended March 31, 2025

S No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s Anand Narang & Associates, Chartered Accountants (FRN 0032338N) as Internal Auditors under the provisions of Section 138 of the Companies Act, 2013.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	On the recommendation of Audit Committee, the Board of Directors of the Company in their meeting held on February 13, 2025 have appointed M/s Anand Narang & Associates, Chartered Accountants, (FRN 0032338N) as the Internal Auditors of the Company for the quarter ended March 31, 2025.
3.	Brief profile (in case of appointment);	M/s Anand Narang & Associates, Chartered Accountants registered with The Institute of Chartered Accountants of India (Firm Registration No. 0032338N). It provides an integrated range of services in Internal Audit, Advisory, Direct & Indirect Taxation, Statutory Audit and Forensics.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA



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ITEM NO. 03

Appointment of M/s. Girish Madan & Associates, Company Secretaries as the Secretarial Auditor of the Company for the Financial Year 2024-25

S No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment of M/s. Girish Madan & Associates, Company Secretaries (FCS 5017) as the Secretarial Auditor under the provisions of Section 204 of the Companies Act, 2013 and the requirements under SEBI (LODR) Regulations, 2015.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment;	On the recommendation of Audit Committee, the Board of Directors in their meeting held on February 13, 2025 have appointed M/s. Girish Madan & Associates, Company Secretaries (FCS 5017) as the Secretarial Auditor of the Company for the Financial year 2024-25 on such terms and conditions as may be agreed.
3.	Brief profile (in case of appointment);	CS Girish Madan proprietor of M/s Girish Madan & Associates, Company Secretaries (M no. 5017, Peer Review Certificate Number is 1514/2021) is the Practicing Company Secretary for the last 24 years having vast experience in carrying out the various activities pertaining to the Secretarial Audit and advising to various corporate in relation to the Compliances pertaining to Companies Act, SEBI (LODR) Regulation, 2015 and other allied laws.
4.	Disclosure of relationships between directors (in case of appointment of a director).	NA