

ORIENT BEVERAGES LIMITED



Regd. Office : Aelpe Court, 3rd Floor, 225C, A. J. C. Bose Road, Kolkata - 700 020.
Phone : 033-2281 7001 • E-mail : orientbeverages@rediffmail.com, Website : www.obl.org.in
CIN : L15520WB1960PLC024710

OBL: CS: 2024:21

Dated: 27th March, 2024

BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai - 400 001 Security Code: 507690

Dear Sir/Madam,

Sub: Intimation regarding sale of shares of subsidiary company

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"); We wish to inform you that the Audit Committee and thereafter Board of Directors of the Company at their meetings held today i.e.27th March, 2024 approved sale of 276550 (approx. 40.02%) nos. of equity shares of Satyanarayan Rice Mill Pvt. Ltd. (SRMPL) subsidiary Company at the rate of Rs.30 per share, which shall be effective from 1st April, 2024.

Consequently, the status of SRMPL as subsidiary becomes normal company and independent from Orient Beverages Ltd.

Details as required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 as provided in Annexure-I is enclosed herewith for your kind perusal and records.

Thanking you,
Yours faithfully,
For **Orient Beverages Ltd.**



Jiyut Prasad
Company Secretary

Encl: As above.

CC to:
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range, Kolkata - 700 001Security Code: 025050



Works : ● NH-6, Mumbai Highway, Salap More, Howrah - 711 409.
● Dag. No. 418 & 419, Durgapur Expressway, Durgapur Toll Plaza, Dankuni, Hooghly - 712 310.
● Sankrial Industrial Park, Near Dhulagarh Toll Plaza, Bhagabatipur, Howrah - 711 313.

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Annexure-I

Sr. No.	Details of Events required to be disclosed	Disclosure															
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	Contribution of Satyanarayan Rice Mill Pvt. Ltd.(SRMPL), Subsidiary in the consolidated results of M/s Orient Beverages Ltd. for the last FY ended 31.03.2023: <table border="1"><thead><tr><th></th><th>Amount (Rs.)</th><th>Percentage (%)</th></tr></thead><tbody><tr><td>Turnover</td><td>48,67,168</td><td>0.43%</td></tr><tr><td>Revenue</td><td>48,67,168</td><td>0.432%</td></tr><tr><td>Income</td><td>50,10,910</td><td>0.41%</td></tr><tr><td>Net Worth</td><td>-20,52,787</td><td>-1.16%</td></tr></tbody></table>		Amount (Rs.)	Percentage (%)	Turnover	48,67,168	0.43%	Revenue	48,67,168	0.432%	Income	50,10,910	0.41%	Net Worth	-20,52,787	-1.16%
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Revenue	48,67,168	0.432%															
Income	50,10,910	0.41%															
Net Worth	-20,52,787	-1.16%															
b.	Date on which the agreement for sale has been entered into;	No formal agreement entered into, Board of Directors approved the sale of shares of SRMPL in its meeting held on 27.03.2024.															
c.	The expected date of completion of sale/disposal;	01.04.2024															
d.	Consideration received from such sale/disposal;	Rs.82,96,500/- to be received for sale of 276550 nos. of equity shares of SRMPL at Rs.30 per share															
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Approx. 40.02% of equity holding of SRMPL, to be sold to Directors of SRMPL, his relatives and an entity in which Directors is interested: (1) Sri Narendra Kumar Poddar (2) Smt. Ruchira Poddar (3) Sri Akshat Poddar (4) Smt. Sakshi Poddar (5) Sri Sharad Khaitan (6) Smt. Minakshi Khaitan (7) M/s Rishab Exports Ltd.															
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length" ;	Yes, the transaction falls within related party transactions. The shares are being sold on negotiated price, which is higher than Fair Market value, Hence, on "arms length" basis.															
g.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable.															

For Orient Beverages Limited



Chairman

Dated: 27.03.2024



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