



# Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

**Corporate Office :** Mahendra Industrial Estate,  
Ground Floor, Plot No. 109-D, Road No. 29,  
Sion (East), Mumbai - 400 022. (India)  
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)  
Fax.: 022-2407 3462 / 2407 0144  
Email: admin@aartidrugs.com  
website: www.aartidrugs.com  
CIN No.:L37060MH1984PLC055433

**Ref. No: ADL/SE/2019-20**

**Date: August 8, 2019**

To,  
Listing/Compliance Department  
**BSE LTD.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No. C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051.

**BSE CODE –524348**

**NSE CODE: AARTIDRUGS**

Dear Sir/Madam,

**Ref: Regulation 44 of SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

This has reference to 34<sup>th</sup> Annual General Meeting (AGM) of the Company which was held at TIMA Hall, MIDC Tarapur, Dist. Palghar 401 506, Maharashtra on **Tuesday, August 6, 2019 at 11:30 AM** for the matters as stated in the Notice sent to the Shareholders.

We would like to inform you that the resolution set forth in the notice have been passed by members of the Company with requisite majority. We are enclosing herewith the scrutinizer's report and voting results of the AGM.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**FOR AARTI DRUGS LIMITED**

*R. Deole*

RUSHIKESH DEOLE

**COMPANY SECRETARY & COMPLIANCE OFFICER**

ICSI M.No.: A54527



**REPORT OF SCRUTINIZER (Combined)**

August 6, 2019

To:  
Shri Prakash M. Patil, Chairman  
34<sup>th</sup> Annual General Meeting of  
the members of Aarti Drugs Limited

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, for the agenda items including resolutions thereof contained in the notice convening 34<sup>th</sup> Annual General Meeting (AGM) of Aarti Drugs Limited ("the Company") held on the 06<sup>th</sup> day of August, 2019 at 11:30 a.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Palghar- 401 506, Maharashtra, by:
  - (i) the Board of Directors of the Company for the purpose of scrutinizing the e-voting process under the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 (Rules); and
  - (ii) the Chairman of the AGM on poll under the provisions of Section 109 of the 2013 Act read with Rule 21 of the Companies (Management and Administration) Rules, 2014
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through remote e- voting and poll on the resolutions contained in the Notice of the 34<sup>th</sup> AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process and for poll at the AGM is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited, the authorized agency to provide e-voting facilities, engaged by the Company and also at the time of poll (through electronic means) at AGM.

*Sunil Dedhia*



3. I have issued separate Scrutinizer's Report dated August 6,2019 **on the e-voting** and Scrutinizer's Report dated August 6,2019 **on the poll** on the resolutions contained in the notice of 34<sup>th</sup> AGM of the Company. As requested by management, I submit herewith my combined report on the results of e-voting together with that of Poll as under.-

| Item/<br>Resolution<br>No. of<br>Notice | Votes in favour of the Resolution |  | Votes against the Resolution |  | Invalid votes<br>Nos. |
|---|-----------------------------------|--|------------------------------|--|-----------------------|
|   | Nos.                              | % of total<br>number of<br>valid votes | Nos.                         | % of total<br>number of<br>valid votes |                       |
| 1                                       | 15510900                          | 100.00                                 | 22                           | NA                                     | Nil                   |
| 2                                       | 16487350                          | 100.00                                 | 33                           | NA                                     | Nil                   |
| 3                                       | 16486060                          | 99.99                                  | 1323                         | 0.01                                   | Nil                   |
| 4                                       | 15512221                          | 98.09                                  | 975162                       | 5.91                                   | Nil                   |
| 5                                       | 2022584*                          | 100.00                                 | 63                           | NA                                     | Nil                   |
| 6                                       | 16487361                          | 100.00                                 | 22                           | NA                                     | Nil                   |

\*Excluding 1(One) promoter group shareholder voted in favour of this resolution for 313718 shares in terms of Regulation 23(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

4. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid AGM and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,  
For **SUNIL M. DEDHIA & CO.**  
COMPANY SECRETARIES

*Sunil Dedhia*

SUNIL M. DEDHIA  
PROPRIETOR  
FCS 3483 C.P. NO. 2031  
Mumbai, Dated August 6, 2019



For Aarti Drugs Limited

*R. Deol*  
Company Secretary

**FORM No. MGT-13**

**Report of Scrutinizer(s) - on POLL**

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

August 6, 2019

Shri Prakash M. Patil, Chairman  
34<sup>th</sup> Annual General Meeting of  
the members of Aarti Drugs Limited

Dear Sir,

I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, appointed as Scrutinizer, inter alia, for the purpose of the poll taken on the below mentioned resolution(s), at 34<sup>th</sup> Annual General Meeting (AGM) of Aarti Drugs Limited ("the Company") held on the 06<sup>th</sup> day of August, 2019 at 11:30 a.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.Palghar- 401 506, Maharashtra, submit my report as under:

1. After the time fixed for closing of the poll by the Chairman, 1(one) ballot box kept for polling was locked in our presence with due identification marks placed by us.
2. The locked ballot box was subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
3. I did not find any poll papers invalid.

*Sunil Dedhia*



4. The result of the Poll is as under:

**Item / Resolution No. 1:** Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 including the reports of the Board of Directors' and Auditors' thereon.

(i) Voted **in favour** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 9   | 7964                         | 100                                   |

(ii) Voted **against** the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| Nil   | Nil                          | Nil                                   |

(iii) Invalid Votes:

| Total number of members (in person or proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| Nil  | Nil                                |

**Item / Resolution No. 2:** Ordinary resolution for declaration of final dividend on Equity Shares for the financial year ended March 31, 2019.

(i) Voted **in favour** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 9   | 7964                         | 100                                   |

(ii) Voted **against** the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| Nil   | Nil                          | Nil                                   |

(iii) Invalid Votes:

| Total number of members (in person or proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| Nil  | Nil                                |

*Sunil Dedhia*



**Item / Resolution No. 3:** Ordinary resolution for appointment of Shri Harit P. Shah, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 9   | 7964                         | 100                                   |

(ii) Voted **against** the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| Nil   | Nil                          | Nil                                   |

(iii) Invalid Votes:

| Total number of members (in person or proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| Nil  | Nil                                |

**Item / Resolution No. 4:** Ordinary resolution for appointment of Statutory Auditors and fixing their remuneration.

(i) Voted **in favour** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 9   | 7964                         | 100                                   |

(ii) Voted **against** the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| Nil   | Nil                          | Nil                                   |

(iii) Invalid Votes:

| Total number of members (in person or proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| Nil  | Nil                                |

*Sunil Dedhia*



**Item / Resolution No. 5:** Ordinary resolution for approval of remuneration payable to Shri Uday M. Patil.

(i) Voted **in favour** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 9   | 7964                         | 100                                   |

(ii) Voted **against** the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| Nil   | Nil                          | Nil                                   |

(iii) Invalid Votes:

| Total number of members (in person or proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| Nil  | Nil                                |

**Item / Resolution No. 6:** Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2020.

(i) Voted **in favour** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 9   | 7964                         | 100                                   |

(ii) Voted **against** the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| Nil   | Nil                          | Nil                                   |

(iii) Invalid Votes:

| Total number of members (in person or proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| Nil  | Nil                                |

5. List of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution are enclosed.

*Sunil Dedhia*



Sunil M. Dedhia & Co.

Continuation sheet

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary authorized by the Board for safe keeping.

Thanking you,

Yours faithfully,  
For **SUNIL M. DEDHIA & CO.**  
COMPANY SECRETARIES

*Sunil Dedhia*

SUNIL M. DEDHIA  
PROPRIETOR  
FCS 3483 C.P. NO. 2031  
Mumbai, Dated August 6, 2019



For Aarti Drugs Limited  
*R. Deole*  
Company Secretary

Encl: Annexure



### REPORT OF SCRUTINIZER (E- voting)

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015]

August 6, 2019

Shri. Prakash M. Patil, Chairman  
34<sup>th</sup> Annual General Meeting of  
the members of Aarti Drugs Limited

Dear Sir,

1. I, CS Sunil M. Dedhia of Sunil M. Dedhia & Co., Company Secretaries, having office at 101, Kulkarni Heights, K. W. Chitale Marg, Opp. Vartak Hall, Behind Portugese Church, Dadar(W), Mumbai - 400028, was appointed as a Scrutinizer, inter alia, for the purpose of scrutinizing the e-voting process and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 (Rules) on the agenda items including resolutions thereof contained in the notice convening 34<sup>th</sup> Annual General Meeting (AGM) of Aarti Drugs Limited ("the Company") held on the 06<sup>th</sup> day of August, 2019 at 11:30 a.m. at TIMA Hall, MIDC Tarapur, Taluka Palghar, Dist.: Palghar- 401 506, Maharashtra.
2. The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice for the AGM of the members of the Company. My responsibility as a scrutinizer for the e-voting process is restricted to make a Scrutinizer's report of the votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the e-voting system provided by Central Depository Services (India)Limited, the authorized agency to provide e-voting facilities, engaged by the Company.
3. In this regard, I submit my report as under:-
  - a. The e-voting period remained open from 2<sup>nd</sup> August, 2019 (9.00 a.m.) to 5<sup>th</sup> August, 2019 (5.00 p.m.).

*Sunil Dedhia*



- b. The shareholders holding shares as on the 'cut off' date i.e. 30<sup>th</sup> July, 2019 were entitled to vote on the proposed resolutions for Item Nos. 1 to 6 as set out in the Notice of the 34<sup>th</sup> AGM of Aarti Drugs Limited.
- c. The votes were unblocked on 10<sup>th</sup> August, 2018, in the presence CS Manisha Wakchaure and Ms. Sailee Patil at Mumbai, who are not in the employment of the Company.
4. Thereafter, the details containing *inter alia*, list of Equity Share Holders, who voted "for", or "against" each of the resolutions that were put to vote, were downloaded from the e-voting website of CDSL ([www.evotingindia.com](http://www.evotingindia.com)) and based on such reports generated, the result of the e-voting is as under:

**Resolution 1:** Ordinary resolution for adoption of Financial Statements (including consolidated Financial Statements) of the Company for the Financial Year ended 31<sup>st</sup> March, 2019 including the reports of the Board of Directors' and Auditors' thereon.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 98                      | 15502936                       | 100                                   |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 8                       | 22                             | Not applicable                        |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

Note: 3(Three) Shareholders holding 976461 shares, abstained from voting on the resolution

*Sunil Dedhia*



**Resolution 2:** Ordinary resolution for declaration of final dividend on Equity Shares for the financial year ended March 31, 2019.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 100                     | 16479386                       | 100                                   |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 9                       | 33                             | Not applicable                        |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

**Resolution 3:** Ordinary resolution for appointment of Shri Harit P. Shah, Director retiring by rotation.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 100                     | 16478096                       | 99.99                                 |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 9                       | 1323                           | 0.01                                  |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

*Sunil Dedhia*



**Resolution 4:** Ordinary resolution for appointment of Statutory Auditors and fixing their remuneration.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 99                      | 15504257                       | 94.08                                 |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 10                      | 975162                         | 5.92                                  |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

**Resolution 5:** Ordinary resolution for approval of remuneration payable to Shri Uday M. Patil.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 45                      | 2014620                        | 100                                   |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 9                       | 63                             | Not applicable                        |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

**Notes:** 1. 54(Fifty-four) Shareholders holding 14151018 shares abstained from voting on the resolution. 2. 1(One) promoter group shareholder voted in favour of this resolution for 313718 shares has been excluded from valid votes in terms of Regulation 23(4) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

*Sunil Dedhia*



**Resolution 6:** Ordinary resolution for ratification of the Remuneration of the Cost Auditors for the Financial Year ending March 31, 2020.

(i) Voted **in favour** of the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 101                     | 16479397                       | 100                                   |

(ii) Voted **against** the resolution:

| Number of members voted | Number of votes casted by them | % of total number of valid votes cast |
|-------------------------|--------------------------------|---------------------------------------|
| 8                       | 22                             | Not applicable                        |

(iii) Invalid Votes:

| Total number of members whose votes were declared invalid | Total number of votes cast by them |
|---|------------------------------------|
| Nil   | Nil                                |

5. The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and the same shall thereafter be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

For **SUNIL M. DEDHIA & CO.**  
COMPANY SECRETARIES

*Sunil Dedhia*

SUNIL M. DEDHIA

PROPRIETOR

FCS 3483 C.P. NO. 2031

Mumbai, Dated August 6, 2019



For Aarti Drugs Limited

*R. Deok*  
Company Secretary

**Outcome of Voting Results as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

|   |   |  |
|---|---|--|
| Date of the Annual General Meeting (AGM)  | : | August 8, 2019                         |
| Total number of shareholders on record date   | : | 20410 Shareholders as on July 30, 2019 |
| <b>No. of shareholders present in the meeting either in person or through proxy</b> |   |  |
| Promoters and Promoter Group  | : | 19                                     |
| Public  | : | 14                                     |
| <b>No. of Shareholders attended the meeting through Video Conferencing</b>          |   |  |
| Promoters and Promoter Group  | : | NIL                                    |
| Public  | : | NIL                                    |

| Resolution No. 1: Ordinary Resolution                                   |                |                    |                     | Adoption of Financial Statements for the year ended March 31, 2019. |                          |                        |                                      |                                    |
|---|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution |                |                    |                     | No  |                          |                        |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares                             | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]                 | [3]=[2]/[1] *100  | [4]                      | [5]                    | [6]=[4]/[2] * 100                    | [7]=[5]/[2] *100                   |
| Promoter and Promoter Group   | E-Voting       | 14505098           | 13246093            | 91.3203   | 13246093                 | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>13246093</b>     | <b>91.3203</b>  | <b>13246093</b>          | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Institutions   | E-Voting       | 14505098           | 64939               | 5.0246  | 64939                    | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0   | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>64939</b>        | <b>5.0246</b>   | <b>64939</b>             | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Non Institutions   | E-Voting       | 7502481            | 2191926             | 29.216  | 2191904                  | 22                     | 99.9990                              | 0.0010                             |
|   | Poll           |                    | 7964                | 0.1062  | 7964                     | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>2199890</b>      | <b>29.3222</b>  | <b>2199868</b>           | <b>22</b>              | <b>99.99</b>                         | <b>0.0010</b>                      |
| <b>TOTAL</b>  |                | <b>81300000</b>    | <b>15510922</b>     | <b>66.5705</b>  | <b>15510900</b>          | <b>22</b>              | <b>99.99</b>                         | <b>0.0001</b>                      |

| Resolution No. 2: Ordinary Resolution                                   |                |                    |                     | Declaration of dividend for the financial year ended March 31, 2019. |                          |                        |                                      |                                    |
|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution |                |                    |                     | No   |                          |                        |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares                              | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]                 | [3]=[2]/[1] *100   | [4]                      | [5]                    | [6]=[4]/[2] * 100                    | [7]=[5]/[2] *100                   |
| Promoter and Promoter Group   | E-Voting       | 14505098           | 13246093            | 91.3203  | 13246093                 | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>13246093</b>     | <b>91.3203</b>   | <b>13246093</b>          | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Institutions   | E-Voting       | 1292421            | 1041400             | 80.5775  | 1041400                  | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>1041400</b>      | <b>80.5775</b>   | <b>1041400</b>           | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Non Institutions   | E-Voting       | 7502481            | 2191926             | 29.216   | 2191893                  | 33                     | 99.9985                              | 0.0015                             |
|   | Poll           |                    | 7964                | 0.1062   | 7964                     | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>2199890</b>      | <b>29.3222</b>   | <b>2199857</b>           | <b>33</b>              | <b>99.9985</b>                       | <b>0.0015</b>                      |
| <b>TOTAL</b>  |                | <b>23300000</b>    | <b>16487383</b>     | <b>70.7613</b>   | <b>16487350</b>          | <b>33</b>              | <b>99.9998</b>                       | <b>0.0002</b>                      |

| Resolution No. 3: Ordinary Resolution                                   |                |                    |                     | Re-appointment of Shri Harit P. Shah (DIN: 00005501), who retires by rotation and being eligible, seeks re-appointment |                          |                        |                                      |                                    |
|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution |                |                    |                     | No   |                          |                        |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares  | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]                 | [3]=[2]/[1]*100  | [4]                      | [5]                    | [6]=[4]/[2]*100                      | [7]=[5]/[2]*100                    |
| Promoter and Promoter Group   | E-Voting       | 14505098           | 13246093            | 91.3203  | 13246093                 | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>13246093</b>     | <b>91.3203</b>   | <b>13246093</b>          | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Institutions   | E-Voting       | 1292421            | 1041400             | 80.5775  | 1040099                  | 1301                   | 99.8751                              | 0.1249                             |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>1041400</b>      | <b>80.5775</b>   | <b>1040099</b>           | <b>1301</b>            | <b>99.8751</b>                       | <b>0.1249</b>                      |
| Public Non Institutions   | E-Voting       | 7502481            | 2191926             | 29.216   | 2191904                  | 22                     | 99.9990                              | 0.0010                             |
|   | Poll           |                    | 7964                | 0.1062   | 7964                     | 0                      | 100                                  | 0                                  |
|   | <b>Total</b>   |                    | <b>2199890</b>      | <b>29.3222</b>   | <b>2199868</b>           | <b>22</b>              | <b>99.9990</b>                       | <b>0.0010</b>                      |
| <b>TOTAL</b>  |                | <b>23300000</b>    | <b>16487383</b>     | <b>70.7613</b>   | <b>16486060</b>          | <b>1323</b>            | <b>99.9920</b>                       | <b>0.0080</b>                      |

| Resolution No. 4: Ordinary Resolution                                   |                |                    |                     | Appointment of M/s Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors for a period of 4 (Four) years. |                          |                        |                                      |                                    |
|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution |                |                    |                     | No   |                          |                        |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares  | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]                 | [3]=[2]/[1]*100  | [4]                      | [5]                    | [6]=[4]/[2]*100                      | [7]=[5]/[2]*100                    |
| Promoter and Promoter Group   | E-Voting       | 14505098           | 13246093            | 91.3203  | 13246093                 | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>13246093</b>     | <b>91.3203</b>   | <b>13246093</b>          | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Institutions   | E-Voting       | 1292421            | 1041400             | 80.5775  | 66260                    | 975140                 | 6.3626                               | 93.6374                            |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>1041400</b>      | <b>80.5775</b>   | <b>66260</b>             | <b>975140</b>          | <b>6.3626</b>                        | <b>93.6374</b>                     |
| Public Non Institutions   | E-Voting       | 7502481            | 2191926             | 29.216   | 2191904                  | 22                     | 99.9990                              | 0.0010                             |
|   | Poll           |                    | 7964                | 0.1062   | 7964                     | 0                      | 100                                  | 0                                  |
|   | <b>Total</b>   |                    | <b>2199890</b>      | <b>29.3222</b>   | <b>2199868</b>           | <b>22</b>              | <b>99.9990</b>                       | <b>0.0010</b>                      |
| <b>TOTAL</b>  |                | <b>23300000</b>    | <b>16487383</b>     | <b>70.7613</b>   | <b>15512221</b>          | <b>975162</b>          | <b>94.0854</b>                       | <b>5.9146</b>                      |

| Resolution No. 5: Ordinary Resolution                                   |                |                    |                     | Approval Of remuneration payable to Shri Uday M. Patil (DIN : 01186406)                                |                          |                        |                                      |                                    |
|---|----------------|--------------------|---------------------|--|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution |                |                    |                     | Yes,<br>One Promoter shareholder holding 313718 have voted in favour of resolution as mentioned below. |                          |                        |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares  | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]                 | [3]=[2]/[1]*100  | [4]                      | [5]                    | [6]=[4]/[2]*100                      | [7]=[5]/[2]*100                    |
| Promoter and Promoter Group   | E-Voting       | 14505098           | 313718              | 2.1628   | 313718                   | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    | 0                                  |
|   | <b>Total</b>   |                    | <b>313718</b>       | <b>2.1628</b>  | <b>313718</b>            | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Institutions   | E-Voting       | 1292421            | 1041400             | 80.5775  | 1041400                  | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0  | 0                        | 0                      | 0                                    |                                    |
|   | <b>Total</b>   |                    | <b>1041400</b>      | <b>80.5775</b>   | <b>1041400</b>           | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Non Institutions   | E-Voting       | 7502481            | 973283              | 12.9728  | 973220                   | 63                     | 99.9935                              | 0.0065                             |
|   | Poll           |                    | 7964                | 0.1062   | 7964                     | 0                      | 100                                  | 0                                  |
|   | <b>Total</b>   |                    | <b>981247</b>       | <b>13.079</b>  | <b>981184</b>            | <b>63</b>              | <b>99.9936</b>                       | <b>0.0064</b>                      |
| <b>TOTAL</b>  |                | <b>23300000</b>    | <b>2336365</b>      | <b>10.0273</b>   | <b>2336302</b>           | <b>63</b>              | <b>99.9973</b>                       | <b>0.0027</b>                      |

| Resolution No. 6: Ordinary Resolution                                   |                |                    |                     | Ratification of the remuneration to be paid to the Cost Auditor.* |                          |                        |                                      |                                    |
|---|----------------|--------------------|---------------------|---|--------------------------|------------------------|--------------------------------------|------------------------------------|
| Whether Promoter/Promoter Group are interested in the agenda/resolution |                |                    |                     | No  |                          |                        |                                      |                                    |
| Category  | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares                           | No. of Votes – in favour | No. of Votes – Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
|   |                | [1]                | [2]                 | [3]=[2]/[1]*100   | [4]                      | [5]                    | [6]=[4]/[2]*100                      | [7]=[5]/[2]*100                    |
| Promoter and Promoter Group   | E-Voting       | 14505098           | 13246093            | 91.3203   | 13246093                 | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0   | 0                        | 0                      | 0                                    |                                    |
|   | <b>Total</b>   |                    | <b>13246093</b>     | <b>91.3203</b>  | <b>13246093</b>          | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Institutions   | E-Voting       | 1292421            | 1041400             | 80.5775   | 1041400                  | 0                      | 100                                  | 0                                  |
|   | Poll           |                    | 0                   | 0   | 0                        | 0                      | 0                                    |                                    |
|   | <b>Total</b>   |                    | <b>1041400</b>      | <b>80.5775</b>  | <b>1041400</b>           | <b>0</b>               | <b>100</b>                           | <b>0</b>                           |
| Public Non Institutions   | E-Voting       | 7502481            | 2191926             | 29.216  | 2191904                  | 22                     | 99.9990                              | 0.0010                             |
|   | Poll           |                    | 7964                | 0.1062  | 7964                     | 0                      | 100                                  | 0                                  |
|   | <b>Total</b>   |                    | <b>2199890</b>      | <b>29.3222</b>  | <b>2199868</b>           | <b>22</b>              | <b>99.9990</b>                       | <b>0.0010</b>                      |
| <b>TOTAL</b>  |                | <b>23300000</b>    | <b>16487383</b>     | <b>70.7613</b>  | <b>16487361</b>          | <b>22</b>              | <b>99.9999</b>                       | <b>0.0001</b>                      |