

**PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

**CIN:** -L24295GJ1987PLC143792

**Registered Office Address:** -441 Block-C 1-1 TPS-14 Sumel-II Indian Textile Plaza, Shahibaug  
Ahmadabad-380004, Gujarat, India

**Email ID:** -pressuresensitive@gmail.com, **Website:** -www.pressuresensitivesystems.in;

**Phone:** - +91 9978311249

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Date: 14.08.2024

**The Manager,**  
**Department of Corporate Services,**  
**BSE Limited**  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street, Fort,  
Mumbai - 400 001, Maharashtra

**SUB: OUTCOME OF BOARD MEETING HELD ON WEDNESDAY, 14<sup>th</sup> AUGUST, 2024**

**REF: PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**  
**SECURITY ID: PRESSURS, SECURITY CODE: 526773**

Dear Sir / Ma'am,

Pursuant to provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Wednesday, 14<sup>th</sup> August, 2024, inter-alia approved and took on record Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2024 prepared in accordance with the Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standard) Rules, 2015 along with Limited Review Report.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 6:25 p.m.

You are requested to kindly take the same on record.

Thanking you,  
**FOR, PRESSURE SENSITIVE SYSTEMS (INDIA) LIMITED**

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**MAHESHKUMAR KALAVADIYA**  
**MANAGING DIRECTOR**  
**DIN: 10188297**

LIMITED REVIEW REPORT FOR THE QUARTER ENDED ON 30<sup>TH</sup> June, 2024

To,  
The Board of Directors,  
Pressure Sensitive Systems (India) Limited

We have reviewed the accompanying statement of unaudited financial results of Pressure Sensitive Systems (India) Limited for the quarter ended on 30th June, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion

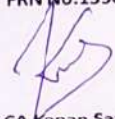
We have reviewed the accompanying Standalone financial statements of Pressure Sensitive Systems (India) Limited (herein after referred to as the "Company"). In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in basis for disclaimer of opinion, the accompanying financial statements give a true and fair view in conformity with the Indian accounting principles and standard generally accepted in India, of the state of affairs of the Company as at 30th June 2024.



**Basis For Disclaimer of Opinion:**

1. During Review Engagement we observed that the company has not been depreciating its fixed asset, despite the essential nature of this accounting practice. Furthermore, it has come to light that the value of the fixed asset is determined solely based on management certification.
2. As part of the Review engagement, it was noted that the company did not provide sufficient details regarding its outstanding loans and borrowings.
3. Inventory details are solely based on management certification.
4. The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility.
5. Confirmation for the amount of Investments held by company is not provided by the board of directors.

For M/s. MAAK & Associates,  
Chartered Accountants  
FRN No.135024W



CA Kenan Satyawadi  
(Partner)

Mem.No.139533

UDIN: 24139533BKECVW5792



Place: Ahmedabad  
Date: 14/08/2024

## Pressure Sensitive Systems (India) Limited

CIN No. L24295MH1987PLC045002

Reg. Office Address: 441, BLOCK-C, 1/1 TPS 14, SUMEL 11 INDIAN TEXTILE PLAZA SHAHIBAG AHMEDABAD, GUJARAT, INDIA 380004

Email: pressuresensitive@gmail.com

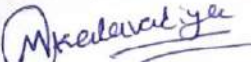
### Statement of Unaudited Standalone Financial Results for the Quarter ended 30th June, 2024

(Rs. in lacs)

| Sr. No.      | Particulars   | Quarter ended |            |             |            |
|--------------|---|---------------|------------|-------------|------------|
|              |   | 30.06.2024    | 31.03.2024 | 30.06.2023  | 31.03.2024 |
|              |   | (Unaudited)   | (Audited)  | (Unaudited) | (Audited)  |
| <b>I.</b>    | <b>INCOME</b>   |               |            |             |            |
|              | (a) Revenue from operations   | -             | -          | -           | -          |
|              | (b) Other Income  | -             | 12.25      | 23.84       | 13.25      |
|              | <b>Total Income</b>   | -             | 12.25      | 23.84       | 13.25      |
| <b>II.</b>   | <b>EXPENSES</b>   |               |            |             |            |
|              | (a) Purchases of Stock-in-trade   | -             | -          | -           | -          |
|              | (b) Changes in stock of finished goods, work-in-progress and stock-in-trade       | -             | -          | -           | -          |
|              | (c) Employee benefit expenses   | -             | -          | -           | -          |
|              | (d) Finance costs   | -             | -          | -           | -          |
|              | (e) Depreciation and amortisation expenses  | -             | -          | -           | -          |
|              | (f) Impairment Expenses/losses  | -             | -          | -           | -          |
|              | (h) Other expenses  | 10.43         | 0.25       | 8.83        | 13.74      |
|              | <b>Total Expenses (a to h)</b>  | 10.43         | 0.25       | 8.83        | 13.74      |
| <b>III.</b>  | <b>Profit before exceptional items and tax (I) - (II)</b>                         | (10.43)       | 12.00      | 15.01       | (0.49)     |
| <b>IV.</b>   | <b>Exceptional Items</b>  | -             | -          | -           | -          |
| <b>V.</b>    | <b>Profit before tax (III) - (IV)</b>   | (10.43)       | 12.00      | 15.01       | (0.49)     |
| <b>VI.</b>   | <b>Tax Expense</b>  |               |            |             |            |
|              | (a) Current tax   |               |            |             |            |
|              | (b) Deferred tax  |               |            |             |            |
|              | <b>Total tax expense</b>  |               |            |             |            |
| <b>VII.</b>  | <b>Profit after tax for the period (V) - (VI)</b>                                 | (10.43)       | 12.00      | 15.01       | (0.49)     |
| <b>VIII.</b> | <b>Other comprehensive income</b>   |               |            |             |            |
|              | A (i) Items that will not be reclassified to profit or loss                       | -             | -          | -           | -          |
|              | (ii) Income tax relating to items that will not be reclassified to profit or loss | -             | -          | -           | -          |
|              | B (i) Items that will be reclassified to profit or loss                           | -             | -          | -           | -          |
|              | (ii) Income tax relating to items that will be reclassified to profit or loss     | -             | -          | -           | -          |
|              | <b>Total Other comprehensive income</b>   | -             | -          | -           | -          |
| <b>IX.</b>   | <b>Total comprehensive income for the period</b>                                  | (10.43)       | 12.00      | 15.01       | (0.49)     |
| <b>X.</b>    | <b>Paid up equity share capital (Face value of Rs. 1 each)</b>                    | 1,483.27      | 1,483.27   | 1,483.27    | 1,483.27   |
| <b>XI.</b>   | <b>Reserves i.e. Other Equity</b>   |               |            |             | (402.98)   |
| <b>XII.</b>  | <b>Earnings per equity share (Face value of Rs. 1 each)</b>                       |               |            |             |            |
|              | (1) Basic   | (0.01)        | 0.01       | 0.01        | (0.00)     |
|              | (2) Diluted   | (0.01)        | 0.01       | 0.01        | (0.00)     |

Place: Ahmedabad  
Date : 14/08/2024

By order of the Board



MAHESHKUMAR GIRDHARBHAI KALAVADIYA

Managing Director

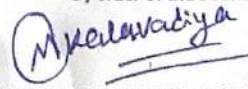
DIN: : 10188297



**Notes :**

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2024.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board



MAHESHKUMAR GIRDHARBHAI KALAVADIYA  
Managing Director  
DIN: : 10188297

**Limited Review Report on Quarterly Consolidated Financial Result of Pressure Sensitive Systems (India) Limited**

To,  
The Board of Directors,  
Pressure Sensitive Systems (India) Limited

We have reviewed the accompanying statement of consolidated unaudited financial results of Pressure Sensitive Systems (India) Limited and its wholly owned subsidiary company M/s Global Market Insight IT Service L.L.C (the holding company and the subsidiary together referred to as the "Group") for the Quarter ended on 30<sup>th</sup> June, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

This interim financial information has been reviewed by the other auditor whose report has been furnished to us by management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph above.

We have audited consolidated financial statements of Pressure Sensitive Systems (India) Limited for the Quarter ended 30<sup>th</sup> June, 2024. In Our opinion and to the best of our information and according to the explanation given to us, except for the matters described in qualified opinion, the accompanying financial statements give a true and fair view in conformity with the Indian accounting principles and standard generally accepted in India, of the state of affairs of the Company as at 30<sup>th</sup> June 2024.



**Basis For Qualified Opinion:**

1. During the Audit engagement we observed that the Pressure Sensitive Systems (India) Limited (Holding Company) has not been depreciating its fixed asset, despite the essential nature of this account practice. Furthermore, it has come to light that the value of the fixed asset is determined solely based on management certification.
2. As Part of the audit engagement, it was noted that Pressure Sensitive Systems (India) Limited not provide sufficient details regarding its outstanding loans and borrowings.
3. Inventory details of Pressure Sensitive Systems (India) Limited are solely based on management certification.
4. The Company has used an accounting software for maintaining its books of accounts which does not have feature of recording audit trail (edit log) facility.
5. Confirmation for the amount of Investments held by company is not provided by the board of directors.

For M/s. MAAK & Associates,  
Chartered Accountants  
FRN No.135024W

Place: Ahmedabad  
Date: 14/08/2024

  
CA Kenan Satyawadi  
(Partner)  
Mem.No.139533  
UDIN: 24139533BKECVX9321





**Pressure Sensitive Systems (India) Limited**

CIN No. L24209MH1997PLC045002

Reg. Office Address: 441, BLOCK-C, 1<sup>ST</sup> FLS 14, SUMEL, 11 INDIAN TEXTILE PLAZA SHAHSABAG AHMEDABAD, GUJARAT, INDIA 380004

Email: pressuresensitive@pswi.com

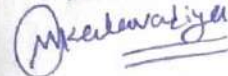
Statement of Unaudited Consolidated Financial Results for the Quarter and Nine months ended 30th June, 2024

(Rs. in lacs)

| Sr. No. | Particulars   | Quarter ended             |                         |                           | Year ended              |
|---------|---|---------------------------|-------------------------|---------------------------|-------------------------|
|         |   | 30.09.2024<br>(Unaudited) | 31.03.2024<br>(Audited) | 30.09.2023<br>(Unaudited) | 31.03.2024<br>(Audited) |
| I.      | <b>INCOME</b>   |                           |                         |                           |                         |
|         | (a) Revenue from operations   | 114.93                    | 7,075.90                | 9,620.72                  | 34,904.62               |
|         | (b) Other Income  | -                         | 12.25                   | 23.94                     | 13.25                   |
|         | <b>Total Income</b>   | <b>114.93</b>             | <b>7,088.15</b>         | <b>9,644.56</b>           | <b>34,917.87</b>        |
| II.     | <b>EXPENSES</b>   |                           |                         |                           |                         |
|         | (a) Cost of Materials consumed  | 45.85                     | 4,042.36                | -                         | 20,335.12               |
|         | (b) Purchases of Stock-in-trade   | -                         | -                       | -                         | -                       |
|         | (c) Changes in stock of finished goods, work-in-progress and stock-in-trade       | -                         | -                       | -                         | -                       |
|         | (d) Employee benefit expenses   | 10.23                     | -                       | 6.71                      | 13.53                   |
|         | (e) Finance costs   | -                         | -                       | -                         | -                       |
|         | (f) Depreciation and amortisation expenses  | 0.77                      | 0.75                    | 0.77                      | 3.09                    |
|         | (g) Other expenses  | 57.74                     | 110.58                  | 5,793.29                  | 417.35                  |
|         | <b>Total Expenses (a to h)</b>  | <b>114.59</b>             | <b>4,162.70</b>         | <b>5,800.77</b>           | <b>20,769.09</b>        |
| III.    | <b>Profit before exceptional items and tax (I) - (II)</b>                         | <b>0.34</b>               | <b>2,925.45</b>         | <b>3,843.79</b>           | <b>14,148.78</b>        |
| IV.     | <b>Exceptional Items</b>  | -                         | -                       | -                         | -                       |
| V.      | <b>Profit before tax (III) - (IV)</b>   | <b>0.34</b>               | <b>2,925.45</b>         | <b>3,843.79</b>           | <b>14,148.78</b>        |
| VI.     | <b>Tax Expense</b>  |                           |                         |                           |                         |
|         | (a) Current tax   | -                         | -                       | -                         | -                       |
|         | (b) Deferred tax  | -                         | -                       | -                         | -                       |
|         | <b>Total tax expense</b>  | -                         | -                       | -                         | -                       |
| VII.    | <b>Profit after tax for the period (V) - (VI)</b>                                 | <b>0.34</b>               | <b>2,925.45</b>         | <b>3,843.79</b>           | <b>14,148.78</b>        |
| VIII.   | <b>Other comprehensive income</b>   |                           |                         |                           |                         |
|         | A (i) Items that will not be reclassified to profit or loss                       | -                         | -                       | -                         | -                       |
|         | (ii) Income tax relating to items that will not be reclassified to profit or loss | -                         | -                       | -                         | -                       |
|         | B (i) Items that will be reclassified to profit or loss                           | -                         | -                       | -                         | -                       |
|         | (ii) Income tax relating to items that will be reclassified to profit or loss     | -                         | -                       | -                         | -                       |
|         | <b>Total Other comprehensive income</b>   | -                         | -                       | -                         | -                       |
| IX.     | <b>Total comprehensive income for the period</b>                                  | <b>0.34</b>               | <b>2,925.45</b>         | <b>3,843.79</b>           | <b>14,148.78</b>        |
| X.      | Paid up equity share capital (Face value of Rs. 1 each)                           | 1,483.27                  | 1,483.27                | 1,483.27                  | 1,483.27                |
| XI.     | Reserves i.e. Other Equity  |                           |                         |                           | 3,440.95                |
| XII.    | <b>Earnings per equity share (Face value of Rs. 1 each)</b>                       |                           |                         |                           |                         |
|         | (1) Basic   | 0.00                      | 1.97                    | 2.59                      | 9.54                    |
|         | (2) Diluted   | 0.00                      | 1.97                    | 2.59                      | 9.54                    |

Place: Ahmedabad  
Date: 14/08/2024

By order of the Board



MAHESHKUMAR GIRDHARBHAI KALAYADIYA  
Managing Director  
DIN: 10188297



Notes :

- 1 The above standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meeting held on 14th August, 2024.
- 2 The financial results of the company have been prepared in accordance with Indian Accounting Standards prescribed under section 133 of the companies Act, 2013 read with relevant rules there under and in terms with regulation 33 of SEBI (Listing Obligation and Disclosures Requirements) regulations 2015 and SEBI circular dated 5th July 2016.
- 3 The statutory Auditors of the company have carried out a "Limited Review" of the above result as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The IND AS compliant corresponding figures of the previous year have not been subject to review. However the company's management has exercised necessary due diligence to ensure that such financial results provide true and fair view.
- 4 Earning per share for the quarter and year ended has been calculated as per weighted average formula and diluted Earning per share has been calculated considering proposed issue of equity shares on account of conversion of convertible securities if any.
- 5 Previous period figures have been regrouped and rearranged, whenever considered necessary.

By order of the Board



MAHESHKUMAR GIRDHARBHAI KALAVADIYA  
Managing Director  
DIN: : 10188297